



## MULTI-ASSET GROWTH FUND

MIXED ASSET CATEGORY

#1 Barron's/Lipper Annual Ranking\*

\*As part of "Barron's Best Mutual Fund Families" annual ranking.

OVERALL MORNINGSTAR RATING<sup>‡</sup>

Morningstar rated the Lord Abbett Multi-Asset Growth Fund class A share 3, 3 and 4 stars among 347, 286 and 216 Allocation--70% to 85% Equity Funds for the overall rating and the 3, 5 and 10 year periods ended 3/31/2017, respectively. The Overall Morningstar Rating™ is derived from a weighted average of the performance figures associated with a fund's three-, five-, and 10-year (as applicable) Morningstar Rating™ metrics. See additional information on next page.

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## LOWER EXPENSES - CLASS A

**Fund Expense Ratio<sup>1</sup>** 1.25%  
Category Average<sup>2</sup> 1.27%

## GOAL

The Fund seeks to deliver long-term growth of capital and current income by investing primarily in Lord Abbett Funds that invest in a wide variety of U.S. and international stocks along with select bonds.

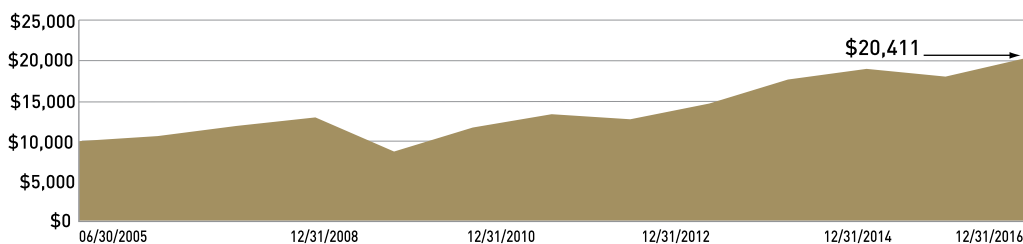
## FUND SYMBOLS/CUSIPS

Class A:	LWSAX	543916613
Class C:	LWSCX	543916589
Class F:	LGXFX	543916266
Class I:	LWSYX	543916563
Class R2:	LGIQX	543916258
Class R3:	LGIRX	543916241
Class R4:	LGIKX	54401E879
Class R5:	LGITX	54401E861
Class R6:	LGIVX	54401E853

## AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 03/31/2017

CLASS A SHARES	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIO <sup>1</sup>
<b>Net Asset Value</b> (without sales charge)	3.10	15.31	4.82	8.33	5.61	1.25%
<b>Maximum Offering Price</b> (with 2.25% sales charge)	0.77	12.74	4.03	7.84	5.38	

## GROWTH OF \$10,000



Based on a hypothetical Class A Share investment of \$10,000 on 06/30/2005, at net asset value and includes the reinvestment of all distributions. Data as of 12/31/2016.

## CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>NAV</b>	8.92	-33.05	34.86	14.23	-4.73	15.47	20.61	7.43	-5.02	12.54

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Past performance is no guarantee of future results.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

<sup>1</sup> Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown. Gross Expense Ratio includes Management fees, Distribution and Service (12b-1) fees, Acquired Fund Fees and Expenses, and Other Expenses.

<sup>2</sup> Reflects the average net expenses of Class A shares of all funds within the Lipper Mixed-Asset Target Alloc Growth Funds Category based on Lipper data available.

**Without sales charge (NAV):** the net asset value performance above shows the Fund's average annual total returns excluding sales charges. If sales charges, including any applicable contingent deferred sales charge (CDSC) had been included, performance would have been lower.

**With sales charge (MOP):** performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to CDSC. The CDSC is not reflected in the performance shown. Please see the prospectus for more details.

Returns for less than one year are not annualized.

Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

Not all share classes are available to all investors. Please see prospectus for more information.

## INVESTMENT TEAM

**Team Leader(s):**

Giulio Martini  
32 Years Industry Experience

Robert A. Lee, Partner  
26 Years Industry Experience

**Supported By:**

8 Investment Professionals  
26 Years Avg. Industry Experience

## FUND BASICS

Total Net Assets(\$B):<sup>3</sup> \$1.0

Inception Date: 06/30/2005 (Class A)

Capital Gains Distribution: December

Dividend Frequency: Quarterly

Minimum Initial Investment: \$1,500

<sup>3</sup>Includes all share classes.

EXPENSE RATIOS<sup>1</sup>

Class A:	1.25%
Class C:	2.00%
Class F:	1.10%
Class I:	1.00%
Class R2:	1.60%
Class R3:	1.50%
Class R4:	1.25%
Class R5:	1.00%
Class R6:	0.88%

## PORTFOLIO BREAKDOWN

HOLDING	ASSETS
High Yield Fund	27.1%
Calibrated Mid Cap Value Fund	17.6%
Mid Cap Stock Fund	17.5%
International Dividend Income Fund	12.0%
Calibrated Large Cap Value Fund	9.8%
Affiliated Fund	5.2%
Convertible Fund	5.0%
International Core Equity Fund	5.0%
Short Duration Income Fund	0.9%
Inflation Focused Fund	0.0%

The Fund invests principally in the underlying funds. The Fund may also invest directly in derivatives. **As of March 31, 2017, the Multi-Asset Growth Fund maintained the following derivatives positions (measured by net notional amounts as a percentage of total fund assets): Nikkei USD Denominated Futures (2.0%), MSCI EM E-Mini Futures (2.1%), Developed Currency Forwards (-5.1%).** The Fund's portfolio is actively managed and therefore, its percentage allocations may change from time to time. Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security. As of March 31, 2017, the Fund's allocation to cash is 0.0%.

## GLOSSARY OF TERMS

**Lipper Mixed-Asset Target Allocation Growth Funds Average** is based on a universe of funds with similar investment objectives as the Fund. Peer group averages include the reinvested dividend and capital gains, if any, and exclude sales charges. Source: Lipper Analytical Services.

**A Note about Risk:** The Fund invests in underlying funds that may engage in a variety of investment strategies involving certain risks; the Fund is subject to the particular risks of an underlying fund in proportion to a respective investment. Performance of an underlying fund may be lower than the performance of the asset class it represents. Because the Fund will be more heavily invested in equity funds than fixed-income funds, it will be more affected by the risks associated with stocks and other equity investments. Stocks, especially of small and mid-sized companies, are subject to greater risk and market volatility, while bonds are subject to greater risks of default, interest-rate volatility and illiquidity. The latter risks are greater for high yield bonds. International markets may be less liquid and can be more volatile than U.S. markets. Foreign investing, especially in developing countries, carries additional risks, such as currency and market volatility, and political and social instability. The Fund is subject to the risks associated with derivatives, which may be different from and greater than the risks associated with investing directly in securities and other investments. These factors can affect Fund performance.

Barron's Best Mutual Fund Families, February 11, 2017. In the Barron's/Lipper annual rankings of the best fund families, Lord Abbett Funds 1 out of 61, 8 out of 54, and 14 out of 53 mutual fund families within the mixed asset category for the 1-, 5- and 10- year periods ending 12/31/2016, respectively.

Barron's Best Mutual Fund Families rankings are based on asset weighted returns in funds in five categories: U.S. equity, world equity, mixed asset, taxable bond, and tax-exempt. Rankings also take into account an individual fund's performance within its Lipper peer group. Lipper calculated each fund's net total return for the year ended December 31, 2016, minus the effects of 12b-1 fees and sales charges. Each fund in the survey was given a percentile ranking with 100 the highest and 1 the lowest in its category. That ranking measured how a fund compared with its peer "universe," as tracked by Lipper, not just the funds in the survey. Individual fund scores were then multiplied by the 2016 weighting of their general classification as determined by the entire Lipper universe of funds. The process is repeated for the five- and ten-year rankings as well. Those fund scores were then totaled, creating an overall score and ranking for each fund family in each category.

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† Morningstar proprietary ratings reflect historical risk-adjusted performance. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar risk-adjusted return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of the funds in an investment category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) Past performance is no guarantee of future results.

**Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.**

## LORD ABBETT DISTRIBUTOR LLC

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