EMERGING MARKETS CORPORATE DEBT FUND

RANKED #3 TAXABLE BONDS
2013 BARRON'S/LIPPER
Best Mutual Fund Families*
*Among 64 fund families. Based on net total return of the one-year period ending 12/31/2013.

LOWER EXPENSES - CLASS A

Fund Expense Ratio[1]†	**1.05%**
Category Average[2]	1.24%

GOAL

The Fund seeks to deliver current income and long term growth of capital by investing primarily in emerging market corporate debt securities.

PORTFOLIO CHARACTERISTICS[3]

Modified Duration: 5.5 years

Average Maturity: 8.1 years

Number of Issues: 79

FUND SYMBOLS/CUSIPS

Class A:	LCDAX	543908677
Class C:	LEDCX	543908669
Class F:	LCDFX	543908651
Class I:	LCDIX	543908644
Class R2:	LCDQX	543908636
Class R3:	LCDRX	543908628

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 12/31/2014

CLASS A SHARES	1 YEAR	SINCE INCEPTION	EXPENSE RATIOS[1]	
Net Asset Value (without sales charge)	6.76	6.77	Gross	Net†
Maximum Offering Price (with 2.25% sales charge)	4.39	4.40	5.26%	1.05%

30-Day Standardized Yield:[4] 4.60%

For the latest dividend yield and performance information, visit us at lordabbett.com.

CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2014
NAV	6.76

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Past performance is no guarantee of future results.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

The Lord Abbett Emerging Markets Corporate Debt Fund is a newly formed mutual fund that commenced investment operations on 12/31/2013. Because the Fund has a limited operating history, the performance information available at this time is very limited. The Fund's performance achieved during its initial period of investment operation may not be replicated over longer periods and is not indicative of how the Fund will perform in the future.

[1] Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown.

[2] Reflects the average net expenses of Class A shares of all funds within the Lipper Emerging Markets Hard Currency Debt Funds Category based on Lipper data available.

[3] The Fund's portfolio is actively managed and is subject to change.

[4] The 30-Day Standardized Yield represents net investment income earned by a fund over a 30-day period. It is expressed as an annual percentage rate using a method of calculation adopted by the Securities and Exchange Commission (SEC). Yields for other share classes will vary. The Fund's subsidized 30-Day Standardized Yield is shown and reflects fee waivers in effect. Without such fee waivers, yields would be reduced. The 30-Day Standardized Yield unsubsidized is 3.64%.

Without sales charge (NAV): the net asset value performance above shows the Fund's average annual total returns excluding sales charges. If sales charges, including any applicable contingent deferred sales charge (CDSC) had been included, performance would have been lower.

With sales charge (MOP): performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to CDSC. The CDSC is not reflected in the performance shown. Please see the prospectus for more details.

Returns for less than one year are not annualized.

Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

Not all share classes are available to all investors. Please see prospectus for more information.

INVESTMENT TEAM

Team Leader(s):

Jerald M. Lanzotti, CFA, Partner
24 Years Industry Experience

Andrew H. O'Brien, CFA, Partner
16 Years Industry Experience

Leah G. Traub, Ph.D., Partner
13 Years Industry Experience

Robert A. Lee, Partner & Director
23 Years Industry Experience

Supported By:

38 Investment Professionals
13 Years Avg. Industry Experience

FUND BASICS

Total Net Assets ($M):[5] $12.7

Inception Date: 12/31/2013 (Class A)

Capital Gains Distribution: December

Dividend Frequency: Monthly

Minimum Initial Investment: $1,000

[5] Includes all share classes.

EXPENSE RATIOS[1]	GROSS	NET[†]
Class A:	5.26%	1.05%
Class C:	6.06%	1.85%
Class F:	5.16%	0.95%
Class I:	5.06%	0.85%
Class R2:	5.66%	1.45%
Class R3:	5.56%	1.35%

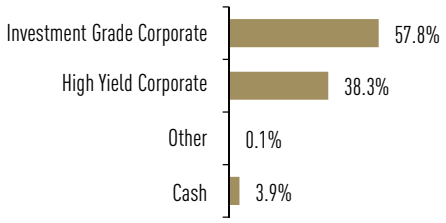
[†] The net expense ratio takes into account a contractual management fee waiver/expense reimbursement agreement that currently is scheduled to remain in place through 04/30/2015. For periods when gross expenses exceeded the cap, the Fund benefited by not bearing certain expenses. Without such cap, performance would have been lower.

TEN LARGEST ISSUES

Philippine Government Internat	2.0%	ICICI Bank Ltd.	1.8%
DP World Ltd.	1.8%	Mersin Uluslararasi Liman Isle	1.7%
Dolphin Energy Ltd.	1.8%	Pacific Emerald Pte Ltd.	1.7%
Bangkok Bank PCL	1.8%	OCP S.A.	1.7%
SingTel Group Treasury Pte Ltd	1.8%	Bharti Airtel International	1.7%

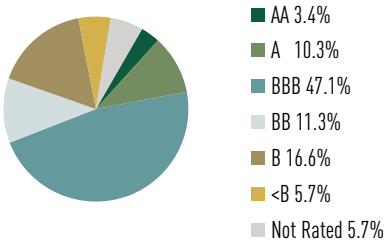
Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

PORTFOLIO BREAKDOWN



The Fund's portfolio is actively managed and subject to change.

CREDIT QUALITY DISTRIBUTION



Ratings provided by Standard & Poor's and Moody's. Where S&P and Moody's rate a security differently, Lord Abbett uses the higher credit rating. Ratings range from AAA (highest) to D (lowest). Bonds rated BBB or above are considered investment grade. Credit ratings BB and below are lower-rated securities (junk bonds). High-yielding, non investment grade bonds (junk bonds) involve higher risks than investment grade bonds. Adverse conditions may affect the issuer's ability to pay interest and principal on these securities. A portion of the Fund's securities are not rated. Breakdown is not an S&P credit rating or an opinion of S&P as to the creditworthiness of such portfolio. Ratings apply to the credit worthiness of the issuers of the underlying securities and not the fund or its shares. Ratings may be subject to change.

GLOSSARY OF TERMS

Modified Duration is the change in the value of a fixed-income security that will result from a 1% change in market interest rates. Duration is expressed as a number of years, and generally, the larger a duration, the greater the interest rate risk or reward for a portfolio's underlying bond prices. The sum of these weighted values within a portfolio, including applicable aggregated interest rate exposure, is divided by the sum of the market values (or notional values where appropriate) of all fixed income securities.

Average Maturity is the length of time until the average security in a portfolio will mature or be redeemed by its issuer in proportion to its dollar value. Indicating a portfolio's sensitivity to general market interest rate changes, a longer average maturity implies greater relative portfolio volatility.

Lipper Emerging Markets Hard Currency Debt Funds Average is based on a universe of funds with similar investment objectives as the Fund. Peer group averages include the reinvested dividend and capital gains, if any, and exclude sales charges. Source: Lipper Analytical Services.

A Note about Risk: The Fund is recently organized. There can be no assurance that the Fund will reach or maintain a sufficient asset size to effectively implement its investment strategy. The Fund is subject to the general risks associated with investing in debt securities, including market, credit, liquidity, and interest rate risk. Investing in the bond market is also subject to issuer, call, and inflation risk; investments may be worth more or less than the original cost when redeemed. Bonds issued or guaranteed by foreign governments and governmental entities (commonly referred to as "sovereign debt") present risks not associated with investments in other types of bonds. The sovereign government or governmental entity issuing or guaranteeing the debt may be unable or unwilling to make interest payments and/or repay the principal owed. The Fund is subject to risks associated with its investments in emerging market securities. Foreign investments generally pose greater risks than domestic investments. The securities markets of emerging market countries tend to be less liquid, to be especially subject to greater price volatility, to have a smaller market capitalization, and to have less government regulation. Investing in foreign denominated and/or domiciled securities may involve heightened risk due to currency fluctuations, and economic and political risks, which may be increased in emerging markets. The Fund may invest substantially in derivatives, which are subject to certain risks such as liquidity, market, and counterparty risk and the risk that a position could not be closed when most advantageous. Investing in derivatives could cause the Fund to lose more than the amount invested. High-yield, lower-rated securities involve greater credit risk, price volatility, illiquidity, and default risk than higher-rated securities. These factors can affect Fund performance.

"Best Mutual-Fund Families," Barron's, February 8, 2014. In the Barron's/Lipper annual rankings of the best fund families, Lord Abbett Funds ranked 3 out of 64, 6 out of 55, and 1 out of 48 mutual fund families within the taxable bond category for the 1-, 5- and 10- year periods ending 12/31/2013, respectively. Rankings are based on asset weighted returns in funds in five categories: U.S. equity, world equity, mixed asset, taxable bond, and tax-exempt. Rankings also take into account an individual fund's performance within its Lipper peer group. Lipper calculated each fund's net total return for the year ended December 31, 2013, minus the effects of 12b-1 fees and sales charges. Each fund in the survey was given a percentile ranking with 100 the highest and 1 the lowest in its category. That ranking measured how a fund compared with its peer "universe," as tracked by Lipper, not just the funds in the survey. Individual fund scores were then multiplied by the 2013 weighting of their general classification as determined by the entire Lipper universe of funds. The process is repeated for the five- and ten-year rankings as well. Those fund scores were then totaled, creating an overall score and ranking for each fund family in each category.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.

NOT FDIC INSURED-NO BANK GUARANTEE-MAY LOSE VALUE

LORD ABBETT DISTRIBUTOR LLC
90 Hudson Street, Jersey City, NJ 07302-3973
lordabbett.com
888-522-2388

Copyright © 2015 by Lord Abbett Distributor LLC
All rights reserved.