



## CORE PLUS BOND FUND

### Overall Morningstar Rating



Morningstar rated the Lord Abbett Core Plus Bond Fund class F share 5 stars among 539 Intermediate Core-Plus Bond Funds for the overall rating and the 3 year periods ended 06/30/2019, respectively. Morningstar Rating for other share classes may have different performance characteristics.

# A FLEXIBLE APPROACH TO FIXED-INCOME INVESTING

*The Fund seeks to deliver current income and the opportunity for capital appreciation by investing in a wide range of fixed income securities.*

### A LEADER IN FIXED INCOME

An investment team with demonstrated capabilities across multiple segments of the fixed income market

### A FLEXIBLE APPROACH

Flexibility to capture opportunities in various sectors of intermediate credit

### STRONG PERFORMANCE

Strong performance versus peers in periods of rising and falling rates

## A HISTORY OF STRONG PERFORMANCE

The Fund has delivered strong returns with high income and low expenses compared to its peers (as of 06/30/2019)

### ATTRACTIVE PERFORMANCE\*

Morningstar Percentile Rankings: Class F Share as of 06/30/2019

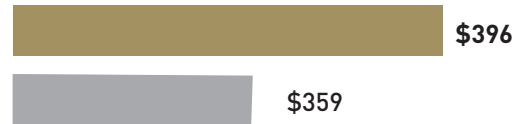


\*Morningstar Intermediate Core-Plus Bond Category Percentile Rankings reflect all share classes within the category and are based on total return and do not reflect the effect of sales charges. The Fund is ranked within a universe of funds similar in investment objective. Morningstar rankings are as of 06/30/2019.

Source: Morningstar. Fund rankings within the Morningstar categories depicted above, which may change monthly, are based on total returns calculated by the ranking entity. Rankings do not take into account sales charges, if applicable, but include reinvestment of dividends and capital gains, if any. Morningstar total return percentile rankings for the specified periods are relative to all share classes of all funds within the Morningstar Category. The highest (or most favorable) percentile rank is 1, and the lowest (or least favorable) percentile rank is 100.

### HIGHER INCOME

Dividends earned in a \$10,000 investment over the last year



■ LORD ABBETT CORE PLUS BOND FUND CLASS F SHARE  
■ MORNINGSTAR INTERMEDIATE CORE PLUS CATEGORY

Source: Morningstar and Lord Abbett. Data as of 06/30/2019. Represents the dividends paid out by the Core Plus Bond Fund and the average dividends paid out by the funds in the Morningstar Core Plus Bond Category. Dividends are not guaranteed and may be increased, decreased, or suspended altogether at the discretion of the issuing company.

### LOWER EXPENSES



■ LORD ABBETT CORE PLUS BOND FUND F SHARE EXPENSE RATIO<sup>1</sup>  
■ MORNINGSTAR INTERMEDIATE CORE-PLUS CATEGORY<sup>2</sup>

<sup>1</sup>Reflects expenses for the Fund's fiscal year-end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown. The net expense ratio takes into account contractual fee waivers/expense reimbursements that currently are scheduled to remain in place through 03/31/2020. For periods when fees and expenses were waived and/or reimbursed, the Fund benefited by not bearing such expenses. Without such fee waivers/reimbursements, performance would have been lower.

<sup>2</sup>Reflects the average net expenses of Class F shares of all funds within the Morningstar Intermediate Core-Plus Bond Funds based on Morningstar data available.

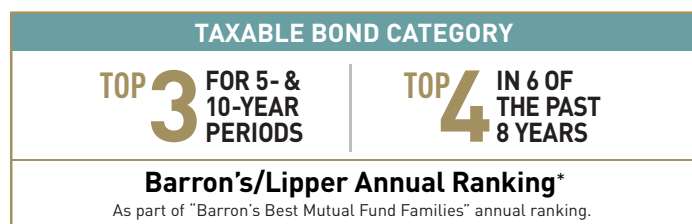
**AVERAGE ANNUAL TOTAL RETURNS APPLICABLE TO THE CORE PLUS BOND FUND CLASS F SHARE INVESTMENTS AS OF 06/30/2019, INCLUDING REINVESTMENT OF ALL DISTRIBUTIONS: ONE-YEAR PERIOD WAS 8.05%; THREE-YEAR, 3.81%; AND SINCE INCEPTION (12/08/2015) WAS 4.55%. NET EXPENSE RATIO: 0.58% GROSS EXPENSE RATIO: 2.58%**

Performance data quoted are historical. Past performance is not indicative of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. To obtain performance data current to the most recent quarter-end, go to quarter ending performance on our website or call Lord Abbett at (888) 522-2388.

NOT FDIC INSURED—NO BANK GUARANTEE—MAY LOSE VALUE

## A LEADER IN FIXED INCOME

- More than 45 years of history in multi-sector credit investing
- Over \$132B in taxable fixed income under management
- Recognized for consistent performance



\*See Barron's/Lipper disclosure on back page.

## INVESTMENT TEAM LEADERS



**Kewjin Yuoh**  
*Partner & Portfolio Manager,  
 25 Years Industry Experience*



**Andrew H. O'Brien, CFA**  
*Partner & Portfolio Manager,  
 21 Years Industry Experience*



**Steven F. Rocco, CFA**  
*Partner & Director of Taxable Fixed Income,  
 28 Years Industry Experience*

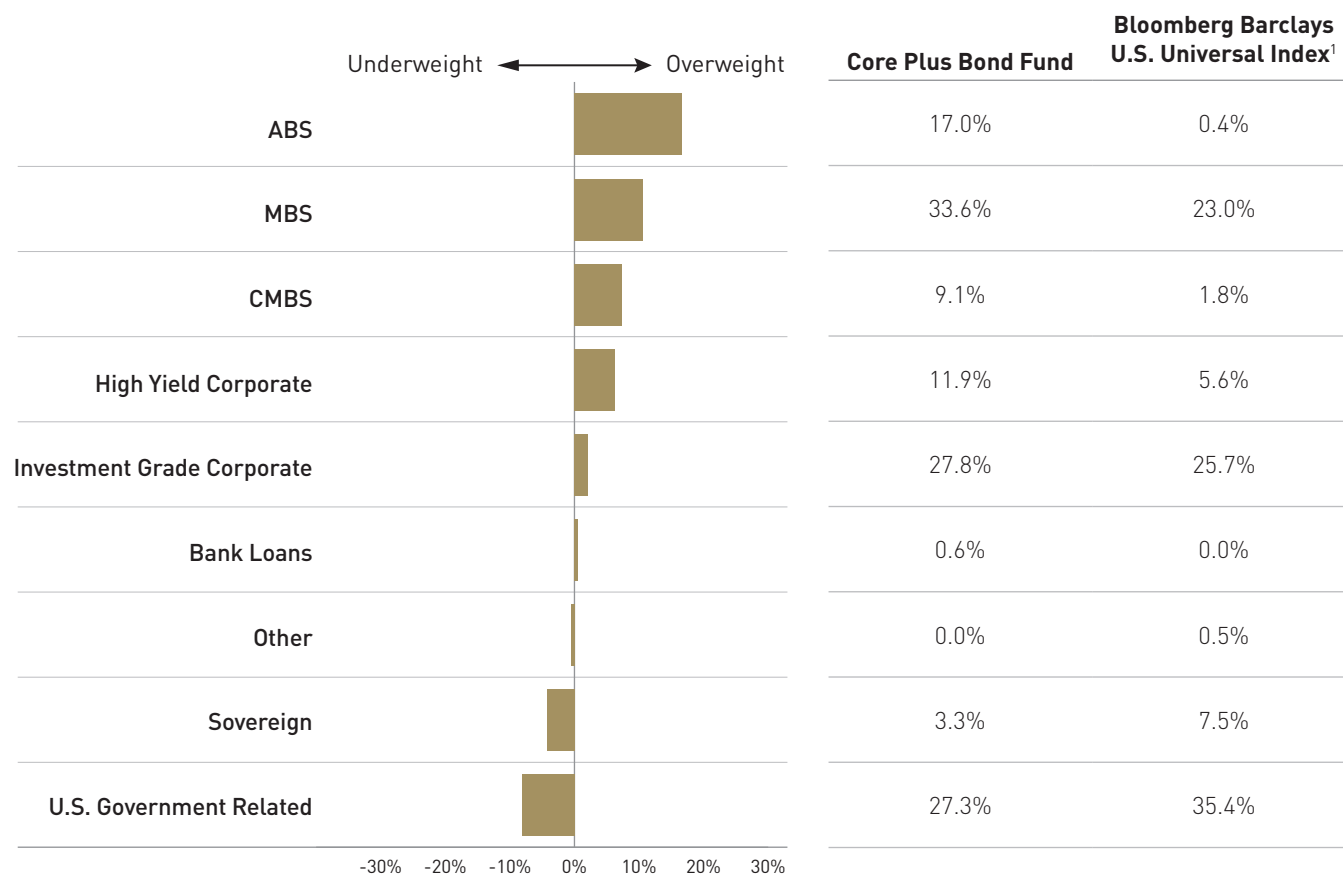


**Robert A. Lee**  
*Partner & Chief Investment Officer,  
 28 Years Industry Experience*

The fund is managed by an experienced investment team that includes 66 investment professionals with 16 years average industry experience

## A FLEXIBLE APPROACH

The strategic design of the fund allows us to invest in various areas of intermediate investment grade credit.



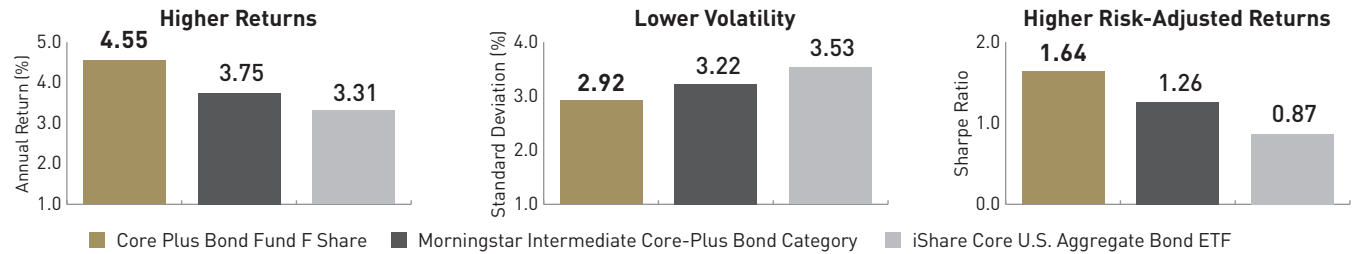
Data as of 06/30/2019 unless otherwise stated.

Investment team as of 06/17/2019. Years of Industry experience as of 01/01/2019.

<sup>1</sup>Source: Bloomberg Barclays. "Other" may include municipal bonds and non-index holdings. Sector allocations exclude cash therefore Fund percentage allocations may not equal 100%.

## STRONG RISK-ADJUSTED RETURNS

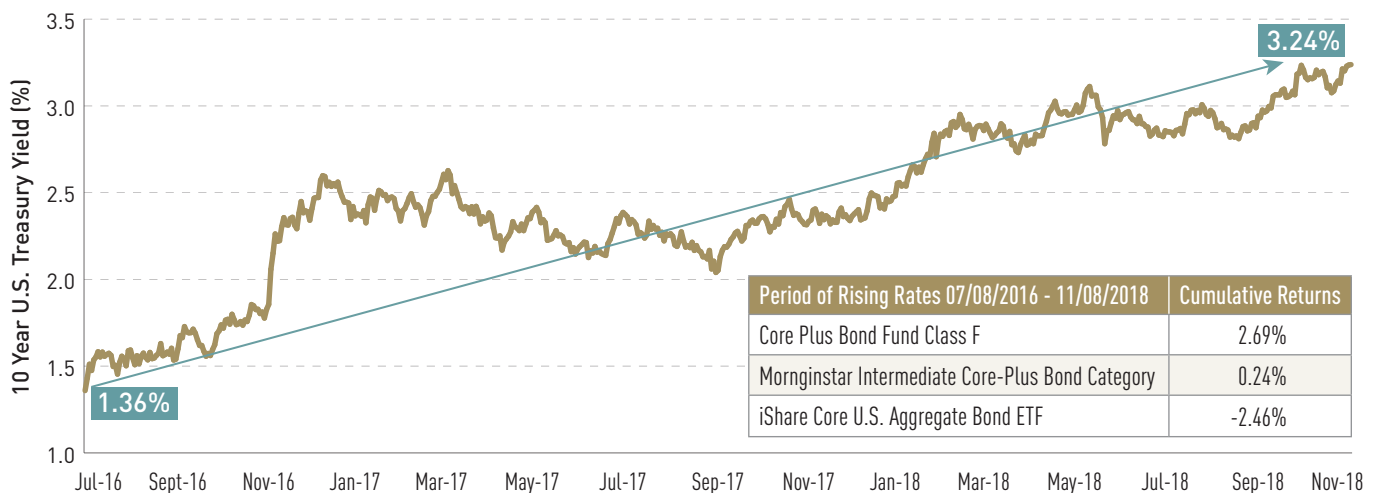
Since the Fund's inception – a period that has included sharply rising and falling interest rates – the Fund has delivered attractive risk-adjusted returns versus intermediate alternatives. Since inception (12/08/2015 – 06/30/2019).



Source: Lord Abbett, Morningstar, Bloomberg Barclays.

## COMPETITIVE PERFORMANCE IN PERIODS OF RISING RATES

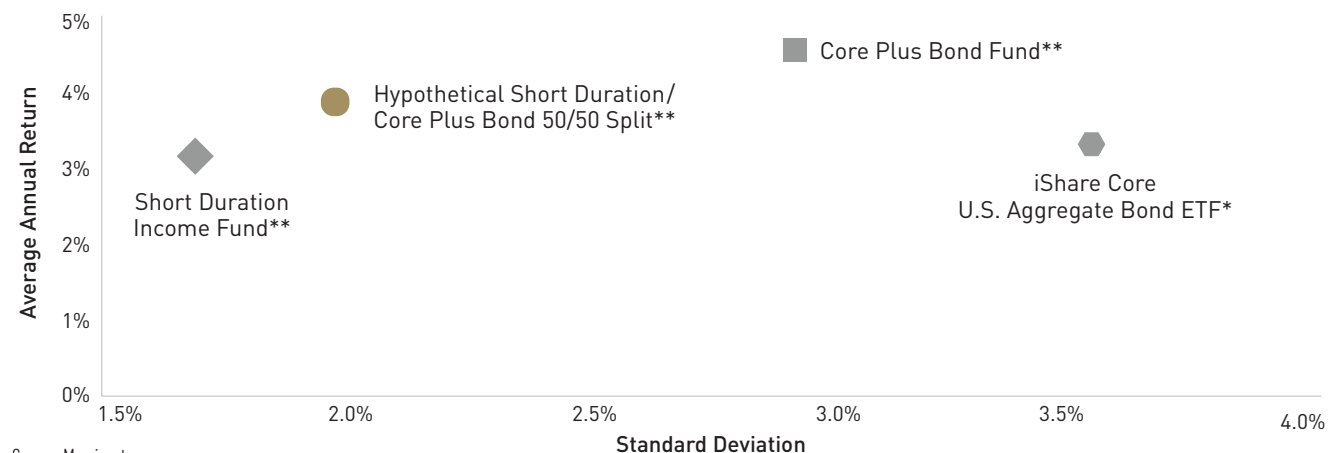
During this recent period of sharply rising rates, the Core Plus Bond Fund outperformed category peers and passive index strategies. 07/08/2016 – 11/08/2018



Source: Bloomberg Barclays.

## STRATEGIC POSITIONING ON MULTIPLE PARTS OF THE YIELD CURVE

Complement the Core Plus Fund with Short Duration Fund to take a more diversified approach to your portfolio. 12/08/2015 - 06/30/2019



Source: Morningstar.

Data as of 06/30/2019 unless otherwise stated.

**Past performance is not a reliable indicator or guarantee of future results.** The gross performance shown does not reflect the deduction of investment advisory fees, but does reflect the deduction of transaction costs. Performance data quoted are historical. **Past performance is not indicative of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. To obtain performance data current to the most recent quarter-end, go to quarter ending performance on our website or call Lord Abbett at (888) 522-2388.**

Average Annual Total Returns are based on changes in net asset value and assume reinvestment of all distributions and do not reflect deductions of any front-end sales charges. \*Performance is reflective of the iShares Core US Aggregate Bond ETF. Reflects the deduction of fees or expenses, and is available for direct investment. \*\*Reflects F Shares.

Average annual total returns applicable to the Short Duration Income Fund Class F share investments as of 6/30/2019, including reinvestment of all distributions: one-year period was 4.75% ; three-year, 2.82%; five-year, 2.38%, and 10-year, 3.84% Expense Ratio: 0.49%.

## INVESTMENT-LED. INVESTOR-FOCUSED.

### OUR FIRM

A singular focus on the management of money since 1929

### OUR MISSION

Delivering superior long-term investment performance and a client experience that exceeds expectations

### OUR DIFFERENTIATORS

- Independent Perspective
- Commitment to Active Management
- Intelligent Product Design

### Morningstar Information

The Morningstar Rating™ for funds, or “star rating,” is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take into account the effects of sales charges and loads. ©2019. All rights reserved. The information contained herein is the proprietary information of Morningstar, Inc., may not be copied or redistributed for any purpose and may only be used for non-commercial, personal purposes. The information contained herein is not represented or warranted to be accurate, correct, complete or timely. Morningstar, Inc., shall not be responsible for investment decisions, damages, or other losses resulting from the use of this information. Past performance is no guarantee of future performance. Morningstar, Inc. has not granted consent for it to be considered or deemed an “expert” under the Securities Act of 1933.

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**Barron’s Information:** \*Among 57 qualifying fund families. Based on net total return of the one-year period ending 12/31/2018. Barron’s Best Mutual Fund Families, March 11, 2019, Lord Abbett Funds ranked 21 out of 57, 3 out of 55, 3 out of 49 mutual fund families within the taxable bond category for the 1-, 5- and 10- year periods ending 12/31/2018, respectively. Barron’s Best Mutual Fund Families, March 10, 2018, Lord Abbett Funds ranked 3 out of 59, 1 out of 54, and 1 out of 50 mutual fund families within the taxable bond category for the 1-, 5- and 10- year periods ending 12/31/2017, respectively. Barron’s Best Mutual Fund Families, February 11, 2017, Lord Abbett Funds ranked #1 in the Taxable Bond Category among 61 fund families based on the net total return of the one-year period ending 12/31/2016, respectively. Barron’s Best Mutual Fund Families, February 6, 2016, #21 in the Taxable Bond Category among 67 fund families based on the net total return of the one-year period ending 12/31/2015. Barron’s Best Mutual Fund Families, February 7, 2015, #1 in the Taxable Bond Category among 65 fund families. Based on the net total return of the one-year period ending 12/31/2014. Barron’s Best Mutual Fund Families, February 8, 2014, #3 in the Taxable Bond Category among 64 fund families. Based on the net total return of the one-year period ending 12/31/2013. Barron’s Best Mutual Fund Families, February 11, 2013, #2 in the Taxable Bond Category among 62 fund families. Based on the net total return of the one-year period ending 12/31/2012. Barron’s Best Mutual Fund Families, February 6, 2012, #4 in the Taxable Bond Category among 58 fund families. Based on the net total return of the one-year period ending 12/31/2011. **Lipper Rankings:** The Short Duration Income Fund Class F share rankings within the Lipper Short Investment Grade Debt Funds Average as of 06/30/2019 for the one-year time period was 16% (56/356); five-year, 6% (16/266); and 10-year, 7% (11/168). The Core Plus Bond Fund Class F share rankings within the Lipper Core Plus Bond Funds Average as of 06/30/2019 for the one-year time period was 35% (103/294); three-year, 15% (34/240); and since inception, 18% (39/218). Source: Lipper Analytical Services. Lipper Funds Average ranking reflect all share classes within the category and are based on total return and do not reflect the effect of sales charges.

Barron’s, “Best Fund Families of 2018,” March 11, 2019. Barron’s rankings are based on asset-weighted returns in five categories — US equity funds; world equity funds; mixed equity funds; taxable bond funds; and tax-exempt funds. To be included for Lipper/Barron’s Fund Survey, each fund in the survey must have had at least three funds in Lipper’s general equity category, one world equity category, one mixed-asset, two taxable-bond funds and one national tax-exempt bond fund. Rankings also take into account an individual fund’s performance within its Lipper peer universe. Each fund’s return was measured against those of all funds in its Lipper category, resulting in a percentile ranking which was then weighted by asset size, relative to the fund family’s other assets in its general classification. Lipper calculated each fund’s net total return for the year ended December 31, 2018, minus the effects of 12b-1 fees and sales charges. Barron’s Fund Family Rankings are awarded annually.

### Index Information

Indexes are unmanaged, do not reflect the deduction of fees or expenses, and an investor cannot invest directly in an index.

The **Bloomberg Barclays U.S. Aggregate Bond Index** is an unmanaged index composed of securities from the Bloomberg Barclays Government/Corporate Bond Index, Mortgage-Backed Securities Index and the Asset-Backed Securities Index. Total return comprises price appreciation/depreciation and income as a percentage of the original investment. Indexes are rebalanced monthly by market capitalization. The Bloomberg Barclays U.S. Universal Index represents the union of the U.S. Aggregate Index, the U.S. High-Yield

Corporate Index, the 144A Index, the Eurodollar Index, the Emerging Markets Index, and the non-ERISA portion of the CMBS Index. Municipal debt, private placements, and non-dollar-denominated issues are excluded from the Universal Index. The only constituent of the index that includes floating-rate debt is the Emerging Markets Index.

Treasury yield is the return on investment on the U.S. government’s debt obligations such as bonds, notes and bills. Yield is the annual interest received from a bond and is typically expressed as a percentage of the bond’s market price.

The FTSE 10 Year Treasury Bond Index is a broad measure of the performance of the medium-term U.S. Treasury securities.

The iShares Core U.S. Aggregate Bond ETF seeks to track the investment results of an index composed of the total U.S. investment-grade bond market.

The Morningstar Intermediate Core-Plus Bond portfolios invest primarily in investment-grade U.S. fixed-income issues, including government, corporate, and securitized debt, but generally have greater flexibility than core offerings to hold noncore sectors such as corporate high yield, bank loan, emerging-markets debt, and non-U.S. currency exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.

Hypothetical portfolio represents 1/2 of each fund. Returns shown are for illustrative purposes only.

**Performance data quoted is historical. Past performance is not a reliable indicator or guarantee of future results. Current performance may be higher or lower than the performance data quoted. The investment return and principal value of an investment in any fund will fluctuate as the prices of the individual securities in which they invest fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Different investments carry different risk.**

### A Note about Risk:

**Core Plus Bond Fund:** The Fund is subject to the general risks associated with investing in debt securities, including market, credit, liquidity, and interest rate risk. The value of an investment in the Fund will change as interest rates fluctuate in response to market movements. When interest rates rise, the prices of debt securities are likely to decline, and when interest rates fall, the prices of debt securities tend to rise. The Fund may invest in high yield, lower-rated debt securities, sometimes called junk bonds and may involve greater risks than higher rated debt securities. These securities carry increased risks of price volatility, illiquidity, and the possibility of default in the timely payment of interest and principal. The Fund may invest in foreign or emerging market securities, which may be adversely affected by economic, political, or regulatory factors and subject to currency volatility and greater liquidity risk. The Fund may invest in derivatives, which are subject to greater liquidity, leverage, and counterparty risk. These factors can affect Fund performance. The fund performance history at this time is very limited; therefore, performance achieved during its initial period of investment operation may not be replicated over longer periods and may not be indicative of how the Fund will perform in the future. Past performance is no guarantee of future results. **Short Duration Income Fund:** The Fund is subject to the general risks associated with investing in debt securities, including market, credit, liquidity, and interest rate risk. The value of an investment will change as interest rates fluctuate and in response to market movements. When interest rates fall, the prices of debt securities tend to rise, and when interest rates rise, the prices of debt securities are likely to decline. Debt securities are subject to credit risk, which is the risk that the issuer will fail to make timely payments of interest and principal to the Fund. The Fund may invest in high yield, lower-rated debt securities, sometimes called junk bonds and may involve greater risks than higher-rated debt securities. These securities carry increased risks of price volatility, illiquidity, and the possibility of default in the timely payment of interest and principal. The Fund may invest in foreign or emerging market securities, which may be adversely affected by economic, political, or regulatory factors and subject to currency volatility and greater liquidity risk. The Fund may invest in derivatives, which are subject to greater liquidity, leverage, and counterparty risk. These factors can affect Fund performance.

### Glossary

**Standard deviation** is a measure of volatility. Applied to an asset’s return, it provides a measure of the range of those returns. A higher standard deviation means a greater range of returns. **Duration** is a measure of the sensitivity of the price of a fixed-income asset to a change in interest rates and is expressed in years. **Sharpe ratio** is the measure of excess return per unit of risk. Basis point (BPS) is one one-hundredth of a percentage point.

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**Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund’s summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.**

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