



LORD ABBETT®

Overall Morningstar Rating



Morningstar rated the Lord Abbett Core Plus Bond Fund class I share 4 stars among 569 and 4 stars among 495 Intermediate Core-Plus Bond Funds for the overall rating and the 3 year and 5 year periods ended 12/31/2021, respectively. Morningstar Rating for other share classes may have different performance characteristics. Morningstar ratings are based on risk-adjusted returns and do not take into account the effect of sales charges and loads.

CORE PLUS BOND FUND

A FLEXIBLE APPROACH TO FIXED-INCOME INVESTING

The Fund seeks to deliver current income and the opportunity for capital appreciation by investing in a wide range of fixed income securities.

A LEADER IN FIXED INCOME

An investment team with demonstrated capabilities across multiple segments of the fixed income market

A FLEXIBLE APPROACH

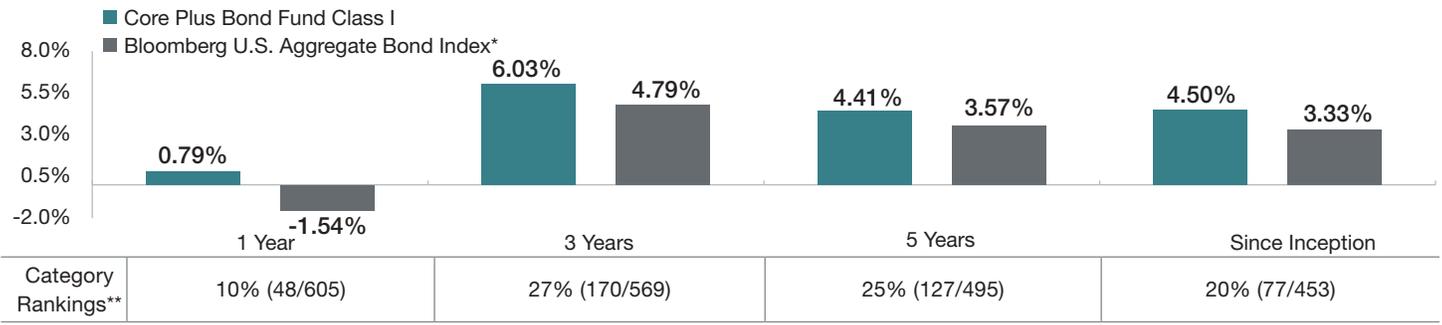
Flexibility to capture opportunities in various sectors of intermediate credit

STRONG PERFORMANCE

Strong performance versus peers throughout differing interest rate environments

A HISTORY OF STRONG PERFORMANCE

The Fund has Delivered Strong Returns with High Income and Low Expenses Relative to Peers (as of 12/31/2021)



NET EXPENSE RATIO: 0.48% GROSS EXPENSE RATIO: 0.60%

HIGHER INCOME VERSUS PEERS

Dividends earned on a hypothetical \$10,000 investment over the last year



■ Lord Abbett Core Plus Bond Fund Class I Share
■ Morningstar Intermediate Core-Plus Bond Category

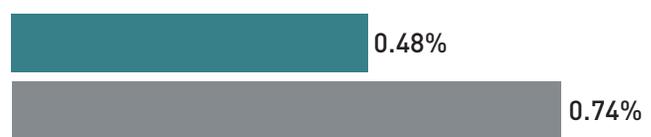
Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance data quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month end by calling Lord Abbett at (888) 522-2388 or referring to our website at lordabbett.com.

Based on total return at net asset value, including the reinvestment of dividends and capital gains, if any, but does not reflect deduction of any front-end sales charges which are not applicable for Class I Shares. Class I Shares are available only to institutional investors and certain others, including retirement plans. Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time. Indexes are unmanaged, do not reflect the deduction of fees or expenses, and are not available for direct investment. The net expense ratio takes into account contractual fee waivers/expense reimbursements that currently are scheduled to remain in place through 03/31/2022. For periods when fees and expenses were waived and/or reimbursed, the

¹ Reflects net expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown.

² Reflects the average net expenses of Class I shares of all funds within the Morningstar Intermediate Core-Plus Bond Funds category based on Morningstar data available. Expense Ratio as of 12/31/2021.

LOWER EXPENSES VERSUS PEERS



■ Lord Abbett Core Plus Bond Fund I Share Expense Ratio¹
■ Morningstar Intermediate Core-Plus Bond Category Average²

Fund benefited by not bearing such expenses. Without such fee waivers/reimbursements, performance would have been lower. Returns for periods of less than one year are not annualized.

*Source: Bloomberg Index Services Limited. Effective January 2, 2020 the Fund's benchmark index was changed from the Bloomberg U.S. Universal Index to the Bloomberg U.S. Aggregate Bond Index as Lord Abbett believes the new benchmark index is more appropriate for comparison purposes. The benchmark change is not the result of any changes to the Fund's investment strategy.

**Morningstar Intermediate Core-Plus Bond Category Percentile Rankings reflect all share classes within the category and are based on total return and do not reflect the effect of sales charges. The Fund is ranked within a universe of funds similar in investment objective. Morningstar rankings are as of 12/31/2021.

Source: Morningstar. Fund rankings within the Morningstar categories depicted above, which may change monthly, are based on total returns calculated by the ranking entity. Rankings do not take into account sales charges, if applicable, but include reinvestment of dividends and capital gains, if any. Morningstar total return percentile rankings for the specified periods are relative to all share classes of all funds within the Morningstar Category. The highest (or most favorable) percentile rank is 1, and the lowest (or least favorable) percentile rank is 100.

LEADERS IN FIXED INCOME

- More than 50 years of history in multi-sector credit investing
- Over \$175.9B in taxable fixed income assets under management**
- Recognized for delivering consistent performance***

DEEP AND EXPERIENCED TEAM

The fund is managed by an experienced investment team that includes 73 investment professionals with 16 years average industry experience



Kewjin Yuoh, Partner
27 Years Industry Experience



Andrew H. O'Brien, CFA, Partner
23 Years Industry Experience



Steven F. Rocco, CFA, Partner & Co-Head
20 Years Industry Experience



Robert A. Lee, Partner & Co-Head
30 Years Industry Experience



Adam C. Castle, CFA, Managing Director
13 Years Industry Experience



Leah G. Traub, Ph.D., Partner
20 Years Industry Experience

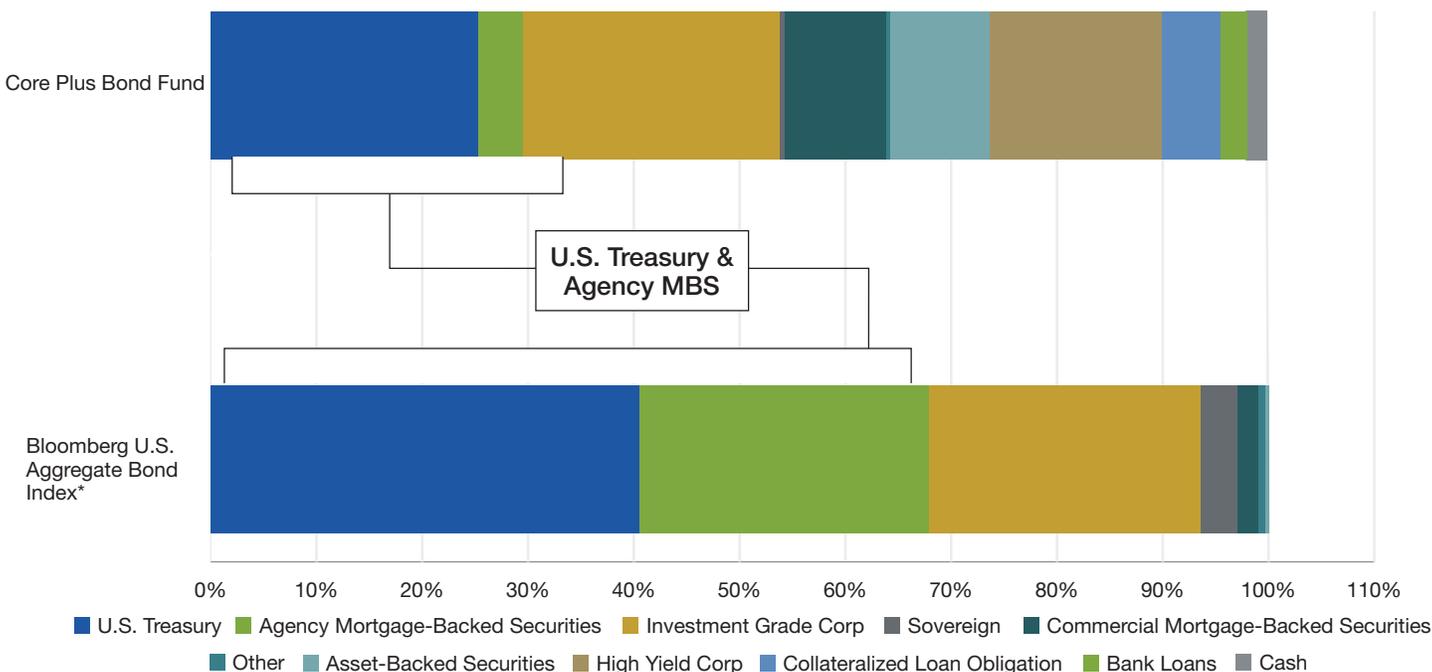


Harris Trifon, Managing Director
21 Years Industry Experience

Supported By:
66 Investment Professionals
15 Years Avg. Industry Experience

A FLEXIBLE APPROACH

DIVERSIFIED ACROSS MULTIPLE CREDIT SECTORS VS BENCHMARK



Data as of 12/31/2021 unless otherwise stated.

"Other" may include municipal bonds and non-index holdings. Allocations are reported as of the date a security transaction is initiated; however, certain transactions may not settle until several days later. Accordingly, cash may appear as a negative allocation as a result of forward settling instruments, such as currency forwards, certain mortgage-backed securities, and treasury futures. The Fund's portfolio is actively managed and portfolio characteristics may change significantly over time. *Source: Bloomberg Index Services Limited. Effective January 2, 2020 the Fund's benchmark index was changed from the Bloomberg U.S. Universal Index to the Bloomberg U.S. Aggregate Bond Index as Lord Abbett believes the new benchmark index is more appropriate for comparison purposes. The benchmark change is not the result of any changes to the Fund's investment strategy. ** Assets under management data is as of 12/31/2021 unless noted and includes approximately \$633.4 million for which Lord Abbett provides investment models to managed account sponsors.*** See the Barron's Top Fund Families information on the last page of this document.

PERFORMANCE DURING DIFFICULT BOND MARKETS

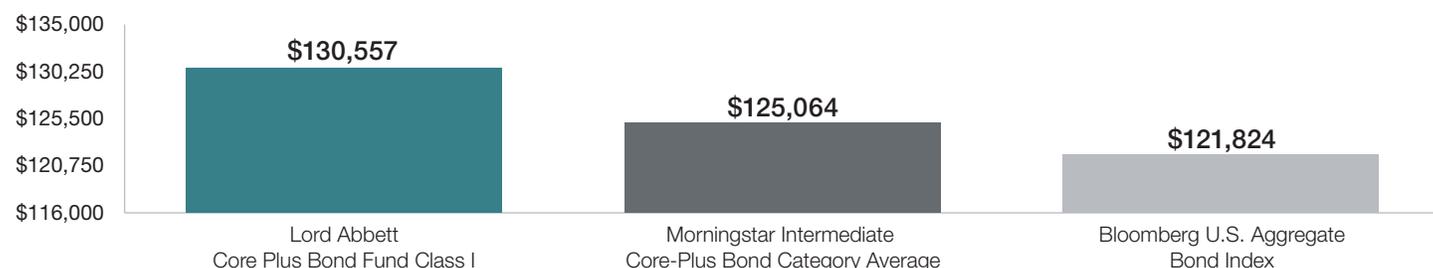


RETURNS

Period	Core Plus Bond Fund Class I	Bloomberg U.S. Aggregate Bond Index	Difference
06/30/2016-12/31/2016	0.42%	-2.53%	+2.95%
08/31/2017-10/31/2018	-0.86%	-2.12%	+1.26%
07/31/2020-12/31/2021	2.22%	-1.23%	+3.45%

PERFORMANCE OVER TIME

Hypothetical Growth of \$100,000 Since Inception (12/08/2015)

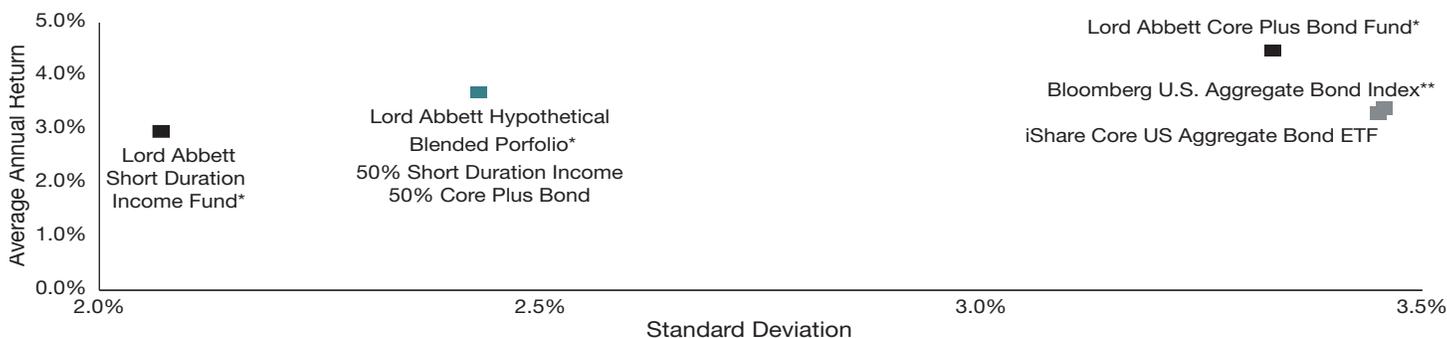


Based on a hypothetical investment of \$100,000 since inception 12/08/2015. The Lord Abbett Core Plus Bond Fund hypothetical growth is based on total return at net asset value, including the reinvestment of all distributions, but excludes sales charges which are not applicable to Class I Shares. Morningstar peer group average returns are based on all share classes within the category and include the reinvested dividends and capital gains, if any, and exclude sales charges. If the category average only included Class I Shares the hypothetical growth shown would likely be higher. Indexes are unmanaged, do not reflect the deduction of fees and expenses, and are not available for direct investment.

Data as of 12/31/2021.

STRATEGIC POSITIONING ACROSS THE YIELD CURVE

Consider complementing the Core Plus Bond Fund with Short Duration Income Fund to take a more diversified approach to your portfolio. Since inception (12/08/2015 - 12/31/2021)



Source: Morningstar, Inc. Data as of 12/31/2021 unless otherwise stated.

Past performance is not indicative of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. To obtain performance data current to the most recent quarter-end, go to quarter ending performance on our website or call Lord Abbett at (888) 522-2388.

Average Annual Total Returns are based on changes in net asset value and assume reinvestment of all distributions and do not reflect deductions of any front-end sales charges. Reflects the deduction of fees or expenses, and is available for direct investment. *Reflects I Shares. **Source: Bloomberg Index Services Limited. Diversification does not guarantee against the risk of loss, especially during periods of adverse market conditions.

	1 Year	3Year	5Year	10 Year	Expense Ratio
Lord Abbett Short Duration Income Class I Performance	1.09%	3.27%	2.79%	2.90%	0.39%



LORD ABBETT®

Securing a sustainable future for our clients, our people, and our world.

TAXABLE BOND CATEGORY

#1 FOR
10-YEAR PERIOD

Barron's
Annual Ranking*

TOP 5 IN 7 OF THE
PAST 10 YEARS

Barron's
Annual Ranking*

For the one-year period.

As part of "Barron's Best Mutual Fund Families" annual ranking.

Morningstar Information

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take into account the effects of sales charges and loads. ©2022. All rights reserved. The information contained herein is the proprietary information of Morningstar, Inc., may not be copied or redistributed for any purpose and may only be used for non-commercial, personal purposes. The information contained herein is not represented or warranted to be accurate, correct, complete or timely. Morningstar, Inc., shall not be responsible for investment decisions, damages, or other losses resulting from the use of this information. Past performance is no guarantee of future performance. Morningstar, Inc. has not granted consent for it to be considered or deemed an "expert" under the Securities Act of 1933.

Barron's Information:

*Among 53 qualifying fund families. Based on net total return of the one-year period ending 12/31/2020. Barron's Top Fund Families of 2020, February 19, 2021, Lord Abbett Funds ranked 46 out of 53, 3 out of 50, 1 out of 44 mutual fund families within the taxable bond category for the 1-, 5- and 10- year periods ending 12/31/2020, respectively. Barron's Top Fund Families of 2019, February 14, 2020, Lord Abbett Funds ranked 5 out of 55, 3 out of 52, 2 out of 45 mutual fund families within the taxable bond category for the 1-, 5- and 10- year periods ending 12/31/2019, respectively. Barron's Best Mutual Fund Families, March 11, 2019, Lord Abbett Funds ranked 21 out of 57, 3 out of 55, 3 out of 49 mutual fund families within the taxable bond category for the 1-, 5- and 10- year periods ending 12/31/2018, respectively. Barron's Best Mutual Fund Families, March 10, 2018, Lord Abbett Funds ranked 3 out of 59, 1 out of 54, and 1 out of 50 mutual fund families within the taxable bond category for the 1-, 5- and 10- year periods ending 12/31/2017, respectively. Barron's Best Mutual Fund Families, February 11, 2017, Lord Abbett Funds ranked #1 in the Taxable Bond Category among 61 fund families based on the net total return of the one-year period ending 12/31/2016, respectively. Barron's Best Mutual Fund Families, February 6, 2016, #21 in the Taxable Bond Category among 67 fund families based on the net total return of the one-year period ending 12/31/2015. Barron's Best Mutual Fund Families, February 7, 2015, #1 in the Taxable Bond Category among 65 fund families. Based on the net total return of the one-year period ending 12/31/2014. Barron's Best Mutual Fund Families, February 8, 2014, #3 in the Taxable Bond Category among 64 fund families. Based on the net total return of the one-year period ending 12/31/2013. Barron's Best Mutual Fund Families, February 11, 2013, #2 in the Taxable Bond Category among 62 fund families. Based on the net total return of the one-year period ending 12/31/2012. Barron's Best Mutual Fund Families, February 6, 2012, #4 in the Taxable Bond Category among 58 fund families. Based on the net total return of the one year period ending 12/31/2011.

Barron's, "Barron's Best Fund Families of 2020," February 19, 2021. Barron's rankings are based on asset weighted returns in funds in five categories: general equity, world equity (including international and global portfolios), mixed asset (which invest in stocks, bonds and other securities), taxable bond, and tax-exempt (each a "Barron's ranking category"). Rankings also take into account an individual fund's performance within its Lipper peer universe. Lipper calculated each fund's net total return for the year ended December 31, 2020, minus the effects of 12b-1 fees and sales charges. Each fund in the survey was given a percentile ranking with 100 the highest and 1 the lowest in its category. That ranking measured how a fund compared with its peer "universe," as tracked by Lipper, not just the funds in the survey. Individual fund scores were then multiplied by the 2020 weighting of their Barron's ranking category as determined by the entire Lipper universe of funds. Those fund scores were then totaled, creating an overall score and ranking for each fund family in the survey in each Barron's ranking category. The process is repeated for the five- and ten-year rankings as well.

Index Information

Indexes are unmanaged, do not reflect the deduction of fees or expenses, and an investor cannot invest directly in an index. The Bloomberg U.S. Aggregate Bond Index is an unmanaged index composed of securities from the Bloomberg Government/Corporate Bond Index, Mortgage-Backed Securities Index, and the Asset-Backed Securities Index. Total return comprises price appreciation/depreciation and income as a percentage of the original investment. Indexes are rebalanced monthly by market capitalization.

Treasury yield is not accurate on the U.S. government's debt obligations such as bonds, notes and bills. Yield is the annual interest received from a bond and is typically expressed as a percentage of

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888- 522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.

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FOR MORE INFORMATION: Lord Abbett Client Service: 888-522-2388 | Visit us at: lordabbett.com
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 90 Hudson Street, Jersey City, NJ 07302-3973

NOT FDIC INSURED—NO BANK GUARANTEE—MAY LOSE VALUE

the bond's market price.

The Morningstar Intermediate Core-Plus Bond portfolios invest primarily in investment-grade U.S. fixed-income issues, including government, corporate, and securitized debt, but generally have greater flexibility than core offerings to hold noncore sectors such as corporate high yield, bank loan, emerging-markets debt, and non-U.S. currency exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.

Hypothetical portfolio represents 1/2 of each fund. Returns shown are for illustrative purposes only.

Source: Bloomberg Index Information: Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg owns all proprietary rights in the Bloomberg Indices. Bloomberg does not approve or endorse this material, or guarantee the accuracy or completeness of any information herein, or make any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, shall not have any liability or responsibility for injury or damages arising in connection therewith

Performance data quoted is historical. Past performance is not a reliable indicator or guarantee of future results. Current performance may be higher or lower than the performance data quoted. The investment return and principal value of an investment in any fund will fluctuate as the prices of the individual securities in which they invest fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Different investments carry different risk.

A Note about Risk:

Core Plus Bond Fund: The Fund is subject to the general risks associated with investing in debt securities, including market, credit, liquidity, and interest rate risk. The value of an investment in the Fund will change as interest rates fluctuate in response to market movements. When interest rates rise, the prices of debt securities are likely to decline, and when interest rates fall, the prices of debt securities tend to rise. The Fund may invest in high yield, lower-rated debt securities, sometimes called junk bonds and may involve greater risks than higher rated debt securities. These securities carry increased risks of price volatility, illiquidity, and the possibility of default in the timely payment of interest and principal. The Fund may invest in foreign or emerging market securities, which may be adversely affected by economic, political, or regulatory factors and subject to currency volatility and greater liquidity risk. The Fund may invest in derivatives, which are subject to greater liquidity, leverage, and counterparty risk. These factors can affect Fund performance. The fund performance history at this time is very limited; therefore, performance achieved during its initial period of investment operation may not be replicated over longer periods and may not be indicative of how the Fund will perform in the future. Past performance is no guarantee of future results.

Short Duration Income Fund: The Fund is subject to the general risks associated with investing in debt securities, including market, credit, liquidity, and interest rate risk. The value of an investment will change as interest rates fluctuate and in response to market movements. When interest rates fall, the prices of debt securities tend to rise, and when interest rates rise, the prices of debt securities are likely to decline. Debt securities are subject to credit risk, which is the risk that the issuer will fail to make timely payments of interest and principal to the Fund. The Fund may invest in high yield, lower-rated debt securities, sometimes called junk bonds and may involve greater risks than higher-rated debt securities. These securities carry increased risks of price volatility, illiquidity, and the possibility of default in the timely payment of interest and principal. The Fund may invest in foreign or emerging market securities, which may be adversely affected by economic, political, or regulatory factors and subject to currency volatility and greater liquidity risk. The Fund may invest in derivatives, which are subject to greater liquidity, leverage, and counterparty risk. These factors can affect Fund performance.

Glossary

Standard deviation is a measure of volatility. Applied to an asset's return, it provides a measure of the range of those returns. A higher standard deviation means a greater range of returns. **Asset-backed securities (ABS)** are collateralized by a pool of assets such as loans, leases, credit card debt, royalties or receivables. An ABS is similar to a mortgage-backed security, except that the underlying securities are not mortgage-based. A **mortgage-backed security (MBS)** is a type of asset-backed security which is secured by a mortgage or collection of mortgages. The mortgages are aggregated and sold to a group of individuals that securitizes, or packages, the loans together into a security that investors can buy. **U.S. Treasuries** are debt securities issued by the U.S. government and secured by its full faith and credit. Income from Treasury securities is exempt from state and local taxes. **Collateral Loan Obligation (CLO)** is a special purpose vehicle (SPV) with securitization payments in the form of different tranches. Financial institutions back this security with receivables from loans. Collateralized loan obligations are the same as collateralized mortgage obligations (CMOs) except for the assets securing the obligation. CLOs allow banks to reduce regulatory capital requirements by selling large portions of their commercial loan portfolios to international markets, reducing the risks associated with lending. **Yield** is the income returned on an investment, such as the interest received from holding a security. The yield is usually expressed as an annual percentage rate based on the investment's cost, current market value, or face value. A **yield curve** is a line that plots yields (interest rates) of bonds having equal credit quality but differing maturity dates. The slope of the yield curve gives an idea of future interest rate changes and economic activity. While normal curves point to economic expansion, downward sloping (inverted) curves point to economic recession. **Basis point (BPS)** is one one-hundredth of a percentage point.

The information provided is not directed at any investor or category of investors and is provided solely as general information about Lord Abbett's products and services and to otherwise provide general investment education. None of the information provided should be regarded as a suggestion to engage in or refrain from any investment-related course of action as neither Lord Abbett nor its affiliates are undertaking to provide impartial investment advice, act as an impartial adviser, or give advice in a fiduciary capacity. If you are an individual retirement investor, contact your financial advisor or other fiduciary about whether any given investment idea, strategy, product or service may be appropriate for your circumstances.