INTERNATIONAL OPPORTUNITIES FUND

LOWER EXPENSES - CLASS A

Fund Expense Ratio[1]	**1.32%**
Category Average[2]	1.54%

GOAL

The Fund seeks to deliver a high level of total return by investing primarily in stocks of small to mid-sized international companies.

PORTFOLIO CHARACTERISTICS[3]

Number of Holdings: 106

Wtd. Avg. Market Cap. ($B): $2.3

Price/Earnings Ratio: 19.1x

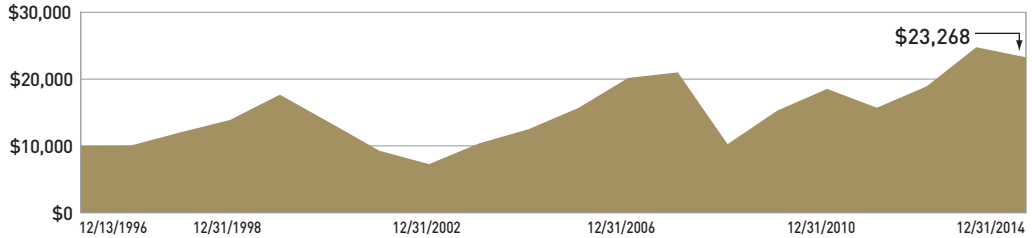
FUND SYMBOLS/CUSIPS

Class A:	LAIEX	543915854
Class C:	LINCX	543915839
Class F:	LINFX	543915466
Class I:	LINYX	543915813
Class R2:	LINQX	543915458
Class R3:	LINRX	543915441
Class R4:	LINSX	54400A688
Class R5:	LINTX	54400A670
Class R6:	LINVX	54400A662

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 06/30/2015

CLASS A SHARES	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIO[1]
Net Asset Value (without sales charge)	12.62	2.29	16.82	13.24	7.35	1.32%
Maximum Offering Price (with 5.75 % sales charge)	6.13	-3.60	14.54	11.91	6.72	

GROWTH OF $10,000



Based on a hypothetical Class A Share investment of $10,000 on 12/13/1996, at net asset value and includes the reinvestment of all distributions.
Data as of 12/31/2014.

CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
NAV	25.40	28.67	4.17	-51.20	49.08	21.27	-15.23	20.35	30.99	-6.06

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Past performance is no guarantee of future results.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

[1] Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown.

[2] Reflects the average net expenses of Class A shares of all funds within the Lipper International Small/Mid-Cap Growth Funds Category based on Lipper data available.

[3] The Fund's portfolio is actively managed and is subject to change.

Without sales charge (NAV): the net asset value performance above shows the Fund's average annual total returns excluding sales charges. If sales charges, including any applicable contingent deferred sales charge (CDSC) had been included, performance would have been lower.

With sales charge (MOP): performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to CDSC. The CDSC is not reflected in the performance shown. Please see the prospectus for more details.

Returns for less than one year are not annualized.

Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

Not all share classes are available to all investors. Please see prospectus for more information.

INVESTMENT TEAM

Team Leader(s):

Todd D. Jacobson, CFA, Partner
27 Years Industry Experience

A. Edward Allinson, CFA
30 Years Industry Experience

Vincent J. McBride, Partner
28 Years Industry Experience

Supported By:

29 Investment Professionals
17 Years Avg. Industry Experience

FUND BASICS

Total Net Assets ($M):[4] $580.6

Inception Date: 12/13/1996 (Class A)

Capital Gains Distribution: December

Dividend Frequency: Annually

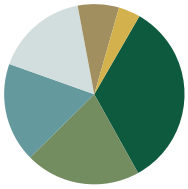
Minimum Initial Investment: $1,500

[4] Includes all share classes.

EXPENSE RATIOS[1]:

Class A:	1.32%
Class C:	2.07%
Class F:	1.17%
Class I:	1.07%
Class R2:	1.67%
Class R3:	1.57%
Class R4:	1.32%
Class R5:	1.07%
Class R6:	0.99%

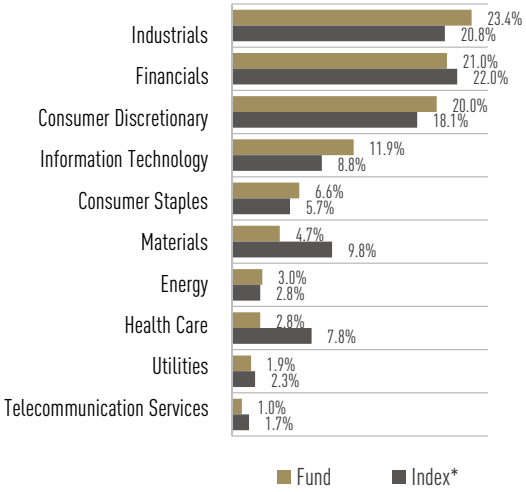
REGIONAL ALLOCATION



- Europe ex-U.K. 33.6%
- Japan 20.7%
- United Kingdom 17.8%
- Asia/Pacific 16.6%
- Americas 7.4%
- Cash 3.9%

Source: Lord Abbett and Bloomberg. Sector Allocation source: Wilshire. Region classifications of countries are defined by Lord Abbett and may not be consistent with the S&P region definitions. Country classifications of securities held within the universe of S&P indexes are defined by S&P. Country classifications of securities held by the portfolio only, and not included within the universe of S&P indexes, are defined by Lord Abbett. The Fund's portfolio is actively managed and, therefore, its percent allocations may change from time to time.

SECTOR ALLOCATION



*The S&P Developed Ex-U.S. SmallCap Index.
Sector allocations exclude cash therefore Fund percentage allocations may not equal 100%.

TEN LARGEST HOLDINGS

Indiabulls Housing Fin Ltd.	2.5%	SCSK Corp.	1.4%
Anima Holding S.p.A.	1.6%	Cairn Homes plc	1.4%
UDG Healthcare plc	1.5%	OBIC Co., Ltd.	1.3%
Arrow Global Group plc	1.5%	Loomis AB	1.3%
Arcadis NV	1.5%	Frutarom Industries Ltd.	1.3%

The Fund's portfolio is actively managed and is subject to change. Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

GLOSSARY OF TERMS

Weighted Average Market Capitalization is the average market capitalization of all companies held in the portfolio, with each company weighted according to its percent held in the portfolio. **Price/Earnings Ratio** is the weighted average of each holding's P/E ratio (price of a stock divided by its earnings per share).
The S&P Developed Ex-U.S. SmallCap® Index is a component of the S&P Developed Broad Market Index (BMI). The BMI is a float-weighted index that spans 22 countries and includes the listed shares of all companies with an available market capitalization (float) of at least $100 million at the annual reconstitution, using end of July data. Index is unmanaged, does not reflect the deduction of fees or expenses; and is not available for direct investment.
Lipper International Small/Mid-Cap Growth Funds Average is based on a universe of funds with similar investment objectives as the Fund. Peer group averages include the reinvested dividend and capital gains, if any, and exclude sales charges. Source: Lipper Analytical Services.

A Note about Risk: The Fund invests primarily in foreign small and mid cap company stocks, which tend to be more volatile and less liquid than U.S. or large cap company stocks. Foreign securities generally pose greater risks than domestic securities, including greater price fluctuations and higher transaction costs. Foreign investments may be affected by changes in currency rates or currency controls. With respect to certain foreign countries, there is a possibility of nationalization, expropriation or confiscatory taxation, imposition of withholding or other taxes, and political or social instability that could affect investments in those countries. These risks can be greater in the case of emerging country securities. Small and mid cap companies may have more limited product lines, markets, or financial resources and typically experience a higher risk of failure than large cap companies. The Fund is subject to the risks associated with derivatives, which may be different from and greater than the risks associated with investing directly in securities and other investments. These factors can affect Fund performance.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.

NOT FDIC INSURED-NO BANK GUARANTEE-MAY LOSE VALUE

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