



MULTI-ASSET INCOME FUND

OVERALL MORNINGSTAR RATING[‡]



Morningstar rated the Lord Abbett Multi-Asset Income Fund class A share 3, 3 and 4 stars among 423, 354 and 261 Allocation--30% to 50% Equity Funds for the overall rating and the 3, 5 and 10 year periods ended 3/31/2018, respectively. Morningstar Rating for other share classes may have different performance characteristics. See additional information on next page. © 2018 Morningstar, Inc. All Rights Reserved. The information contained: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

GOAL

The Fund seeks to deliver current income and the opportunity for capital appreciation by investing primarily in Lord Abbett Funds that invest in a wide variety of bonds along with select US and international stocks.

FUND SYMBOLS/CUSIPS

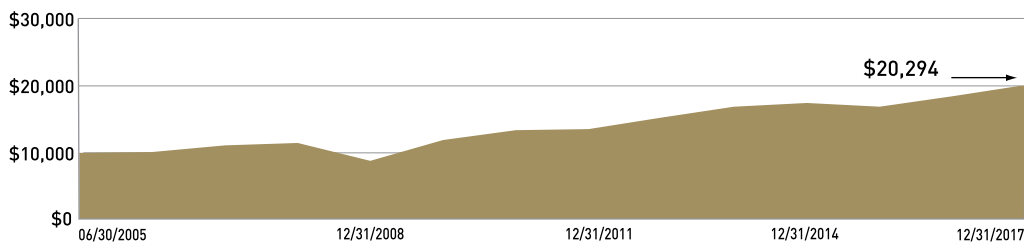
Class A:	ISFAX	543916662
Class C:	ISFCX	543916647
Class F:	LIGFX	543916290
Class F3:	ISFOX	54401E150
Class I:	ISFYX	543916621
Class R2:	LIGQX	543916282
Class R3:	LIXRX	543916274
Class R4:	LIXSX	54401E705
Class R5:	LIXTX	54401E804
Class R6:	LIXVX	54401E887
Class T:	ISFTX	54401E317

Not all share classes are available to all investors. Please see prospectus for more information.

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 03/31/2018

CLASS A SHARES	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIO ¹
Net Asset Value (without sales charge)	-0.25	5.80	4.06	4.85	6.34	1.18%
Maximum Offering Price (with 2.25% sales charge)	-2.47	3.44	3.27	4.37	6.09	

GROWTH OF \$10,000



Based on a hypothetical Class A Share investment of \$10,000 on 06/30/2005, at net asset value and includes the reinvestment of all distributions. Data as of 12/31/2017.

CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
NAV	-23.38	35.86	12.51	1.02	12.86	10.82	3.44	-3.33	9.28	9.17

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to CDSC. The CDSC is not reflected in the performance shown. Returns for less than one year are not annualized. Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

¹ Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown. Gross Expense Ratio includes Management fees, Distribution and Service (12b-1) fees, Acquired Fund Fees and Expenses, and Other Expenses.

A Note about Risk: The Fund invests in underlying funds that may engage in a variety of investment strategies involving certain risks; the Fund is subject to the particular risks of an underlying fund in proportion to a respective investment. Because the Fund will be more heavily invested in fixed-income funds than equity funds, it will be more affected by interest rate risk, credit risk, liquidity risk, and other risks associated with debt securities. These risks are greater for high yield debt securities. The underlying funds' equity investments are subject to greater risk and market volatility than fixed income investments. Foreign investing, especially in developing countries, carries additional risks, such as currency and market volatility, and political and social instability. The Fund is subject to the risks associated with derivatives, which may be different from and greater than the risks associated with investing directly in securities and other investments. These factors can affect Fund performance.

INVESTMENT TEAM

Team Leader(s):

Giulio Martini
33 Years Industry Experience

Robert A. Lee
27 Years Industry Experience

Jeffrey O. Herzog, Ph.D.
9 Years Industry Experience

David B. Ritt, CFA
20 Years Industry Experience

Supported By:

8 Investment Professionals
26 Years Avg. Industry Experience

FUND BASICS

Total Net Assets(\$B):³ \$1.6

Inception Date: 06/30/2005 (Class A)

Capital Gains Distribution: December

Dividend Frequency: Monthly

Minimum Initial Investment: \$1,500

³ Includes all share classes.

EXPENSE RATIOS¹

Class A:	1.18%
Class C:	1.93%
Class F:	1.03%
Class F3:	0.87%
Class I:	0.93%
Class R2:	1.53%
Class R3:	1.43%
Class R4:	1.18%
Class R5:	0.93%
Class R6:	0.87%
Class T:	1.18%

PORTFOLIO BREAKDOWN

HOLDING	ASSETS
Short Duration Income Fund	18.1%
High Yield Fund	17.0%
Convertible Fund	15.0%
Growth Leaders Fund	12.2%
Calibrated Mid Cap Value Fund	8.9%
Mid Cap Stock Fund	6.2%
International Equity Fund	6.0%
International Dividend Income Fund	5.9%
Inflation Focused Fund	4.1%
Emerging Markets Currency Fund	4.1%
Growth Opportunities Fund	1.6%
Core Fixed Income Fund	1.0%

The Fund invests principally in the underlying funds. The Fund may also invest directly in derivatives. **As of March 31, 2018, the Multi-Asset Income Fund maintained the following derivatives positions (measured by net notional amounts as a percentage of total fund assets): S&P 500 E-Mini Futures (-0.97%), US 10YR Treasury Future (1.03%), Nasdaq 100 E-Mini Futures (-0.99%), German Bund Futures (2.02%), Italian BTP Futures (-2.10%), and Total Return Swaps (2.01%).** The Fund's portfolio is actively managed and therefore, its percentage allocations may change from time to time. Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security. As of March 31, 2018, the fund's allocation to cash is -0.03%.

The information provided is not directed at any investor or category of investors and is provided solely as general information about Lord Abbett's products and services and to otherwise provide general investment education. None of the information provided should be regarded as a suggestion to engage in or refrain from any investment-related course of action as neither Lord Abbett nor its affiliates are undertaking to provide impartial investment advice, act as an impartial adviser, or give advice in a fiduciary capacity. If you are an individual retirement investor, contact your financial advisor or other fiduciary about whether any given investment idea, strategy, product or service may be appropriate for your circumstances.

[†] The Morningstar Rating[™] for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take into account the effects of sales charges and loads.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.

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