



MULTI-ASSET INCOME FUND

MIXED ASSET CATEGORY

#1 Barron's/Lipper Annual Ranking*

*As part of "Barron's Best Mutual Fund Families" annual ranking.

OVERALL MORNINGSTAR RATING[‡]

Morningstar rated the Lord Abbett Multi-Asset Income Fund class A share 3, 4 and 4 stars among 408, 350 and 243 Allocation--30% to 50% Equity Funds for the overall rating and the 3, 5 and 10 year periods ended 3/31/2017, respectively. The Overall Morningstar Rating[™] is derived from a weighted average of the performance figures associated with a fund's three-, five-, and 10-year (as applicable) Morningstar Rating[™] metrics. See additional information on next page.

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LOWER EXPENSES - CLASS A

Fund Expense Ratio¹ 1.15%
Category Average² 1.17%

GOAL

The Fund seeks to deliver current income and the opportunity for capital appreciation by investing primarily in Lord Abbett Funds that invest in a wide variety of bonds along with select US and international stocks.

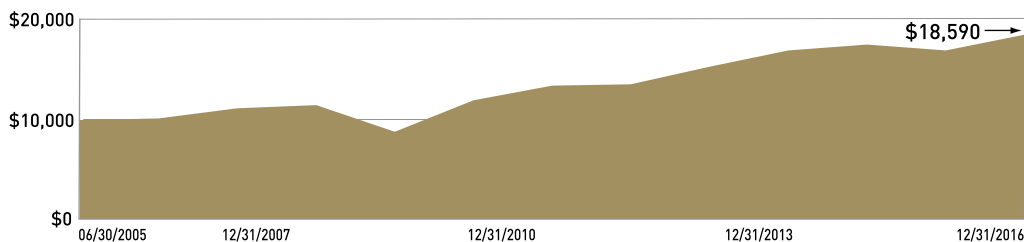
FUND SYMBOLS/CUSIPS

Class A:	ISFAX	543916662
Class C:	ISFCX	543916647
Class F:	LIGFX	543916290
Class I:	ISFYX	543916621
Class R2:	LIGQX	543916282
Class R3:	LIXRX	543916274
Class R4:	LIXSX	54401E705
Class R5:	LIXTX	54401E804
Class R6:	LIXVX	54401E887

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 03/31/2017

CLASS A SHARES	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIO ¹
Net Asset Value (without sales charge)	2.93	11.93	3.20	5.67	5.29	1.15%
Maximum Offering Price (with 2.25% sales charge)	0.60	9.41	2.42	5.19	5.05	

GROWTH OF \$10,000



Based on a hypothetical Class A Share investment of \$10,000 on 06/30/2005, at net asset value and includes the reinvestment of all distributions. Data as of 12/31/2016.

CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
NAV	2.91	-23.38	35.86	12.51	1.02	12.86	10.82	3.44	-3.33	9.28

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Past performance is no guarantee of future results.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

¹ Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown. Gross Expense Ratio includes Management fees, Distribution and Service (12b-1) fees, Acquired Fund Fees and Expenses, and Other Expenses.

² Reflects the average net expenses of Class A shares of all funds within the Lipper Mixed-Asset Target Alloc Conserv Funds Category based on Lipper data available.

Without sales charge (NAV): the net asset value performance above shows the Fund's average annual total returns excluding sales charges. If sales charges, including any applicable contingent deferred sales charge (CDSC) had been included, performance would have been lower.

With sales charge (MOP): performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to CDSC. The CDSC is not reflected in the performance shown. Please see the prospectus for more details.

Returns for less than one year are not annualized.

Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

Not all share classes are available to all investors. Please see prospectus for more information.

INVESTMENT TEAM

Team Leader(s):

Giulio Martini
32 Years Industry Experience

Robert A. Lee, Partner
26 Years Industry Experience

Supported By:

8 Investment Professionals
26 Years Avg. Industry Experience

FUND BASICS

Total Net Assets(\$B):³ \$1.7

Inception Date: 06/30/2005 (Class A)

Capital Gains Distribution: December

Dividend Frequency: Monthly

Minimum Initial Investment: \$1,500

³ Includes all share classes.

EXPENSE RATIOS¹

Class A:	1.15%
Class C:	1.90%
Class F:	1.00%
Class I:	0.90%
Class R2:	1.50%
Class R3:	1.40%
Class R4:	1.15%
Class R5:	0.90%
Class R6:	0.82%

PORTFOLIO BREAKDOWN

HOLDING	ASSETS
Short Duration Income Fund	24.3%
High Yield Fund	20.1%
Calibrated Mid Cap Value Fund	10.2%
Convertible Fund	10.0%
Mid Cap Stock Fund	10.0%
International Dividend Income Fund	7.5%
Emerging Markets Currency Fund	5.0%
Core Fixed Income Fund	4.5%
International Core Equity Fund	4.5%
Inflation Focused Fund	4.0%

The Fund invests principally in the underlying funds. The Fund may also invest directly in derivatives. **As of March 31, 2017, the Multi-Asset Income Fund maintained the following derivatives positions (measured by net notional amounts as a percentage of total fund assets): S&P 500 E-Mini Futures (-3.6%), Nikkei USD Denominated Futures (1.0%), MSCI EAFE E-Mini Futures (-1.2%), MSCI EM E-Mini Futures (1.0%), Developed Currency Forwards (-5.0%).**

The Fund's portfolio is actively managed and therefore, its percentage allocations may change from time to time. Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security. As of March 31, 2017, the Fund's allocation to cash is 0.02%.

GLOSSARY OF TERMS

Lipper Mixed-Asset Target Allocation Conservative Funds Average is based on a universe of funds with similar investment objectives as the Fund. Peer group averages include the reinvested dividend and capital gains, if any, and exclude sales charges. Source: Lipper Analytical Services.

A Note about Risk: The Fund invests in underlying funds that may engage in a variety of investment strategies involving certain risks; the Fund is subject to the particular risks of an underlying fund in proportion to a respective investment. Because the Fund will be more heavily invested in fixed-income funds than equity funds, it will be more affected by interest rate risk, credit risk, liquidity risk, and other risks associated with debt securities. These risks are greater for high yield debt securities. The underlying funds' equity investments are subject to greater risk and market volatility than fixed income investments. Foreign investing, especially in developing countries, carries additional risks, such as currency and market volatility, and political and social instability. The Fund is subject to the risks associated with derivatives, which may be different from and greater than the risks associated with investing directly in securities and other investments. These factors can affect Fund performance.

Barron's Best Mutual Fund Families, February 11, 2017. In the Barron's/Lipper annual rankings of the best fund families, Lord Abbett Funds 1 out of 61, 8 out of 54, and 14 out of 53 mutual fund families within the mixed asset category for the 1-, 5- and 10- year periods ending 12/31/2016, respectively.

Barron's Best Mutual Fund Families rankings are based on asset weighted returns in funds in five categories: U.S. equity, world equity (including international and global portfolios), mixed asset (which invest in stocks, bonds and other securities), taxable bond, and tax-exempt (each a "Barron's ranking category"). Rankings also take into account an individual fund's performance within its Lipper peer universe. Lipper calculated each fund's net total return for the year ended December 31, 2016, minus the effects of 12b-1 fees and sales charges. Each fund in the survey was given a percentile ranking with 100 the highest and 1 the lowest in its category. That ranking measured how a fund compared with its peer "universe," as tracked by Lipper, not just the funds in the survey. Individual fund scores were then multiplied by the 2016 weighting of their Barron's ranking category as determined by the entire Lipper universe of funds. Those fund scores were then totaled, creating an overall score and ranking for each fund family in the survey in each Barron's ranking category. The process is repeated for the five- and ten-year rankings as well. Barron's Fund Family Rankings are awarded annually.

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[†] Morningstar proprietary ratings reflect historical risk-adjusted performance. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar risk-adjusted return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of the funds in an investment category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) Past performance is no guarantee of future results.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.

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