



CALIBRATED DIVIDEND GROWTH FUND

RANKED #4 OVERALL2013 BARRON'S/LIPPER
Best Mutual Fund Families**Among 64 fund families. Based on net total return
of the one-year period ending 12/31/2013.**LOWER EXPENSES - CLASS A**

Fund Expense Ratio^{1†}	0.85%
Category Average ²	1.14%

GOAL

The Fund seeks to deliver total return by investing primarily in stocks of large U.S. companies that have a history of increasing their dividends.

PORTFOLIO CHARACTERISTICS³

Number of Holdings: 94
Wtd. Avg. Market Cap. (\$M): \$84,470
Price/Earnings Ratio: 17.9x

FUND SYMBOLS/CUSIPS

Class A:	LAMAX	543913859
Class C:	LAMCX	543913834
Class F:	LAMFX	543913792
Class I:	LAMYX	543913818
Class R2:	LAMQX	543913784
Class R3:	LAMRX	543913776

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 12/31/2014

CLASS A SHARES	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIOS	
Net Asset Value (without sales charge)	11.56	17.30	13.07	7.34	Gross	Net [†]
Maximum Offering Price (with 5.75% sales charge)	5.15	15.00	11.75	6.70	1.10%	0.85%

CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
NAV	3.65	14.78	3.03	-27.29	23.21	14.81	-0.23	13.05	27.96	11.56

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Past performance is no guarantee of future results.

Effective September 27, 2012, the Lord Abbett Capital Structure Fund changed its name to Lord Abbett Calibrated Dividend Growth Fund, and the Fund transitioned its investment approach from investing in a mix of equity and fixed income securities to a domestic dividend oriented equity strategy. Therefore, the performance of the Fund for periods prior to September 27, 2012 is not representative of the Fund's current investment strategy. The change in investment approach may affect the Fund's performance.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

¹ Reflects expenses for Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown.

² Reflects the average net expenses of Class A shares of all funds within the Lipper Large-Cap Core Funds Category based on Lipper data available.

³ The Fund's portfolio is actively managed and is subject to change.

Without sales charge (NAV): the net asset value performance above shows the Fund's average annual total returns excluding sales charges. If sales charges, including any applicable contingent deferred sales charge (CDSC) had been included, performance would have been lower.

With sales charge (MOP): performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to CDSC. The CDSC is not reflected in the performance shown. Please see the prospectus for more details.

Returns for less than one year are not annualized.

Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

Not all share classes are available to all investors. Please see prospectus for more information.

INVESTMENT TEAM

Team Leader(s):

Walter H. Prah, Ph.D., Partner
29 Years Industry Experience

Rick J. Ruvkun, Partner
31 Years Industry Experience

Supported By:

27 Investment Professionals
16 Years Avg. Industry Experience

FUND BASICS

Total Net Assets (\$B):⁴ \$2.1

Inception Date: 12/27/2001 (Class A)

Capital Gains Distribution: December

Dividend Frequency: Quarterly

Minimum Initial Investment: \$1,000

⁴Includes all share classes.

EXPENSE RATIOS:	GROSS	NET [†]
Class A:	1.10%	0.85%
Class C:	1.85%	1.60%
Class F:	0.95%	0.70%
Class I:	0.85%	0.60%
Class R2:	1.45%	1.20%
Class R3:	1.35%	1.10%

[†]The net expense ratio takes into account a contractual management fee waiver/expense reimbursement agreement that currently is scheduled to remain in place through 03/31/2015. For periods when gross expenses exceeded the cap, the Fund benefited by not bearing certain expenses. Without such cap, performance would have been lower.

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PORTFOLIO CONSTRUCTION

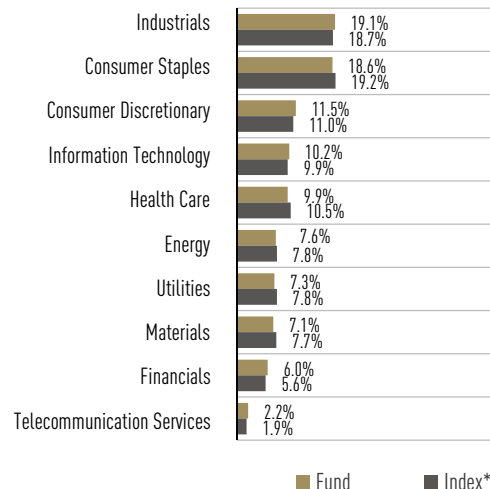
- The investment team seeks to create a high quality portfolio of blue chip companies with a lower risk profile than the broader market by focusing on a stock universe of dividend-growing companies.
- The portfolio focuses on companies with consistent dividend growth since they are often market-leading companies with stable business models, strong balance sheets, and management teams committed to shareholders.
- Following an integrated approach that combines insights derived from fundamental research with a proprietary valuation model, the team seeks to identify stocks that they believe to be selling below their true value.

TEN LARGEST HOLDINGS

3M Co.	3.7%
United Technologies Corp.	3.7%
Lowe's Cos, Inc.	3.6%
Chevron Corp.	3.3%
AbbVie, Inc.	3.3%
Monsanto Co.	3.0%
QUALCOMM, Inc.	2.8%
Intel Corp.	2.6%
International Business Machines Corp.	2.6%
Walgreen Co.	2.5%

The Fund's portfolio is actively managed and is subject to change. Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

SECTOR ALLOCATION



*The S&P 900[®] 10-Year Dividend Growth Index.

Sector allocations exclude cash therefore Fund percentage allocations may not equal 100%.

GLOSSARY OF TERMS

Weighted Average Market Capitalization is the average market capitalization of all companies held in the portfolio, with each company weighted according to its percent held in the portfolio. **Price/Earnings Ratio** is the weighted average of each holding's P/E ratio (price of a stock divided by its earnings per share).

The S&P 900[®] Index 10-Year Dividend Growth Index, which is a subset of the S&P 900[®] Index, consists of large and mid-sized companies that have a substantial history of dividend issuance and growth, and that meet certain other criteria. The Dividend Growth Index represents a considerably narrower investable universe than the S&P 900[®] Index because of the stringent criteria for inclusion in the Dividend Growth Index. Characteristics and historical performance of the S&P 900[®] 10-Year Dividend Growth Index are provided for information purposes only. Portfolio holdings and characteristics of the Fund will differ from those of the index, and such differences may be material. Indices are unmanaged, do not reflect the deduction of fees or expenses, and are not available for direct investment. Unless otherwise noted, financial indices assume reinvestment of dividends.

Lipper Large-Cap Core Funds Average is based on a universe of funds with similar investment objectives as the Fund. Peer group averages include the reinvested dividend and capital gains, if any, and exclude sales charges. Source: Lipper Analytical Services.

A Note about Risk: The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies, including market, liquidity, currency, and political risks. Mid cap company stocks tend to be more volatile and may be less liquid than large cap company stocks. Mid cap companies typically experience a higher risk of failure than large cap companies. However, larger companies may be unable to respond quickly to certain market developments and may have slower rates of growth as compared to smaller successful companies. A company's dividend payments may vary over time, and there is no guarantee that a company will pay a dividend at all. These factors can adversely affect Fund performance. The Fund's performance history under its current investment strategy is very limited. The Fund's performance achieved during its initial period of investment operation under its current investment strategy may not be replicated over longer periods and may not be indicative of how the Fund will perform in the future.

"Best Mutual-Fund Families," Barron's, February 8, 2014. In the Barron's/Lipper annual rankings of the best fund families, Lord Abnett Funds ranked 4 out of 64, 14 out of 55, 15 out of 48 mutual fund families for the 1-, 5- and 10- year periods ending 12/31/2013, respectively. Rankings are based on asset weighted returns in funds in five categories: U.S. equity, world equity, mixed asset, taxable bond, and tax-exempt. Rankings also take into account an individual fund's performance within its Lipper peer group. Lipper calculated each fund's net total return for the year ended December 31, 2013, minus the effects of 12b-1 fees and sales charges. Each fund in the survey was given a percentile ranking with 100 the highest and 1 the lowest in its category. That ranking measured how a fund compared with its peer "universe," as tracked by Lipper, not just the funds in the survey. Individual fund scores were then multiplied by the 2013 weighting of their general classification as determined by the entire Lipper universe of funds. The process is repeated for the five- and ten-year rankings as well. Those fund scores were then totaled, creating an overall score and ranking for each fund family in each category.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abnett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abnett mutual fund, contact your investment professional, Lord Abnett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.