



CALIBRATED DIVIDEND GROWTH FUND

OVERALL MORNINGSTAR RATING[‡]



Morningstar rated the Lord Abbett Calibrated Dividend Growth Fund class A share 3, 3 and 4 stars among 1248, 1113 and 822 Large Blend Funds for the overall rating and the 3, 5 and 10 year periods ended 3/31/2017, respectively. The Overall Morningstar Rating[™] is derived from a weighted average of the performance figures associated with a fund's three-, five-, and 10-year (as applicable) Morningstar Rating[™] metrics. See additional information on next page. © 2017 Morningstar, Inc. All Rights Reserved. The information contained: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

LOWER EXPENSES - CLASS A

Fund Expense Ratio^{1†} **0.95%**
Category Average² **1.23%**

GOAL

The Fund seeks to deliver total return by investing primarily in stocks of large U.S. companies that have a history of increasing their dividends.

PORTFOLIO CHARACTERISTICS

Number of Holdings: 95
 Wtd. Avg. Market Cap (\$B): \$95.6
 Price/Earnings Ratio: 21.4x

FUND SYMBOLS/CUSIPS

Class A:	LAMAX	543913859
Class C:	LAMCX	543913834
Class F:	LAMFX	543913792
Class I:	LAMYX	543913818
Class R2:	LAMQX	543913784
Class R3:	LAMRX	543913776
Class R4:	LAMSX	543913636
Class R5:	LAMTX	543913628
Class R6:	LAMHX	543913610

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 03/31/2017

CLASS A SHARES	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIOS	
Net Asset Value (without sales charge)	4.37	13.29	8.83	11.29	6.82	Gross	Net [†]
Maximum Offering Price (with 5.75% sales charge)	-1.61	6.78	6.71	9.97	6.19	1.06%	0.95%

CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
NAV	3.03	-27.29	23.21	14.81	-0.23	13.05	27.96	11.56	-2.38	15.13

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Past performance is no guarantee of future results.

Effective September 27, 2012, the Lord Abbett Capital Structure Fund changed its name to Lord Abbett Calibrated Dividend Growth Fund, and the Fund transitioned its investment approach from investing in a mix of equity and fixed income securities to a domestic dividend oriented equity strategy. Therefore, the performance of the Fund for periods prior to September 27, 2012 is not representative of the Fund's current investment strategy. The change in investment approach may affect the Fund's performance.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

¹ Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown.

² Reflects the average net expenses of Class A shares of all funds within the Lipper Equity Income Funds Category based on Lipper data available.

Without sales charge (NAV): the net asset value performance above shows the Fund's average annual total returns excluding sales charges. If sales charges, including any applicable contingent deferred sales charge (CDSC) had been included, performance would have been lower.

With sales charge (MOP): performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to CDSC. The CDSC is not reflected in the performance shown. Please see the prospectus for more details.

Returns for less than one year are not annualized.

Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

Not all share classes are available to all investors. Please see prospectus for more information.

The Fund's portfolio is actively managed and is subject to change.

INVESTMENT TEAM

Team Leader(s):

Walter H. Prah, Ph.D., Partner
32 Years Industry Experience

Marc Pavese, Ph.D., Partner
17 Years Industry Experience

Supported By:

32 Investment Professionals
19 Years Avg. Industry Experience

FUND BASICS

Total Net Assets(\$B):³ \$2.3

Inception Date: 12/27/2001 (Class A)

Capital Gains Distribution: December

Dividend Frequency: Quarterly

Minimum Initial Investment: \$1,000

³ Includes all share classes.

EXPENSE RATIOS

GROSS NET[†]

Class A:	1.06%	0.95%
Class C:	1.81%	1.70%
Class F:	0.91%	0.70%
Class I:	0.81%	0.70%
Class R2:	1.41%	1.30%
Class R3:	1.31%	1.20%
Class R4:	1.06%	0.95%
Class R5:	0.81%	0.70%
Class R6:	0.71%	0.60%

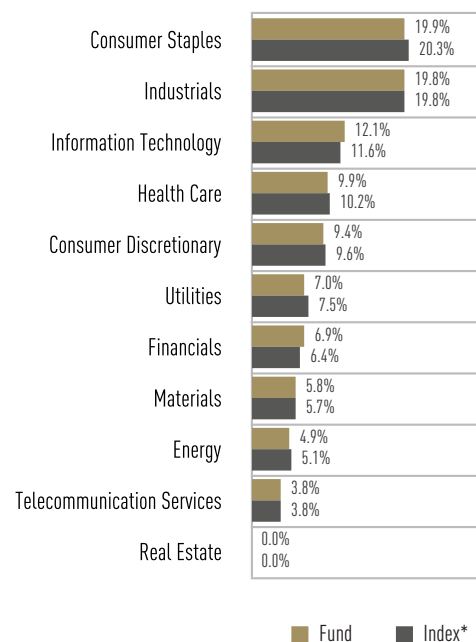
[†] The net expense ratio takes into account contractual fee waivers/expense reimbursements that currently are scheduled to remain in place through 03/31/2018. For periods when fees and expenses were waived and/or reimbursed, the Fund benefited by not bearing such expenses. Without such fee waivers/reimbursements, performance would have been lower.

TEN LARGEST HOLDINGS

Chevron Corp.	3.2%
International Business Machines Corp.	2.8%
McDonald's Corp.	2.7%
QUALCOMM, Inc.	2.6%
Walgreen Co.	2.4%
ACE Ltd.	2.4%
Johnson & Johnson, Inc.	2.4%
Kimberly-Clark Corp.	2.4%
PepsiCo, Inc.	2.3%
3M Co.	2.3%

Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

SECTOR ALLOCATION



*The S&P 900[®] 10-Year Dividend Growth Index.

Sector allocations exclude cash therefore Fund percentage allocations may not equal 100%.

GLOSSARY OF TERMS

Weighted Average Market Capitalization is the average market capitalization of all companies held in the portfolio, with each company weighted according to its percent held in the portfolio. **Price/Earnings Ratio** is the weighted average of each holding's P/E ratio (price of a stock divided by its earnings per share). **The S&P 900[®] 10-Year Dividend Growth Index** is a subset of the S&P 900 Index. The index consists of large and mid-sized companies that have a ten-year history of dividend issuance and growth, and that meet certain other criteria. The Dividend Growth Index represents a considerably narrower investable universe than the S&P 900 Index because of these stringent criteria. The Dividend Growth Index is a custom index that was developed at the request of Lord Abbett. The Dividend Growth Index is the exclusive property of Standard & Poor's Financial Services LLC. Under a contract with Lord Abbett, S&P administers, maintains, and calculates the Dividend Growth Index. S&P and its affiliates shall have no liability for any errors or omissions in calculating the Index.

Lipper Equity Income Funds Average is based on a universe of funds with similar investment objectives as the Fund. Peer group averages include the reinvested dividend and capital gains, if any, and exclude sales charges. Source: Lipper Analytical Services.

A Note about Risk: The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies, including market, liquidity, currency, and political risks. Mid cap company stocks tend to be more volatile and may be less liquid than large cap company stocks. Mid cap companies typically experience a higher risk of failure than large cap companies. However, larger companies may be unable to respond quickly to certain market developments and may have slower rates of growth as compared to smaller successful companies. A company's dividend payments may vary over time, and there is no guarantee that a company will pay a dividend at all. These factors can adversely affect Fund performance.

[†] Morningstar proprietary ratings reflect historical risk-adjusted performance. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating[™] based on a Morningstar risk-adjusted return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of the funds in an investment category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) Past performance is no guarantee of future results.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.

NOT FDIC INSURED-NO BANK GUARANTEE-MAY LOSE VALUE

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