MULTI-ASSET GROWTH FUND

A POWERFUL ENGINE DESIGNED FOR PORTFOLIO GROWTH

Intelligently designed and tactically managed, the Multi-Asset Growth Fund seeks strong total return across a diverse range of asset classes and securities.

DIVERSE ASSETS

The Fund is designed with the flexibility to invest in stocks, bonds, and currencies from around the world.

TACTICALLY MANAGED

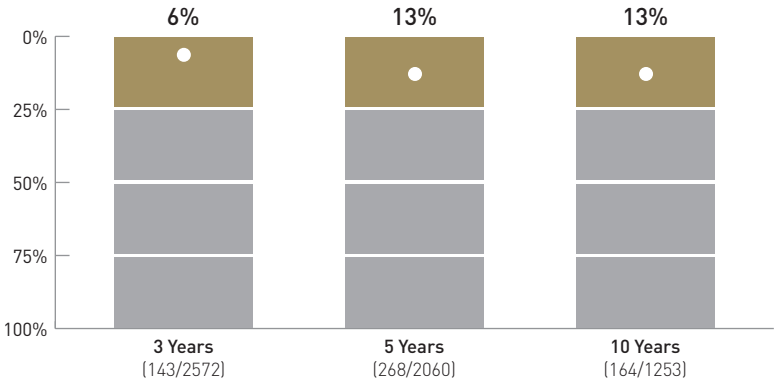
The investment team can rapidly shift allocations based on market opportunities and to hedge unwanted exposures.

STRONG TOTAL RETURN

Led by our Chief Investment Officer and a senior Investment Committee, the Fund has delivered competitive performance relative to a broad universe of multi-asset class strategies.

STRONG, LONG-TERM COMPETITIVE PERFORMANCE

TOP QUARTILE RANKINGS FOR THE 3, 5 AND 10 YEAR PERIOD:
MORNINGSTAR ALLOCATION CATEGORIES*



ATTRACTIVE YIELD

	12-Month Dividend Yield	30-Day Standardized Yield
Multi-Asset Growth Fund	**4.67%**	2.85%
Morningstar Allocation Categories*	1.97%	—

AVERAGE ANNUAL TOTAL RETURNS AT THE MAXIMUM 2.25% SALES CHARGE APPLICABLE TO CLASS A SHARE INVESTMENTS AS OF 06/30/2015, INCLUDING THE REINVESTMENT OF ALL DISTRIBUTIONS:
1 YEAR: -0.44%; 5 YEARS: 11.41%; 10 YEARS: 6.62%. EXPENSE RATIO:[1] NET: 1.01%; GROSS: 1.18%

Past performance is no guarantee of future results.

*Source: Morningstar. As of 06/30/2015. Morningstar Allocation Categories include Conservative Allocation, Moderate Allocation, Aggressive Allocation, World Allocation, and Tactical Allocation. Ranking information shown above reflects how the Multi-Asset Growth Fund ranked in all allocation categories within Morningstar. The one year ranking as of 06/30/2015 was 36% (1084/3041). Multi-Asset Growth Fund's numeric rankings in the Morningstar Aggressive Allocation Category differ from those listed above. Within the Morningstar Aggressive Allocation Category as of 06/30/2015 the Fund ranks as follows: 1 Year 250/455; 3 Year 102/389; 5 Year 157/328; 10 Year 45/225. Please note that the ranking information shown above reflects each Fund's relative performance to other mutual funds within the Fund's peer group and does not reflect the absolute performance of a Fund. It is possible that during any given timeframe within the periods shown above a Fund may have had negative performance. Please see "Important Information" for additional ranking information. Morningstar total return percentile rankings for the specified periods (1-Year, 3-Year , 5-Year, and 10-Year) are relative to all funds that have the same Morningstar Category or Morningstar Institutional Category. The highest (or most favorable) percentile rank is 1, and the lowest (or least favorable) percentile rank is 100. Performance during other time periods may be different or negative. Investors may experience different results. Due to market volatility, the market may not perform in a similar manner in the future.

[1]Reflects expenses for fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown. The Fund has entered into a Servicing Arrangement with the Underlying Funds in which the Fund invests, pursuant to which each Underlying Fund will pay a portion of the Fund's expenses (excluding management fees and distribution and service fees) in proportion to the average daily value of total Underlying Fund shares owned by the Fund. Gross Expense Ratio includes Management fees, Distribution and Service (12b-1) fees, Acquired Fund Fees and Expenses, and Other Expenses. Net Expense Ratio excludes Other Expenses, which are borne by the Underlying Funds. The Net Expense Ratio is not the result of a fee waiver or expense reimbursement.

Effective November 29, 2013, the Lord Abbett Growth & Income Strategy Fund changed its name to Lord Abbett Multi-Asset Growth Fund.

The performance quoted represents past performance, which is no indication of future results. Current performance may be higher or lower than the performance data quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than the original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

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A BROAD RANGE OF SECURITIES AND OPPORTUNITIES

The Fund has the flexibility to invest across an extensive range of securities, including domestic and foreign stocks of all market capitalizations, bonds with varying credit quality and maturity profiles, and global currencies.

U.S. Large Cap Equity	Commercial Mortgage Backed Securities	Short Corporate Fixed Income	Residential Mortgage Backed Securities	High Yield Corporate Fixed Income	Municipal Bonds	International Developed Fixed Income
Inflation Linked Securities	Bank Loans	Emerging Market Fixed Income		Emerging Market Equity	Global Currencies	Government Related Bonds
International Large Cap Equity	Intermediate Investment Grade Fixed Income	International Small Cap Equity	U.S. Small Cap Equity	Convertible Securities	International Mid Cap Equity	U.S. Mid Cap Equity

For illustrative purposes only. Does not represent the Fund's current weightings. The Fund is actively managed and use of asset classes may change over time. Asset allocation and diversification does not assure a profit or protect against loss.

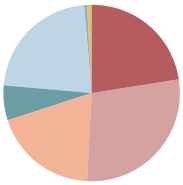
EXPERIENCED INVESTMENT COMMITTEE

The Fund is managed by an Investment Committee led by Lord Abbett's Chief Investment Officer.

Robert I. Gerber, Ph. D.
Partner, 28 Years of Industry Experience

10 Investment Professionals
Average over 20 Years of Industry Experience.

PORTFOLIO DIVERSIFICATION

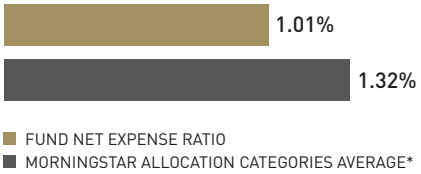


Equity: 70.2%
- U.S. Large Cap 22.6%
- U.S. Small/Mid Cap 28.5%
- Int'l Equity 19.1%

Fixed Income: 29.9%
- Investment Grade 6.4%
- High Yield 22.3%
- Convertibles 0.4%
- Other and Cash 0.8%

The Fund's portfolio is actively managed and, therefore, its percent allocations may change from time to time. Fund allocations may not total 100% due to rounding or cash and net other assets.

LOW EXPENSES



*Multi-Asset Growth Fund is in the Morningstar Aggressive Allocation Category which has an average expense of 1.36%.

A Note about Risk: The Fund invests in underlying funds that may engage in a variety of investment strategies involving certain risks; the Fund is subject to the particular risks of an underlying fund in proportion to a respective investment. Performance of an underlying fund may be lower than the performance of the asset class it represents. Because the Fund will be more heavily invested in equity funds than fixed-income funds, it will be more affected by the risks associated with stocks and other equity investments. Stocks, especially of small and mid-sized companies, are subject to greater risk and market volatility, while bonds are subject to greater risks of default, interest-rate volatility and illiquidity. The latter risks are greater for high yield bonds. International markets may be less liquid and can be more volatile than U.S. markets. Foreign investing, especially in developing countries, carries additional risks, such as currency and market volatility, and political and social instability. The Fund is subject to the risks associated with derivatives, which may be different from and greater than the risks associated with investing directly in securities and other investments. These factors can affect Fund performance.

12-Month Dividend Yield is a financial ratio that shows how much a mutual fund pays out in dividends each year relative to its Net Asset Value (NAV) or Maximum Offering Price (MOP). The fund's dividend yield is calculated by dividing the fund's income distributions over the previous year by the fund's current NAV or MOP.

30-Day Standardized Yield represents net investment income earned by a fund over a 30-day period. It is expressed as an annual percentage rate using a method of calculation adopted by the Securities and Exchange Commission (SEC). Yields for other share classes will vary.

Rankings in Morningstar Funds category are based on total returns at net asset value and include the reinvestment of all distributions and do not take into account sales charges. Morningstar percentile rankings for the specified periods are relative to all funds that have the same investment categories. The highest (or most favorable) rank is 1, and the lowest (or least favorable) rank is 100. Past performance is no guarantee of future results.

Morningstar Aggressive Allocation Category Average represents funds that seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These portfolios tend to hold larger positions in stocks than moderate-allocation portfolios. These portfolios typically have 70% to 90% of assets in equities and the remainder in fixed income and cash.

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Investors should consider the investment objectives, risks, charges, and expenses of the Lord Abbett funds. This and other important information is contained in each fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional or Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.

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