



EMERGING MARKETS CURRENCY FUND

LOWER EXPENSES - CLASS A

Fund Expense Ratio¹ **0.94%**
 Category Average² 1.12%

GOAL

The Fund seeks to produce a high total return primarily through exposure to currencies of emerging market countries.

PORTFOLIO CHARACTERISTICS

Average Modified Duration: 0.8 Years

Number of Issues: 486

FUND SYMBOLS/CUSIPS

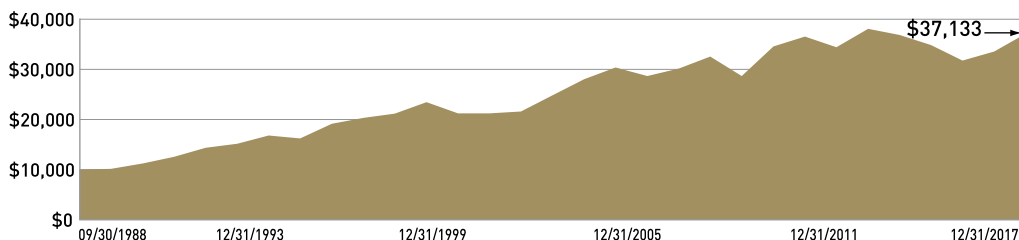
Class A:	LDMAX	543908867
Class C:	LDMCX	543908842
Class F:	LDMFX	543908776
Class F3:	LDMX	543908420
Class I:	LDMYX	543908826
Class R2:	LDMQX	543908768
Class R3:	LDMRX	543908750
Class R4:	LDMSX	543908578
Class R5:	LDMTX	543908560
Class R6:	LDMVX	543908552

Not all share classes are available to all investors. Please see prospectus for more information.

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 03/31/2018

CLASS A SHARES	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIO ¹
Net Asset Value (without sales charge)	2.56	8.04	3.98	0.01	1.31	0.94%
Maximum Offering Price (with 2.25% sales charge)	0.33	5.66	3.19	-0.44	1.07	

GROWTH OF \$10,000



Based on a hypothetical Class A Share investment of \$10,000 on 09/30/1988, at net asset value and includes the reinvestment of all distributions. Data as of 12/31/2017.

CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
NAV	-11.90	20.53	5.79	-5.87	10.69	-3.21	-5.49	-8.95	5.68	10.73

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to CDSC. The CDSC is not reflected in the performance shown. Returns for less than one year are not annualized. Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

The Fund implemented its current investment strategy effective June 29, 2007. The performance of the Fund for periods prior to June 29, 2007 is not representative of the Fund's current investment strategy. The change in investment approach may affect the Fund's performance in the future.

*Among 59 qualifying fund families. Based on net total return of the one-year period ending 12/31/2017. **Barron's Best Mutual Fund Families**, March 10, 2018, Lord Abbett Funds ranked 3 out of 59, 1 out of 54, and 1 out of 50 mutual fund families within the taxable bond category for the 1-, 5- and 10- year periods ending 12/31/2017, respectively. Barron's Best Mutual Fund Families, February 11, 2017, Lord Abbett Funds ranked #1 in the Taxable Bond Category among 61 fund families based on the net total return of the one-year period ending 12/31/2016, respectively. Barron's Best Mutual Fund Families, February 6, 2016, #21 in the Taxable Bond Category among 67 fund families based on the net total return of the one-year period ending 12/31/2015. Barron's Best Mutual Fund Families, February 7, 2015, #1 in the Taxable Bond Category among 65 fund families. Based on the net total return of the one-year period ending 12/31/2014. Barron's Best Mutual Fund Families, February 8, 2014, #3 in the Taxable Bond Category among 64 fund families. Based on the net total return of the one-year period ending 12/31/2013. Barron's Best Mutual Fund Families, February 11, 2013, #2 in the Taxable Bond Category among 62 fund families. Based on the net total return of the one-year period ending 12/31/2012. Barron's Best Mutual Fund Families, February 6, 2012, #4 in the Taxable Bond Category among 58 fund families. Based on the net total return of the one-year period ending 12/31/2011. **The Emerging Markets Currency Fund Class A share rankings** within the Lipper Alternative Currency Strategy Funds Average as of 03/31/2018 for the one-year time period was 37% (19/51); five-year, 34%(16/47); and 10-year, 18% (6/33). Source: Lipper Analytical Services. Lipper Funds Average ranking reflect all share classes within the category and are based on total return and do not reflect the effect of sales charges.

¹ Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown.

² Reflects the average net expenses of Class A shares of all funds within the Lipper Alternative Currency Strategies Funds Category based on Lipper data available.

A Note about Risk: The Fund is subject to the general risks associated with investing in fixed income securities, including market, credit, and liquidity. The Fund may invest substantially in forward foreign currency contracts or other derivatives. The Fund is subject to currency risk. Foreign currency exchange rates may fluctuate significantly over short periods of time. Currency exchange rates also can be affected unpredictably by intervention (or the failure to intervene) by U.S. or foreign governments or central banks, or by currency controls or political developments. Foreign investments generally pose greater risks than domestic investments. The securities markets of emerging market countries tend to be less liquid, especially subject to greater price volatility, have a smaller market capitalization, have less government regulation and may not be subject to as extensive and frequent accounting, financial and other reporting requirements as securities markets in more developed countries. Further, investing in the securities of issuers located in certain emerging countries may present a greater risk of loss resulting from problems in security registration and custody or substantial economic or political disruptions. In addition to other risks, derivatives also involve the risk of mispricing or improper valuation and the risk that changes in the value of the derivative may not correlate with the value of the underlying asset, rate, or index. Because derivatives may involve a small amount of cash relative to the total amount of the transaction, the magnitude of losses from derivatives may be greater than the amount originally invested by the Fund. These factors can affect Fund performance.

The Fund's portfolio is actively managed and is subject to change.

INVESTMENT TEAM

Team Leader(s):

Giulio Martini
33 Years Industry Experience

David B. Ritt, CFA
20 Years Industry Experience

Supported By:

63 Investment Professionals
15 Years Avg. Industry Experience

FUND BASICS

Total Net Assets(\$M):³ \$213.9

Inception Date: 09/30/1988 (Class A)

Capital Gains Distribution: July

Dividend Frequency: Monthly

Minimum Initial Investment: \$1,000

³Includes all share classes.

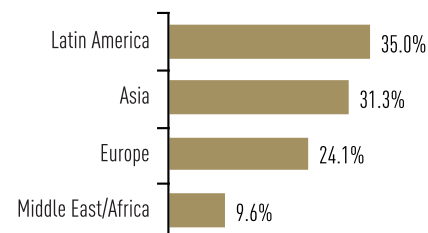
EXPENSE RATIOS¹

Class A:	0.94%
Class C:	1.55%
Class F:	0.84%
Class F3:	0.72%
Class I:	0.74%
Class R2:	1.34%
Class R3:	1.24%
Class R4:	0.99%
Class R5:	0.74%
Class R6:	0.72%

TOP CURRENCY EXPOSURE

Country	
Mexico	7.0%
Colombia	6.8%
Turkey	6.5%
Argentina	6.2%
Brazil	6.1%
South Africa	6.0%
China	5.8%
India	5.7%
Russian Federation	5.7%
Indonesia	5.1%

REGIONAL ALLOCATION



GLOSSARY OF TERMS

Modified Duration is the change in the value of a fixed-income security that will result from a 1% change in market interest rates. Duration is expressed as a number of years, and generally, the larger a duration, the greater the interest rate risk or reward for a portfolio's underlying bond prices. The sum of these weighted values within a portfolio, including applicable aggregated interest rate exposure, is divided by the sum of the market values (or notional values where appropriate) of all fixed income securities.

Lipper Alternative Currency Strategies Funds Average is based on a universe of funds with similar investment objectives as the Fund. Source: Lipper Analytical Services.

The information provided is not directed at any investor or category of investors and is provided solely as general information about Lord Abbett's products and services and to otherwise provide general investment education. None of the information provided should be regarded as a suggestion to engage in or refrain from any investment-related course of action as neither Lord Abbett nor its affiliates are undertaking to provide impartial investment advice, act as an impartial adviser, or give advice in a fiduciary capacity. If you are an individual retirement investor, contact your financial advisor or other fiduciary about whether any given investment idea, strategy, product or service may be appropriate for your circumstances.

Barron's, "Best Fund Families of 2017," March 10, 2018. Barron's rankings are based on asset-weighted returns in five categories — US equity funds; world equity funds; mixed equity funds; taxable bond funds; and tax-exempt funds. To be included for Lipper/Barron's Fund Survey, each fund in the survey must have had at least three funds in Lipper's general equity category, one world equity category, one mixed-asset, two taxable-bond funds and one national tax-exempt bond fund. Rankings also take into account an individual fund's performance within its Lipper peer universe. Each fund's return was measured against those of all funds in its Lipper category, resulting in a percentile ranking which was then weighted by asset size, relative to the fund family's other assets in its general classification. Lipper calculated each fund's net total return for the year ended December 31, 2017, minus the effects of 12b-1 fees and sales charges. Barron's Fund Family Rankings are awarded annually.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.

NOT FDIC INSURED-NO BANK GUARANTEE-MAY LOSE VALUE

LADLM-12-1Q18

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