



FUNDAMENTAL EQUITY FUND

LOWER EXPENSES - CLASS A

Fund Expense Ratio ¹	0.96%
Category Average ²	1.06%

GOAL

The Fund seeks to deliver long-term growth of capital by investing primarily in stocks of U.S. companies.

PORTFOLIO CHARACTERISTICS

Number of Holdings: 61
Wtd. Avg. Market Cap (\$B): \$218.5
Price/Earnings Ratio: 18.6x

FUND SYMBOLS/CUSIPS

Class A:	LDFVX	543915862
Class C:	GILAX	543915607
Class F:	LAVFX	543915565
Class F3:	LDFOX	54400A456
Class I:	LAVYX	543915714
Class R2:	LAVQX	543915557
Class R3:	LAVRX	543915540
Class R4:	LAVSX	54400A852
Class R5:	LAVTX	54400A845
Class R6:	LAVVX	54400A837

Not all share classes are available to all investors. Please see prospectus for more information.

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 12/31/2023

CLASS A SHARES	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIO ¹
Net Asset Value (without sales charge)	13.10	9.73	10.73	7.51	0.96%
Maximum Offering Price (with 5.75% sales charge)	6.55	7.57	9.43	6.88	

GROWTH OF \$10,000



Based on a hypothetical Class A Share investment of \$10,000 on 07/15/1996, at net asset value and includes the reinvestment of all distributions. Data as of 12/31/2023.

CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
NAV	6.93	-3.14	15.74	12.97	-8.45	22.76	2.64	29.02	-9.45	13.10

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to a contingent deferred sales charge (CDSC). The CDSC is not reflected in the performance shown. Returns for less than one year are not annualized. Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

¹Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown.

²Reflects the average net expenses of Class A shares of all funds within the Lipper Multi-Cap Value Funds Category based on Lipper data available.

A Note about Risk: The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies, including market, liquidity, currency, and political risks. Although the Fund invests a significant portion in large cap company stocks, it also invests in mid cap and small cap company stocks, which tend to be more volatile and may be less liquid than large cap company stocks. Mid and small cap companies typically experience higher risk of failure than large cap companies. However, larger companies may have slower rates of growth than smaller successful companies. Investments in value companies can continue to be undervalued for long periods of time and be more volatile than the stock market in general. These factors can adversely affect Fund performance. The Fund's portfolio is actively managed and is subject to change.

INVESTMENT TEAM

Team Leader(s):
John C. Hardy
20 Years Industry Experience

Jeff Diamond, CFA
36 Years Industry Experience

Darnell Azeez, CFA, Partner
21 Years Industry Experience

Supported By:
18 Investment Professionals
18 Years Avg. Industry Experience

FUND BASICS

Total Net Assets (\$B):³ \$1.7
Inception Date: 07/15/1996 (Class A)
Capital Gains Distribution: November
Dividend Frequency: Annually
Minimum Initial Investment: \$1,500

³Includes all share classes.

EXPENSE RATIOS¹

Class A:	0.96%
Class C:	1.71%
Class F:	0.81%
Class F3:	0.63%
Class I:	0.71%
Class R2:	1.31%
Class R3:	1.21%
Class R4:	0.96%
Class R5:	0.71%
Class R6:	0.63%

LORD ABBETT DISTRIBUTOR LLC

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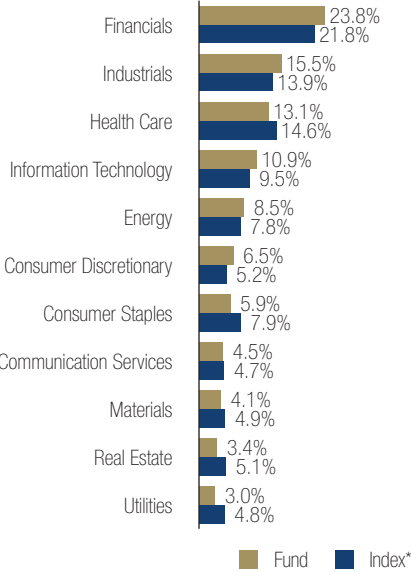
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TEN LARGEST HOLDINGS

JPMorgan Chase & Co	3.8%
Alphabet Inc	2.6%
Shell PLC	2.5%
Allstate Corp/The	2.5%
Charles Schwab Corp/The	2.3%
Microsoft Corp	2.3%
Wells Fargo & Co	2.2%
Pioneer Natural Resources Co	2.1%
AerCap Holdings NV	2.1%
AbbVie Inc	2.1%

Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

SECTOR ALLOCATION



* The Russell 1000® Value Index
Sector allocations exclude cash therefore Fund percentage allocations may not equal 100%.

GLOSSARY OF TERMS

Weighted Average Market Capitalization is the average market capitalization of all companies held in the portfolio, with each company weighted according to its percent held in the portfolio.

Price/Earnings Ratio is the weighted average of each holding's P/E ratio (price of a stock divided by its earnings per share).

The Russell 1000® Value Index measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values. Index is unmanaged, does not reflect the deduction of fees or expenses, and is not available for direct investment.

Lipper Multi-Cap Value Funds Average is based on a universe of funds with similar investment objectives as the Fund. Source: Lipper Analytical Services.

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Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abnett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abnett mutual fund, contact your investment professional, Lord Abnett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.