



## LORD ABBETT DIVIDEND GROWTH FUND

**EXPERIENCED TEAM**

Tenured team with an established track record of attractive relative performance versus peers

**TIME-TESTED RESULTS**

Companies with consistent dividend growth, stable business models, healthy balance sheets, and strong management teams committed to shareholders

**FLEXIBLE APPROACH**

Flexible universe parameters allow for more diversification opportunities to uncover alpha and mitigate risk

**Investment Team**

**Darnell C. Azeez, CFA**  
Partner & Portfolio Manager  
22 Years



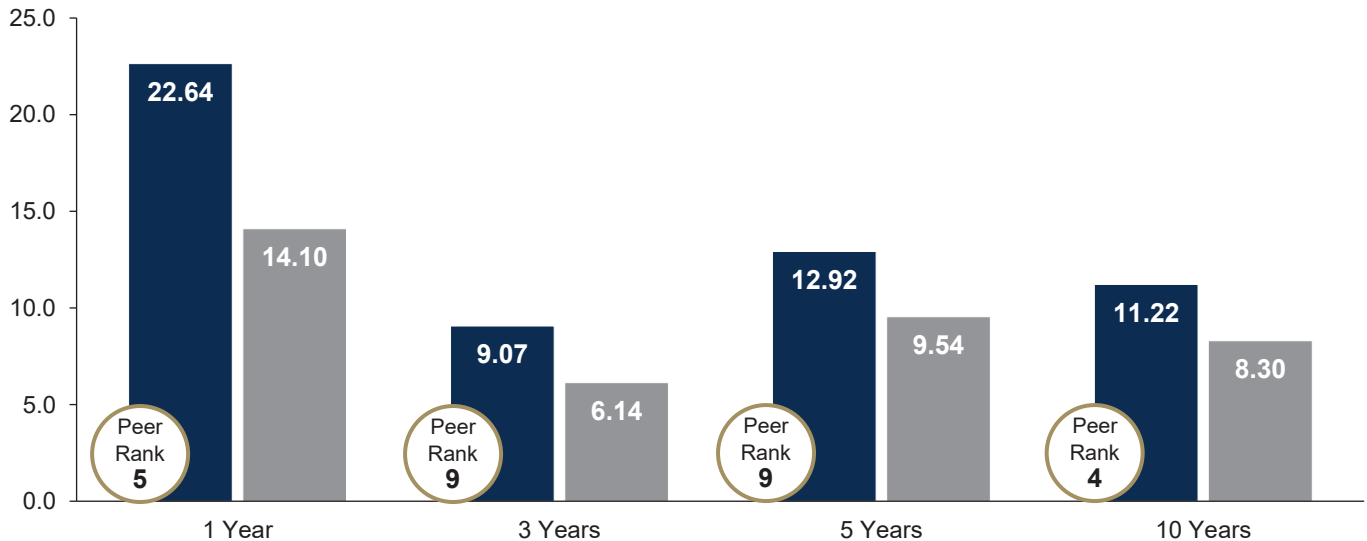
**Subrata Ghose, CFA**  
Portfolio Manager  
29 Years



**Jeffrey Rabinowitz, CFA**  
Portfolio Manager  
25 Years

**Attractive Relative Performance Versus Peers**

■ Dividend Growth Fund Class I Shares ■ Lipper Equity Income Category



Gross Expense Ratio: 0.65%

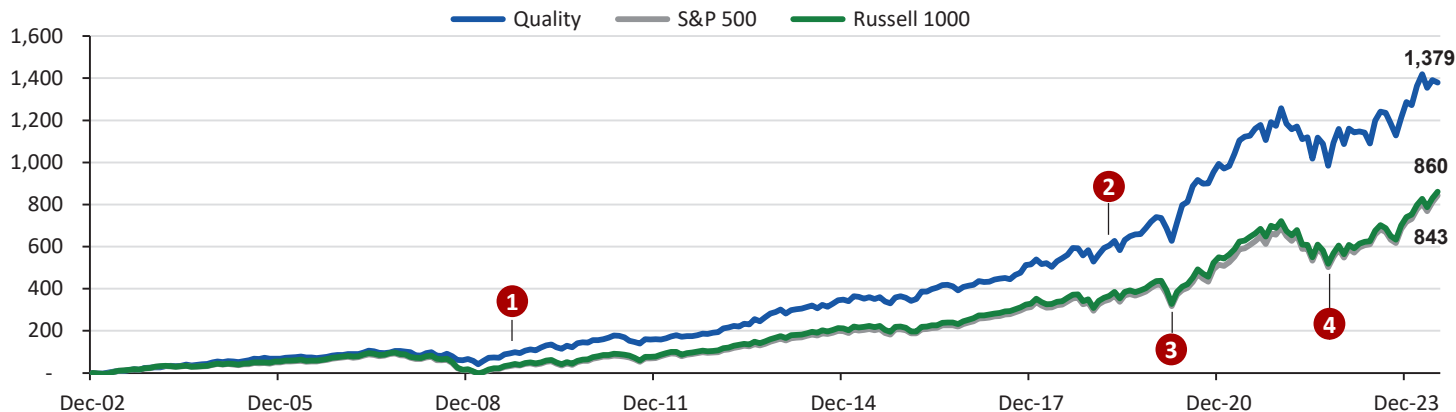
Lord Abbett Dividend Growth Fund (I Shares)	3 Years	Rank
Downside Capture	91.0%	18
Standard Deviation	16.7%	19
Beta	0.91	22

Source Top Lipper. 06/30/2024. The Dividend Growth Fund Class I share Lipper Equity Income Category total return rankings as of 06/30/2024 for the one-year period was 5% (23/459); three-year period was 9% (38/431); five-year period was 9% (34/412); and ten-year period was 4% (10/313).

Source Bottom: Morningstar. Data as of 06/30/2024. Downside Capture calculated using the S&P 500 Index. The Dividend Growth Fund Class I share Morningstar Large Blend Category total return rankings as of 06/30/2024 for the one-year period was 53% (791/1415); the three-year period was 38% (532/1302); five-year period was 65% (788/1192); ten-year period was 58% (495/888). Please note that the ranking data shown above reflects the Fund's relative performance to other mutual funds with the Fund's peer group and does not reflect the absolute performance of the fund.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month end by calling Lord Abbett at (888) 522-2388 or referring to our website at lordabbett.com.

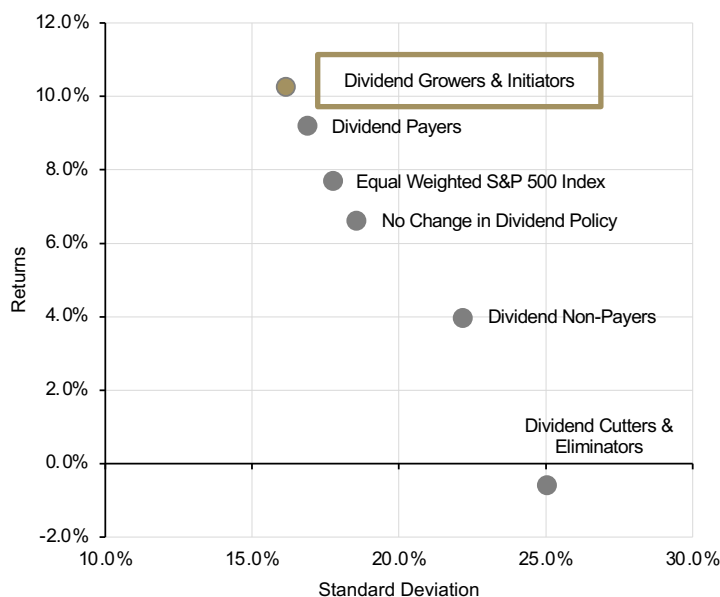
## Quality Has Historically Outperformed and Protected



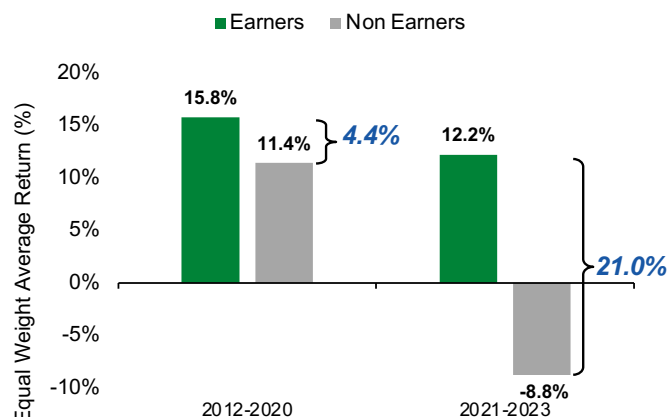
		1		2		3		4
	12/31/02 - 10/31/07	10/31/07 - 2/28/09	2/28/09 - 9/28/18	9/28/18 - 12/31/18	12/31/18 - 12/31/19	12/31/19 - 3/31/20	3/31/20 - 12/31/21	12/31/21 - 9/30/22
Quality	93%	-33%	384%	-9%	34%	-13%	91%	-20%
S&P 500 Index	94%	-51%	378%	-14%	32%	-20%	90%	-24%
Russell 1000 Index	98%	-51%	391%	-14%	31%	-20%	92%	-25%

## Not All Dividend Payers Are Created Equal

### Avg. Annual Returns and Volatility by Dividend Policy S&P 500 Index, 1/31/1973 – 12/31/2022



## Quality: The Importance of Profitability Amidst Higher Cost of Capital



	Standard Deviation	
Earners	17.9%	20.5%
Non-Earners	25.4%	32.1%

Sources: Top: FactSet. As of 06/30/2024. Quality – positive annual dividend growth, top 50% ROE, bottom 50% Debt to Equity in Russell 1000 Index. Drawdown calculation is based on monthly data. Source Bottom Left: Ned Davis as of 12/31/2022 Most recent data available. Source Bottom Right: FactSet as of 12/31/2023, Russell 3000 Index. Earners represent all companies who reported positive earnings, and their forward 12-month performance. Non-Earners represent all companies who reported negative earnings and their forward 12-month performance. **Past performance is not a reliable indicator or guarantee of future results.** For illustrative purposes only.

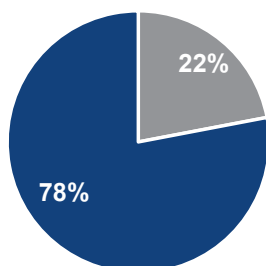


## 1 Complement/Replace Higher Volatility Equity Allocations

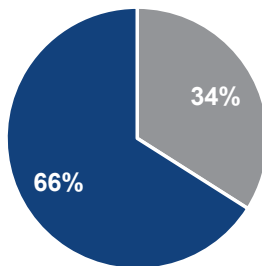
5 Years	Lord Abbett Dividend Growth Fund (I Shares)	US Large Growth	US Large Blend	US Large Value
Sharpe Ratio	<b>0.61</b>	0.60	0.58	0.40
Downside Capture	<b>91.8%</b>	108.2%	98.4%	97.6%
Standard Deviation	<b>16.9%</b>	20.0%	17.4%	18.0%
Beta	<b>0.91</b>	1.06	0.99	0.93

## 2 Decrease Concentration Risk of Mega Cap Tech in Equity Allocations

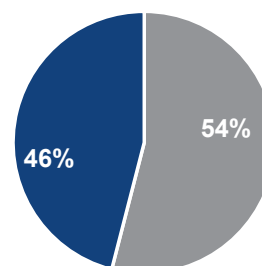
Lord Abbett Dividend Growth Fund



S&P 500



Russell 1000 Growth



■ Mega Cap Tech ■ Rest of the Index

Top 5 Largest Active Overweights

Company	Active Weight %
Exxon Mobil Corporation	<b>+3.0</b>
AbbVie, Inc.	<b>+2.0</b>
Bank of America Corp.	<b>+2.0</b>
Microsoft Corp.	<b>+2.0</b>
UnitedHealth Group Inc.	<b>+2.0</b>

Top 5 Largest Active Underweights

Company	Active Weight %
Alphabet Inc.	<b>-4.3</b>
Amazon.com, Inc.	<b>-3.9</b>
Apple Inc.	<b>-3.6</b>
Meta Platforms Inc.	<b>-2.4</b>
Berkshire Hathaway Inc.	<b>-1.6</b>

### Common Share Class Offerings

Share Class	Symbol	CUSIPS
Class A:	LAMAX	543913859
Class F3:	LRMAX	543913560
Class I:	LAMYX	543913818



## IMPORTANT INFORMATION

**This material must be accompanied or preceded by the Fund's current prospectus or summary prospectus. The summary prospectus and prospectus contains important information about the Fund, including the Fund's investment objectives, risks, charges and ongoing expenses that an investor should read and carefully consider before investing. Please click here for the Fund's current prospectus or summary prospectus.**

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**A Note about Risk:** The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies, including market, liquidity, currency, and political risks. Mid cap company stocks tend to be more volatile and may be less liquid than large cap company stocks. Mid cap companies typically experience a higher risk of failure than large cap companies. However, larger companies may be unable to respond quickly to certain market developments and may have slower rates of growth as compared to smaller successful companies. A company's dividend payments may vary over time, and there is no guarantee that a company will pay a dividend at all. These factors can adversely affect Fund performance.

**Morningstar Large Cap Blend Average:** Large-blend portfolios are fairly representative of the overall U.S. stock market in size, growth, rates and price. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of U.S. industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.

**Lipper Equity Income Funds Average** is composed of funds that, by prospectus language and portfolio practice, seek relatively high current income and growth of income by investing at least 65% of their portfolio in dividend-paying equity securities.

The S&P 500® Index is widely regarded as the standard for measuring large cap U.S. stock market performance and includes a representative sample of leading companies in leading industries.

The Russell 1000 Index® measures the performance of the 1,000 largest companies in the Russell 3000 Index, which represents approximately 92% of the total market capitalization of the Russell 3000 Index.

The Russell 1000 Growth Index® measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values.

Indexes are unmanaged, do not reflect the deduction of fees or expenses, are not available for direct investment.

**Standard Deviation:** Standard deviation is a statistic that measures the dispersion of a dataset relative to its mean.

**Downside Capture:** Downside Capture is a statistical measure of an investment manager's overall performance in down-markets. It is used to evaluate how well an investment manager performed relative to an index during periods when that index has dropped.

**Beta:** Beta is a measure of the volatility—or systematic risk—of a security or portfolio compared to the market as a whole.

**Mega Cap Tech:** Mega cap is a designation for the largest companies in the investment universe as measured by market capitalization. While the exact thresholds change with market conditions, mega cap generally refers to companies with a market capitalization above \$200 billion. Mega Cap Tech are those companies with a market capitalization above \$200 billion and within the Information Technology sector.

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DIVGROWTH-FLY  
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