

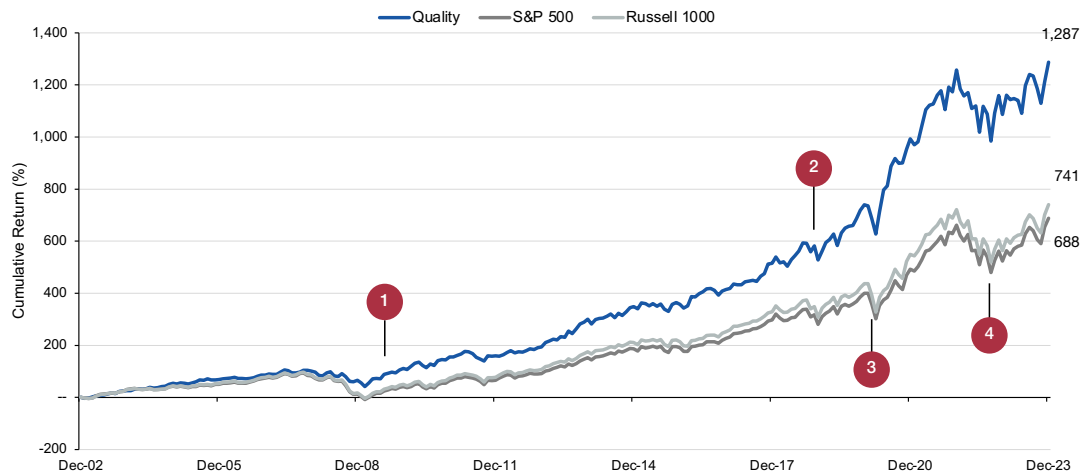


## LORD ABBETT DIVIDEND GROWTH FUND

### Investing in Quality

Since 2020, the market backdrop for equities has changed substantially, with a return to historically normal interest rates and cost of capital and quality stocks returning to market leadership. For investors seeking to mitigate volatility and find resilient stocks to invest in for the long term, a dividend growth approach can lead investors to quality businesses for the long run. Lord Abbett's Dividend Growth Fund has historically demonstrated a track record of strong investment performance

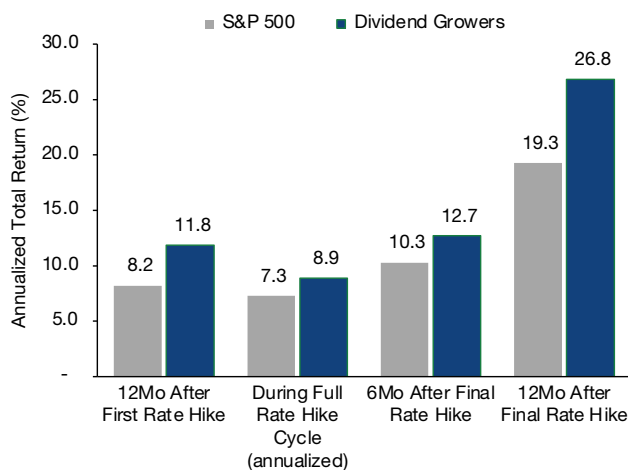
### Quality Has Historically Outperformed During Market Drawdowns



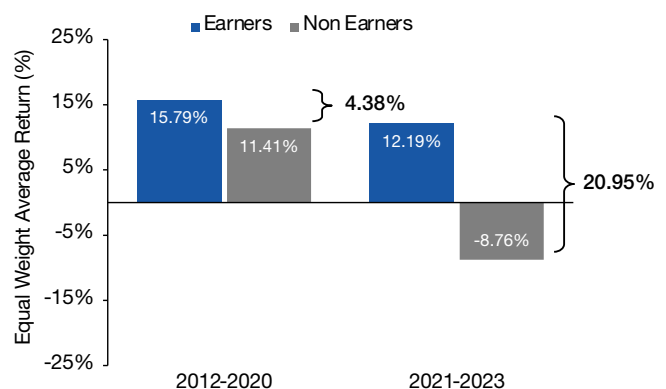
Quality's Dominant Historical Performance

		1		2		3		4
	12/31/02 - 10/31/07	10/31/07 - 2/28/09	2/28/09 - 9/28/18	9/28/18 - 12/31/18	12/31/18 - 12/31/19	12/31/19 - 3/31/20	3/31/20 - 12/31/21	12/31/21 - 9/30/22
Quality	93%	-33%	384%	-9%	34%	-13%	91%	-20%
S&P 500 Index	94%	-51%	378%	-14%	32%	-20%	90%	-24%
Russell 1000 Index	98%	-51%	391%	-14%	31%	-20%	92%	-25%

Higher for Longer? Dividend Growers Have Outperformed in Higher Rate Environments



Quality: The Importance of Profitability Amidst a Higher Cost of Capital



Sources: Top: FactSet. As of 12/31/2023. Quality – positive annual dividend growth, top 50% ROE, bottom 50% Debt to Equity in Russell 1000 Index. Drawdown calculation is based on monthly data. Source Bottom Left: FactSet. Positive annual dividend growth in Russell 3000 Index. 1994-2018. Source Bottom Right: FactSet, Russell 3000 Index. Earners represent all companies who reported positive earnings, and their forward 12-month performance. Non-Earners represent all companies that reported negative earnings and their forward 12-month performance. **Past performance is not a reliable indicator or guarantee of future results.** For illustrative purposes only.



## PORTFOLIO INFORMATION

### Key Strategy Facts

**Strategy Inception Date:** September 27, 2012

**Benchmark:** S&P 500 Index\*

**Current Vehicles:** Mutual Fund, Separate Account

### Investment Team

Experienced Team with an Average of 22 Years Industry Experience



**Darnell C. Azeez, CFA**  
Partner & Portfolio Manager  
22 Years



**Subrata Ghose, CFA**  
Portfolio Manager  
29 Years



**Jeffrey Rabinowitz, CFA**  
Portfolio Manager  
25 Years



**Helen Gim Woronoff**  
Research Analyst  
25 Years



**Matt McConnell, CFA**  
Research Analyst  
19 Years



**Matthew Grainger**  
Research Analyst  
16 Years

## DISCIPLINE, CONSISTENCY, PERFORMANCE

### Compelling High Quality Universe

Companies with:

- Consistent dividend growth
- Stable business models
- Healthy balance sheets
- Strong management teams committed to shareholders

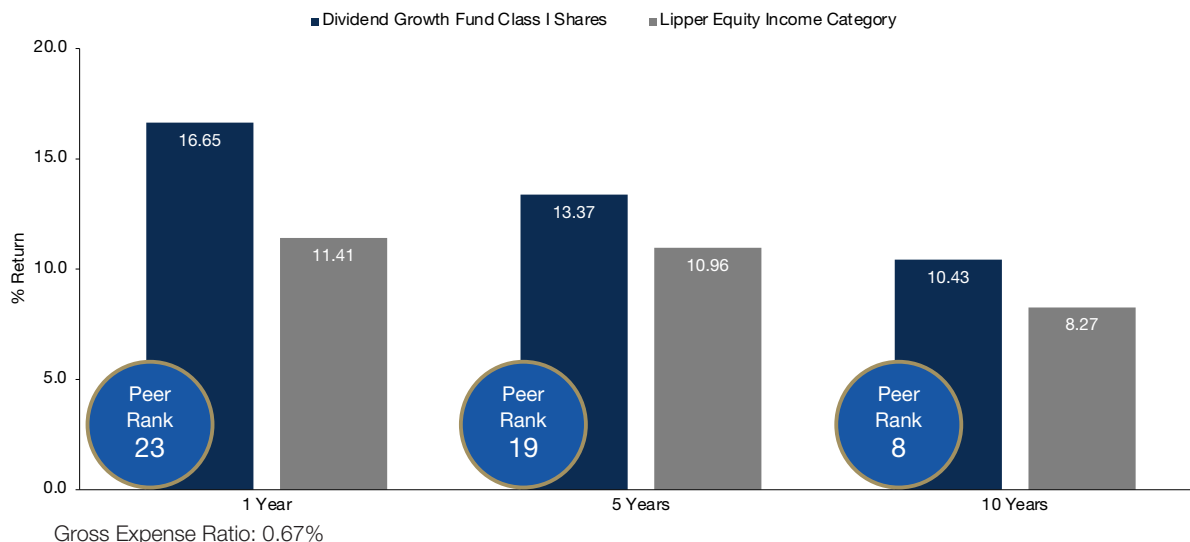
### Historically Lower Risk Profile compared to the S&P 500:

- Lower Standard Deviation
- Lower Downside Capture
- Lower Beta

### Growth And Rising Income

A portfolio of consistent dividend growers may provide investors with long-term growth and rising income.

### Attractive Relative Performance Versus Peers



Source: Lipper as of 12/31/2023. The Dividend Growth Fund Class I share Lipper Equity Income Category total return rankings as of 12/31/2023 for the one-year period was 23% (107/472); five-year period was 19% (77/425); and ten-year period was 8% (24/315).

\*Based on total return at net asset value, including the reinvestment of dividends and capital gains, if any, but does not reflect deduction of any front-end sales charges which are not applicable for Class I Shares. Class I Shares are available only to institutional investors and certain others, including retirement plans. Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time. Indexes are unmanaged, do not reflect the deduction of fees or expenses, and are not available for direct investment. Returns for periods of less than one year are not annualized.

\*\*Source: Lipper.

Effective April 1, 2020 the Lord Abbett Calibrated Dividend Growth Fund changed its name to Lord Abbett Dividend Growth Fund. There was no change to the Fund's investment strategy.

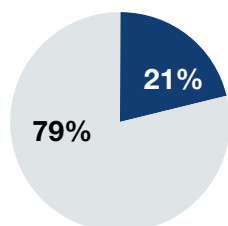
Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance data quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month end by calling Lord Abbett at (888) 522-2388 or referring to our website at [lordabbett.com](http://lordabbett.com).

## PRODUCT APPLICATION EXAMPLES



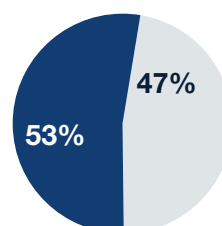
### 1 Diversify Away From Mega Cap Tech

Lord Abbett Dividend Growth



■ Mega Cap Tech ■ Rest of Portfolio

Russell 1000 Growth



■ Mega Cap Tech ■ Rest of Index

Top 5 Largest Active Overweights

Company	Active Weight %
Mastercard Incorporated	+3.29
Exxon Mobil Corporation	+2.65
Lam Research Corporation	+2.12
Morgan Stanley	+2.13
UnitedHealth Group	+2.17

Top 5 Largest Active Underweights

Company	Active Weight %
Alphabet Inc.	-3.82
Amazon.com, Inc.	-3.45
Apple Inc.	-3.13
Meta Platforms Inc. Class A	-1.72
Tesla, Inc.	-1.96

### 2 Replace Higher Volatility Equity Allocation in Uncertain Market Environments

Lord Abbett Dividend Growth Fund (I Shares)	3 Years	Rank
Downside Capture	92.47	21
Standard Deviation	16.38%	16
Beta	0.91	17

#### Common Share Class Offerings

Share Class	Symbol	CUSIPS
Class A:	LAMAX	543913859
Class F3:	LRMAX	543913560
Class I:	LAMYX	543913818

Also offered in C, F, R2, R3, R4, R5, R6.

Source Top: FactSet. As of 12/31/2023

Source Bottom: Morningstar. Data as of 12/31/2023. Downside Capture calculated using the S&P 500 Index. The Dividend Growth Fund Class I share Morningstar Large Blend Category total return rankings for the three-year period as of 12/31/2023 was 60% (265/444). Please note that the ranking data shown above reflects the Fund's relative performance to other mutual funds with the Fund's peer group and does not reflect the absolute performance of the fund.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance data quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month end by calling Lord Abbett at (888) 522-2388 or referring to our website at lordabbett.com.



## IMPORTANT INFORMATION

**This material must be accompanied or preceded by the Fund's current prospectus or summary prospectus. The summary prospectus and prospectus contains important information about the Fund, including the Fund's investment objectives, risks, charges and ongoing expenses that an investor should read and carefully consider before investing. Please click [here](#) for the Fund's current prospectus or summary prospectus.**

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**A Note about Risk:** The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies, including market, liquidity, currency, and political risks. Mid cap company stocks tend to be more volatile and may be less liquid than large cap company stocks. Mid cap companies typically experience a higher risk of failure than large cap companies. However, larger companies may be unable to respond quickly to certain market developments and may have slower rates of growth as compared to smaller successful companies. A company's dividend payments may vary over time, and there is no guarantee that a company will pay a dividend at all. These factors can adversely affect Fund performance.

**Morningstar Large Cap Blend Average:** Large-blend portfolios are fairly representative of the overall U.S. stock market in size, growth, rates and price. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of U.S. industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.

**Lipper Equity Income Funds Average** is composed of funds that, by prospectus language and portfolio practice, seek relatively high current income and growth of income by investing at least 65% of their portfolio in dividend-paying equity securities.

The S&P 500® Index is widely regarded as the standard for measuring large cap U.S. stock market performance and includes a representative sample of leading companies in leading industries.

The Russell 1000 Index® measures the performance of the 1,000 largest companies in the Russell 3000 Index, which represents approximately 92% of the total market capitalization of the Russell 3000 Index.

Indexes are unmanaged, do not reflect the deduction of fees or expenses, are not available for direct investment.

**Standard Deviation:** Standard deviation is a statistic that measures the dispersion of a dataset relative to its mean.

**Downside Capture:** Downside Capture is a statistical measure of an investment manager's overall performance in down-markets. It is used to evaluate how well an investment manager performed relative to an index during periods when that index has dropped.

**Beta:** Beta is a measure of the volatility—or systematic risk—of a security or portfolio compared to the market as a whole.

**Mega Cap Tech:** Mega cap is a designation for the largest companies in the investment universe as measured by market capitalization. While the exact thresholds change with market conditions, mega cap generally refers to companies with a market capitalization above \$200 billion. Mega Cap Tech are those companies with a market capitalization above \$200 billion and within the Information Technology sector.

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DIVGROWTH-FLY  
(12-23)