



## MULTI-ASSET BALANCED OPPORTUNITY FUND

BARRON'S  
Best  
Fund  
Families  
2026#5  
OVERALL  
FUND FAMILY#9  
10-YEAR  
RANKING

## INVESTMENT OBJECTIVE

The Fund's investment objective is to seek current income and capital growth.

## FUND SYMBOLS/CUSIPS

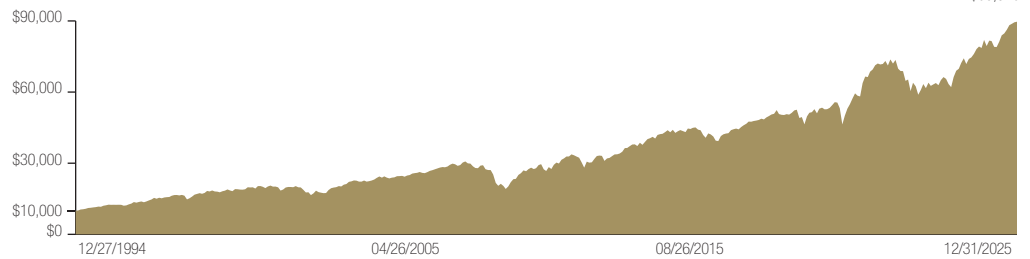
Class A:	LABFX	543916209
Class C:	BFLAX	543916605
Class F:	BLAFX	543916332
Class F3:	LOBFX	54401E176
Class I:	LABYX	543916696
Class R2:	BLAQX	543916324
Class R3:	BLARX	543916316
Class R4:	BLASX	54401E408
Class R5:	BLATX	54401E507
Class R6:	BLAVX	54401E606

Not all share classes are available to all investors. Please see prospectus for more information.

## AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 03/31/2026

CLASS A SHARES	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIOS <sup>1</sup>	
Net Asset Value (without sales charge)	-1.26	11.96	11.87	4.96	7.89	Gross	Adjusted <sup>†</sup>
Maximum Offering Price (with 2.25% sales charge)	-3.47	9.44	11.01	4.49	7.64	1.20%	1.06%

## GROWTH OF \$10,000



Based on a hypothetical Class A Share investment of \$10,000 on 12/27/1994, at net asset value and includes the reinvestment of all distributions. Data as of 12/31/2025.

## CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
NAV	11.57	10.49	-8.76	20.16	19.37	10.52	-16.17	11.90	15.11	12.93

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to a contingent deferred sales charge (CDSC). The CDSC is not reflected in the performance shown. Returns for less than one year are not annualized. Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

**Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.**

Barron's Top Fund Families of 2025, February 26, 2026, Lord Abbett Funds ranked 5 out of 45, 13 out of 42, 9 out of 42 mutual fund families within the overall category for the 1-, 5- and 10-year periods ending 12/31/2025, respectively.

**The Multi-Asset Balanced Opportunity Fund A share rankings** within the Lipper Mixed-Asset Trgt Alloc Mod Fds Average as of 03/31/2026 for the one-year time period was 46% (230/500); five-year, 53% (254/479); and 10-year, 19% (74/404). Source: Lipper Analytical Services. Lipper Funds Average ranking reflect all share classes within the category and are based on total return and do not reflect the effect of sales charges.

<sup>1</sup>Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown. Gross Expense Ratio includes Management fees, Distribution and Service (12b-1) fees, Acquired Fund Fees and Expenses, and Other Expenses.

**A Note about Risk:** The Fund invests in underlying funds that may engage in a variety of investment strategies involving certain risks; the Fund is subject to the particular risks of an underlying fund in proportion to a respective investment. Performance of an underlying fund may be lower than the performance of the asset class it represents. Because the Fund maintains a balanced allocation among equity and fixed-income funds, it will be affected by risks associated with equity and fixed-income markets, as well as the financial condition and prospects of issuers in which the underlying funds invest. Equity securities are generally subject to more volatility and risk than fixed income securities, especially in the case of small and mid-sized company stocks. Fixed-income securities are generally subject to interest rate risk, credit risk, and liquidity risk. These risks are greater for high yield fixed income securities. Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information. The Fund is subject to the risks associated with derivatives, which may be different from and greater than the risks associated with investing directly in securities and other investments. These factors can affect Fund performance.

**Barron's Disclosure:** Used with permission. ©2026 Dow Jones & Company, Inc. Source: "Barron's Best Fund Families of 2025," February 26, 2026. Barron's rankings are based on asset weighted returns in funds in five categories: general equity, world equity (including international and global portfolios), mixed asset (which invest in stocks, bonds and other securities), taxable bond, and tax-exempt (each a "Barron's ranking category"). Rankings also take into account an individual fund's performance within its Lipper peer universe. Lipper calculated each fund's net total return for the year ended December 31, 2025, minus the effects of 12b-1 fees and sales charges. Each fund in the survey was given a percentile ranking with 100 the highest and 1 the lowest in its category. That ranking measured how a fund compared with its peer "universe," as tracked by Lipper, not just the funds in the survey. Individual fund scores were then multiplied by the 2025 weighting of their Barron's ranking category as determined by the entire Lipper universe of funds. Those fund scores were then totaled, creating an overall score and ranking for each fund family in the survey in each Barron's ranking category. The process is repeated for the five- and ten-year rankings as well.

**INVESTMENT TEAM**

**Team Leader(s):**

Giulio Martini, Partner  
41 Years Industry Experience

Robert A. Lee, Partner & Co-Head  
35 Years Industry Experience

Steven F. Rocco, CFA, Partner & Co-Head  
25 Years Industry Experience

Jahiz Barlas, Ph.D.  
16 Years Industry Experience

**Supported By:**

4 Investment Professionals  
36 Years Avg. Industry Experience

**FUND BASICS**

Total Net Assets (\$B):<sup>2</sup> \$1.9

Inception Date: 12/27/1994 (Class A)

Capital Gains Distribution: December

Dividend Frequency: Monthly

Minimum Initial Investment: \$1,500

<sup>2</sup>Includes all share classes.

**EXPENSE RATIOS<sup>†</sup>**

**GROSS ADJUSTED<sup>†</sup>**

Class A:	1.20%	1.06%
Class C:	1.95%	1.81%
Class F:	1.05%	0.91%
Class F3:	0.88%	0.74%
Class I:	0.95%	0.81%
Class R2:	1.55%	1.41%
Class R3:	1.45%	1.31%
Class R4:	1.20%	1.06%
Class R5:	0.95%	0.81%
Class R6:	0.88%	0.74%

<sup>†</sup>Adjusted Expense Ratio excludes certain investment expenses, such as the interest expense from borrowing in certain underlying funds.

**PORTFOLIO BREAKDOWN**

HOLDING	ASSETS
Core Fixed Income Fund	15.8%
Dividend Growth Fund	14.4%
Fundamental Equity Fund	12.8%
Core Plus Bond Fund	11.6%
Growth Leaders Fund	10.0%
Affiliated Fund	9.4%
High Yield Fund	6.0%
International Equity Fund	4.7%
International Value Fund	4.3%
Short Duration High Yield Fund	4.1%
Value Opportunities Fund	2.5%
Lord Abbett Private Credit Fund	2.3%
Ultra Short Bond Fund	1.9%

The Fund invests principally in the underlying funds. The percentages shown are based on individual securities owned in one or more of the underlying funds. The Fund may also invest directly in derivatives. The Fund's portfolio is actively managed and therefore, its percentage allocations may change from time to time. Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

**LORD ABBETT DISTRIBUTOR LLC**

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**Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.**