



MICRO CAP GROWTH FUND

GENERAL EQUITY CATEGORY

TOP **10** FOR 2020
Barron's
Annual Ranking¹
As part of "Barron's Best Mutual Fund Families" annual ranking.

OVERALL MORNINGSTAR RATING[‡]

Morningstar rated the Lord Abbett Micro Cap Growth Fund class A share 4, 4 and 5 stars among 575, 506 and 381 Small Growth Funds for the overall rating and the 3, 5 and 10 year periods ended 9/30/2021, respectively. Morningstar Rating for other share classes may have different performance characteristics. Morningstar ratings are based on risk-adjusted returns and do not take into account the effect of sales charges and loads. See additional information on next page. © 2021 Morningstar, Inc. All Rights Reserved. The information contained: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

GOAL

The Fund seeks to deliver long-term growth of capital by investing primarily in stocks of micro and small-sized U.S. companies.

PORTFOLIO CHARACTERISTICS

Number of Holdings: 82

Wtd. Avg. Market Cap (\$B): \$2.3

Price/Earnings Ratio: 16.8x

FUND SYMBOLS/CUSIPS

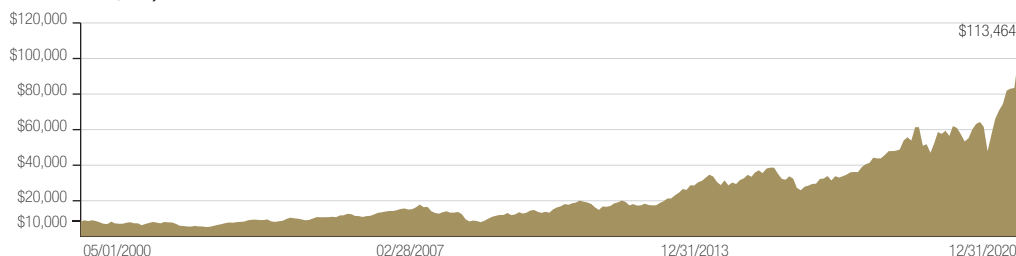
Class A:	LAMGX	54400B546
Class C:	LCMGX	54400B538
Class F:	LFMGX	54400B520
Class I:	LMIYX	54400V104

Not all share classes are available to all investors. Please see prospectus for more information.

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 09/30/2021

CLASS A SHARES	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIO ¹
Net Asset Value (without sales charge)	1.56	38.79	23.39	27.72	22.73	1.33%
Maximum Offering Price (with 5.75% sales charge)	-4.27	30.83	20.97	26.22	22.01	

GROWTH OF \$10,000



Based on a hypothetical Class A Share investment of \$10,000 on 05/01/2000, at net asset value and includes the reinvestment of all distributions. Data as of 12/31/2020.

CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
NAV	-5.87	2.35	78.53	10.83	-6.38	2.07	38.43	2.74	34.57	79.42

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to a contingent deferred sales charge (CDSC). The CDSC is not reflected in the performance shown. Returns for less than one year are not annualized. Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

¹Among 53 qualifying fund families. Based on net total return of the one-year period ending 12/31/2020. Barron's Top Fund Families of 2020, February 19, 2021, Lord Abbett Funds ranked 9 out of 53, 11 out of 50, 31 out of 44 mutual fund families within the general equity category for the 1-, 5- and 10- year periods ending 12/31/2020, respectively.

The Micro Cap Growth Fund A share rankings within the Lipper Small-Cap Growth Funds Average as of 09/30/2021 for the one-year time period was 41% (290/707); five-year, 2% (9/595); and 10-year, 1% (4/443). Source: Lipper Analytical Services. Lipper Funds Average ranking reflect all share classes within the category and are based on total return and do not reflect the effect of sales charges.

¹Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown.

A Note about Risk: The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies, including market, liquidity, currency, and political risks. Micro cap company stocks tend to be more volatile and may be less liquid than other types of stocks. Micro cap companies may also have more limited product lines, markets, or financial resources and typically experience a higher risk of failure than larger companies. Investments in growth companies can be more sensitive to the company's earnings and more volatile than the stock market in general. The Fund engages in active and frequent trading of its securities, which may result in increased transaction fees, reduced investment performance, and higher taxes. These factors can adversely affect Fund performance. The Fund's portfolio is actively managed and is subject to change.

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE

INVESTMENT TEAM

Team Leader(s):

F. Thomas O'Halloran, CFA, J.D., Partner
34 Years Industry Experience

Matthew R. DeCicco, CFA, Partner &
Director

22 Years Industry Experience

Vernon Bice, CMT
20 Years Industry Experience

Steven H. Wortman
23 Years Industry Experience

Supported By:

6 Investment Professionals
19 Years Avg. Industry Experience

FUND BASICS

Total Net Assets (\$M):² \$377.6
Inception Date: 05/01/2000 (Class A)
Capital Gains Distribution: November
Dividend Frequency: Annually
Minimum Initial Investment: \$1,500

²Includes all share classes.

EXPENSE RATIOS ¹	GROSS	NET [†]
Class A:	1.33%	1.33%
Class C:	2.08%	2.08%
Class F:	1.18%	1.08%
Class I:	1.08%	1.08%

[†]The net expense ratio for Class F takes into account a contractual fee waiver agreement currently scheduled to remain in place through 02/28/2022 of the Fund's 0.10% Rule 12b-1 fee. For periods when fees or expenses were waived and/or reimbursed, the share class benefited by not bearing such expenses. Without such waivers, performance would have been lower.

LORD ABBETT DISTRIBUTOR LLC

90 Hudson Street, Jersey City, NJ 07302-3973

lordabbett.com

888-522-2388

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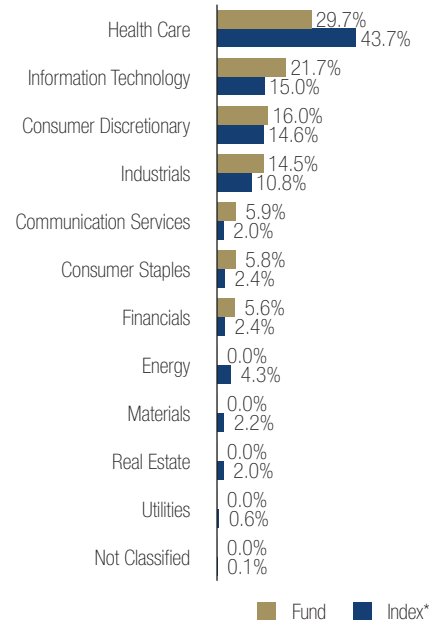
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TEN LARGEST HOLDINGS

Calix Inc	3.2%
Sprout Social Inc	2.8%
Agilysys Inc	2.4%
Shyft Group Inc/The	2.4%
Axonics Inc	2.3%
Montrose Environmental Group Inc	2.3%
Celsius Holdings Inc	2.0%
OrthoPediatrics Corp	1.9%
Lovesac Co/The	1.8%
Gogo Inc	1.8%

Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

SECTOR ALLOCATION



* The Russell Microcap[®] Growth Index
Sector allocations exclude cash therefore Fund percentage allocations may not equal 100%.

GLOSSARY OF TERMS

Weighted Average Market Capitalization is the average market capitalization of all companies held in the portfolio, with each company weighted according to its percent held in the portfolio.

Price/Earnings Ratio is the weighted average of each holding's P/E ratio (price of a stock divided by its earnings per share).

The Russell Microcap[®] Growth Index measures the performance of those Russell Microcap companies with higher price-to-book ratios and higher forecasted growth values.

The information provided is not directed at any investor or category of investors and is provided solely as general information about Lord Abbett's products and services and to otherwise provide general investment education. None of the information provided should be regarded as a suggestion to engage in or refrain from any investment-related course of action as neither Lord Abbett nor its affiliates are undertaking to provide impartial investment advice, act as an impartial adviser, or give advice in a fiduciary capacity. If you are an individual retirement investor, contact your financial professional or other fiduciary about whether any given investment idea, strategy, product or service may be appropriate for your circumstances. "Barron's Best Fund Families of 2020," February 19, 2021. Barron's rankings are based on asset weighted returns in funds in five categories: U.S. equity, world equity (including international and global portfolios), mixed asset (which invest in stocks, bonds and other securities), taxable bond, and tax-exempt (each a "Barron's ranking category"). Rankings also take into account an individual fund's performance within its Lipper peer universe. Lipper calculated each fund's net total return for the year ended December 31, 2020, minus the effects of 12b-1 fees and sales charges. Each fund in the survey was given a percentile ranking with 100 the highest and 1 the lowest in its category. That ranking measured how a fund compared with its peer "universe," as tracked by Lipper, not just the funds in the survey. Individual fund scores were then multiplied by the 2020 weighting of their Barron's ranking category as determined by the entire Lipper universe of funds. Those fund scores were then totaled, creating an overall score and ranking for each fund family in the survey in each Barron's ranking category. The process is repeated for the five- and ten-year rankings as well. Barron's Fund Family Rankings are awarded annually.

[‡]The Morningstar Rating[™] for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take into account the effects of sales charges and loads.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.