



MICRO CAP GROWTH FUND

GOAL

The Fund seeks to deliver long-term growth of capital by investing primarily in stocks of micro and small-sized U.S. companies.

PORTFOLIO CHARACTERISTICS

Number of Holdings: 68

Wtd. Avg. Market Cap (\$B): \$2.6

Price/Earnings Ratio: 29.3x

FUND SYMBOLS/CUSIPS

Class A: LAMGX 54400B546

Class C: LCMGX 54400B538

Class F: LFMGX 54400B520

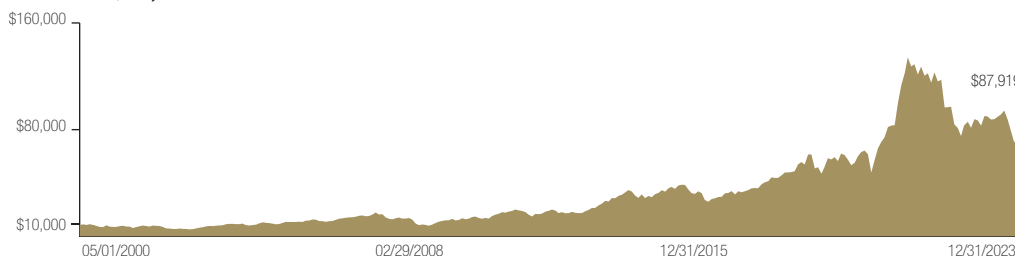
Class I: LMIYX 54400V104

Not all share classes are available to all investors. Please see prospectus for more information.

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 12/31/2023

CLASS A SHARES	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIO ¹
Net Asset Value (without sales charge)	5.88	-8.15	13.35	10.92	1.41%
Maximum Offering Price (with 5.75% sales charge)	-0.22	-9.94	12.01	10.26	

GROWTH OF \$10,000



Based on a hypothetical Class A Share investment of \$10,000 on 05/01/2000, at net asset value and includes the reinvestment of all distributions. Data as of 12/31/2023.

CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
NAV	10.83	-6.38	2.07	38.43	2.74	34.57	79.42	3.46	-29.27	5.88

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to a contingent deferred sales charge (CDSC). The CDSC is not reflected in the performance shown. Returns for less than one year are not annualized. Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

¹Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown.

A Note about Risk: The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies, including market, liquidity, currency, and political risks. Micro cap company stocks tend to be more volatile and may be less liquid than other types of stocks. Micro cap companies may also have more limited product lines, markets, or financial resources and typically experience a higher risk of failure than larger companies. Investments in growth companies can be more sensitive to the company's earnings and more volatile than the stock market in general. The Fund engages in active and frequent trading of its securities, which may result in increased transaction fees, reduced investment performance, and higher taxes. These factors can adversely affect Fund performance.

The Fund's portfolio is actively managed and is subject to change.

INVESTMENT TEAM

Team Leader(s):
F. Thomas O'Halloran, CFA, J.D., Partner
36 Years Industry Experience

Matthew R. DeCicco, CFA, Partner & Director
24 Years Industry Experience

Vernon Bice, CMT
22 Years Industry Experience

Steven H. Wortman
25 Years Industry Experience

Supported By:
10 Investment Professionals
16 Years Avg. Industry Experience

FUND BASICS

Total Net Assets (\$M):² \$193.0
Inception Date: 05/01/2000 (Class A)
Capital Gains Distribution: November
Dividend Frequency: Annually
Minimum Initial Investment: \$1,500

²Includes all share classes.

EXPENSE RATIOS ¹	GROSS	NET [†]
Class A:	1.41%	1.41%
Class C:	2.16%	2.16%
Class F:	1.26%	1.16%
Class I:	1.16%	1.16%

[†]The net expense ratio for Class F takes into account a contractual fee waiver agreement currently scheduled to remain in place through 02/29/2024 of the Fund's 0.10% Rule 12b-1 fee. For periods when fees or expenses were waived and/or reimbursed, the share class benefited by not bearing such expenses. Without such waivers, performance would have been lower.

LORD ABBETT DISTRIBUTOR LLC

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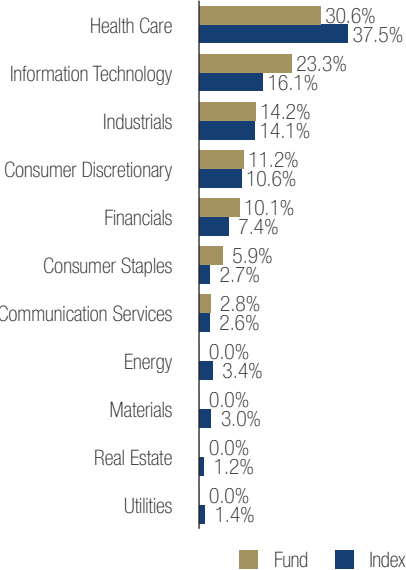
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TEN LARGEST HOLDINGS

RxSight Inc	3.1%
AvidXchange Holdings Inc	2.9%
JFrog Ltd	2.7%
Rambus Inc	2.7%
AeroVironment Inc	2.6%
CVRx Inc	2.6%
TransMedics Group Inc	2.5%
Cymabay Therapeutics Inc	2.4%
Krystal Biotech Inc	2.4%
elf Beauty Inc	2.3%

Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

SECTOR ALLOCATION



* The Russell Microcap[®] Growth Index
Sector allocations exclude cash therefore Fund percentage allocations may not equal 100%.

GLOSSARY OF TERMS

Weighted Average Market Capitalization is the average market capitalization of all companies held in the portfolio, with each company weighted according to its percent held in the portfolio.

Price/Earnings Ratio is the weighted average of each holding's P/E ratio (price of a stock divided by its earnings per share).

The Russell Microcap[®] Growth Index measures the performance of those Russell Microcap companies with higher price-to-book ratios and higher forecasted growth values.

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