FOCUSED LARGE CAP VALUE FUND

BARRON'S Best Fund Families 2025 #1 OVERALL FUND FAMILY

GENERAL EQUITY CATEGORY #1 FOR 2024 Barron's Best Fund Families Rankings

OVERALL MORNINGSTAR RATING‡

★★★★★

Morningstar rated the Lord Abbett Focused Large Cap Value Fund class A share 5 and 5 stars among 1086 and 1025 Large Value Funds for the overall rating and the 3 and 5 year periods ended 9/30/2025, respectively. Morningstar Rating for other share classes may have different performance characteristics. Morningstar ratings are based on risk-adjusted returns and do not take into account the effect of sales charges and loads. See additional information on next page. © 2025 Morningstar, Inc. All Rights Reserved. The information contained: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

LOWER EXPENSES - CLASS A

Fund Expense Ratio[1†]	**0.96%**
Category Average[2]	1.04%

INVESTMENT OBJECTIVE

The Fund's investment objective is to seek long-term capital appreciation.

PORTFOLIO CHARACTERISTICS

Number of Holdings: 30
Wtd. Avg. Market Cap ($B): $480.4
Price/Earnings Ratio: 22.0x

FUND SYMBOLS/CUSIPS

Class A:	LAFLX	54400B108
Class C:	LCFLX	54400B207
Class F:	LFFLX	54400B306
Class F3:	LOFLX	54400B405
Class I:	LIFLX	54400B504
Class R3:	LQFLX	54400B702
Class R4:	LSFLX	54400B801
Class R5:	LFLTX	54400B884
Class R6:	LVFLX	54400B876

Not all share classes are available to all investors. Please see prospectus for more information.

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 09/30/2025

CLASS A SHARES	YTD	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION	EXPENSE RATIOS[1]	
Net Asset Value (without sales charge)	16.12	16.79	21.97	17.97	12.06	Gross	Net[†]
Maximum Offering Price (with 5.75% sales charge)	9.43	10.07	19.59	16.59	10.98	1.64%	0.96%

CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2020	2021	2022	2023	2024
NAV	4.61	27.77	-10.35	14.06	21.00

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to a contingent deferred sales charge (CDSC). The CDSC is not reflected in the performance shown. Returns for less than one year are not annualized. Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

Barron's Top Fund Families of 2024, February 27, 2025, Lord Abbett Funds ranked 1 out of 48, 6 out of 46, 23 out of 46 mutual fund families within the overall category for the 1-, 5- and 10-year periods ending 12/31/2024, respectively.

The Focused Large Cap Value Fund A share rankings within the Lipper Multi-Cap Value Funds Average as of 09/30/2025 for the one-year time period was 5% (29/623); and five-year, 10% (54/553). Source: Lipper Analytical Services. Lipper Funds Average ranking reflect all share classes within the category and are based on total return and do not reflect the effect of sales charges.

[1]Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown.

[2]Reflects the average net expenses of Class A shares of all funds within the Lipper Multi-Cap Value Funds Category based on Lipper data available.

A Note About Risk: The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies, including market, liquidity, currency, and political risks. As compared to smaller successful companies, larger, more established companies may be less able to respond quickly to certain market developments and may have slower rates of growth. Investments in value companies can continue to be undervalued for long periods of time and be more volatile than the stock market in general. The Fund may invest in foreign or emerging market securities, which may be adversely affected by economic, political, or regulatory factors and subject to currency volatility and greater liquidity risk. To the extent that the Fund invests its assets in the securities of a small number of issuers, the Fund will be subject to greater volatility with respect to its investments than a fund that invests in the securities of a larger number of issuers. These factors can adversely affect Fund performance. The fund performance history at this time is very limited; therefore, performance achieved during its initial period of investment operation may not be replicated over longer periods and may not be indicative of how the Fund will perform in the future.

Barron's Disclosure: Used with permission. ©2025 Dow Jones & Company, Inc. Source: "Barron's Best Fund Families of 2024," February 27, 2025. Barron's rankings are based on asset weighted returns in funds in five categories: general equity, world equity (including international and global portfolios), mixed asset (which invest in stocks, bonds and other securities), taxable bond, and tax-exempt (each a "Barron's ranking category"). Rankings also take into account an individual fund's performance within its Lipper peer universe. Lipper calculated each fund's net total return for the year ended December 31, 2024, minus the effects of 12b-1 fees and sales charges. Each fund in the survey was given a percentile ranking with 100 the highest and 1 the lowest in its category. That ranking measured how a fund compared with its peer "universe," as tracked by Lipper, not just the funds in the survey. Individual fund scores were then multiplied by the 2024 weighting of their Barron's ranking category as determined by the entire Lipper universe of funds. Those fund scores were then totaled, creating an overall score and ranking for each fund family in the survey in each Barron's ranking category. The process is repeated for the five- and ten-year rankings as well.

The Fund's portfolio is actively managed and is subject to change.

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE

INVESTMENT TEAM

Team Leader(s):
John C. Hardy, Senior Managing Director
22 Years Industry Experience

Jeff Diamond, CFA
38 Years Industry Experience

Darnell Azeez, CFA, Partner
23 Years Industry Experience

Supported By:
17 Investment Professionals
21 Years Avg. Industry Experience

FUND BASICS

Total Net Assets ($M):[3] $67.4
Inception Date: 08/01/2019 (Class A)
Capital Gains Distribution: December
Dividend Frequency: Annually
Minimum Initial Investment: $1,500

[3]Includes all share classes.

EXPENSE RATIOS[1]	GROSS	NET[†]
Class A:	1.64%	0.96%
Class C:	2.39%	1.71%
Class F:	1.49%	0.71%
Class F3:	1.37%	0.69%
Class I:	1.39%	0.71%
Class R3:	1.89%	1.21%
Class R4:	1.64%	0.96%
Class R5:	1.39%	0.71%
Class R6:	1.37%	0.69%

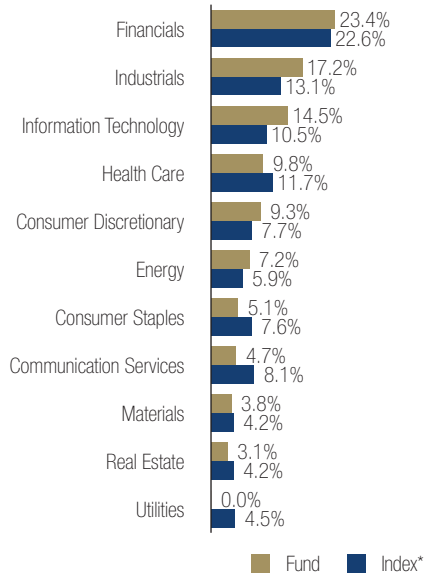
[†]The net expense ratio takes into account contractual fee waivers/expense reimbursements that currently are scheduled to remain in place through 02/28/2026. For periods when fees and expenses were waived and/or reimbursed, the Fund benefited by not bearing such expenses. Without such fee waivers/reimbursements, performance would have been lower.

TEN LARGEST HOLDINGS

Alphabet Inc	4.7%
Microsoft Corp	4.2%
Aon PLC	4.1%
Allegion plc	4.1%
Taiwan Semiconductor Manufacturing Co Ltd	4.1%
JPMorgan Chase & Co	4.1%
AbbVie Inc	4.1%
SEI Investments Co	3.9%
CRH PLC	3.8%
NetApp Inc	3.7%

Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

SECTOR ALLOCATION



* The Russell 1000® Value Index
Sector allocations exclude cash therefore Fund percentage allocations may not equal 100%.

GLOSSARY OF TERMS

Weighted Average Market Capitalization is the average market capitalization of all companies held in the portfolio, with each company weighted according to its percent held in the portfolio.
Price/Earnings Ratio is the weighted average of each holding's P/E ratio (price of a stock divided by its earnings per share).
The Russell 1000® Value Index measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values. Index is unmanaged, does not reflect the deduction of fees or expenses, and is not available for direct investment.
Lipper Multi-Cap Value Funds Average is based on a universe of funds with similar investment objectives as the Fund. Source: Lipper Analytical Services.

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[‡]The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take into account the effects of sales charges and loads.
Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.

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