



# MULTI-ASSET INCOME FUND

## GOAL

The Fund seeks to deliver current income and the opportunity for capital appreciation by investing primarily in Lord Abbett Funds that invest in a wide variety of bonds along with select US and international stocks.

## FUND SYMBOLS/CUSIPS

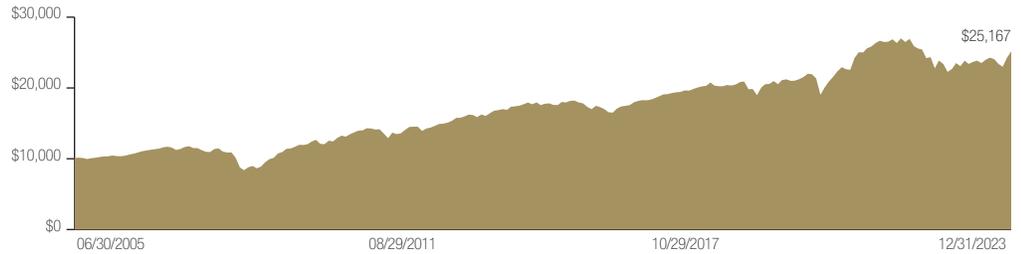
Class A:	ISFAX	543916662
Class C:	ISFCX	543916647
Class F:	LIGFX	543916290
Class F3:	ISFOX	54401E150
Class I:	ISFYX	543916621
Class R2:	LIGQX	543916282
Class R3:	LIXRX	543916274
Class R4:	LIXSX	54401E705
Class R5:	LIXTX	54401E804
Class R6:	LIXVX	54401E887

Not all share classes are available to all investors. Please see prospectus for more information.

## AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 03/31/2024

CLASS A SHARES	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIOS <sup>1</sup>	
						Gross	Adjusted <sup>†</sup>
Net Asset Value (without sales charge)	4.62	11.20	0.61	5.06	4.22		
Maximum Offering Price (with 2.25% sales charge)	2.25	8.66	-0.15	4.59	3.99	1.10%	1.03%

## GROWTH OF \$10,000



Based on a hypothetical Class A Share investment of \$10,000 on 06/30/2005, at net asset value and includes the reinvestment of all distributions. Data as of 12/31/2023.

## CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
NAV	3.44	-3.33	9.28	9.17	-6.41	15.86	13.81	7.54	-14.30	9.03

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to a contingent deferred sales charge (CDSC). The CDSC is not reflected in the performance shown. Returns for less than one year are not annualized. Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

**Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.**

<sup>1</sup>Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown. Gross Expense Ratio includes Management fees, Distribution and Service (12b-1) fees, Acquired Fund Fees and Expenses, and Other Expenses.

**A Note about Risk:** The Fund invests in underlying funds that may engage in a variety of investment strategies involving certain risks; the Fund is subject to the particular risks of an underlying fund in proportion to a respective investment. Because the Fund will be more heavily invested in fixed-income funds than equity funds, it will be more affected by interest rate risk, credit risk, liquidity risk, and other risks associated with debt securities. These risks are greater for high yield debt securities. The underlying funds' equity investments are subject to greater risk and market volatility than fixed income investments. Foreign investing, especially in developing countries, carries additional risks, such as currency and market volatility, and political and social instability. The Fund is subject to the risks associated with derivatives, which may be different from and greater than the risks associated with investing directly in securities and other investments. These factors can affect Fund performance.

## INVESTMENT TEAM

## Team Leader(s):

Giulio Martini, Partner  
39 Years Industry Experience

Robert A. Lee, Partner & Co-Head  
33 Years Industry Experience

Steven F. Rocco, CFA, Partner & Co-Head  
23 Years Industry Experience

Jahiz Barlas, Ph.D.  
14 Years Industry Experience

## Supported By:

4 Investment Professionals  
34 Years Avg. Industry Experience

## FUND BASICS

Total Net Assets (\$M):<sup>2</sup> \$823.3

Inception Date: 06/30/2005 (Class A)

Capital Gains Distribution: December

Dividend Frequency: Monthly

Minimum Initial Investment: \$1,500

<sup>2</sup>Includes all share classes.

EXPENSE RATIOS<sup>1</sup> GROSS ADJUSTED<sup>†</sup>

Class A:	1.10%	1.03%
Class C:	1.85%	1.78%
Class F:	0.95%	0.88%
Class F3:	0.79%	0.72%
Class I:	0.85%	0.78%
Class R2:	1.45%	1.38%
Class R3:	1.35%	1.28%
Class R4:	1.10%	1.03%
Class R5:	0.85%	0.78%
Class R6:	0.79%	0.72%

<sup>†</sup>Adjusted Expense Ratio excludes certain investment expenses, such as the interest expense from borrowing in certain underlying funds.

## PORTFOLIO BREAKDOWN

HOLDING	ASSETS
Core Fixed Income Fund	33.4%
Income Fund	10.8%
Fundamental Equity Fund	8.8%
High Yield Fund	8.4%
Dividend Growth Fund	6.8%
Growth Leaders Fund	5.7%
Affiliated Fund	5.4%
International Equity Fund	4.9%
Short Duration Income Fund	4.8%
International Value Fund	3.8%
Emerging Markets Bond Fund	3.3%
Floating Rate Fund	1.9%
Ultra Short Bond Fund	1.5%
Lord Abnett Private Credit Fund 1, LP	0.1%

The Fund invests principally in the underlying funds. The Fund may also invest directly in derivatives. **As of March 31, 2024, the Multi-Asset Income Fund maintained the derivative positions (measured by net notional amounts as a percentage of total fund assets): Nikkei USD Denominated Futures (2.7%).** The Fund's portfolio is actively managed and therefore, its percentage allocations may change from time to time. Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security. As of March 31, 2024, the Fund's allocation to cash is 0.2%.

## LORD ABBETT DISTRIBUTOR LLC

90 Hudson Street, Jersey City, NJ 07302-3973

lordabbett.com

888-522-2388

Copyright © 2024 by Lord Abnett Distributor LLC

All rights reserved.

The information provided is not directed at any investor or category of investors and is provided solely as general information about Lord Abnett's products and services and to otherwise provide general investment education. None of the information provided should be regarded as a suggestion to engage in or refrain from any investment-related course of action as neither Lord Abnett nor its affiliates are undertaking to provide impartial investment advice, act as an impartial adviser, or give advice in a fiduciary capacity. If you are an individual retirement investor, contact your financial professional or other fiduciary about whether any given investment idea, strategy, product or service may be appropriate for your circumstances.

**Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abnett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abnett mutual fund, contact your investment professional, Lord Abnett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.**