GROWTH OPPORTUNITIES FUND

BARRON'S Best Fund Families 2025 #1 OVERALL FUND FAMILY

GENERAL EQUITY CATEGORY #1 FOR 2024 Barron's Best Fund Families Rankings

LOWER EXPENSES - CLASS A

Fund Expense Ratio[1]	**0.96%**
Category Average[2]	1.16%

INVESTMENT OBJECTIVE

The Fund's investment objective is capital appreciation.

PORTFOLIO CHARACTERISTICS

Number of Holdings: 68
Wtd. Avg. Market Cap ($B): $57.5
Price/Earnings Ratio: 56.3x

FUND SYMBOLS/CUSIPS

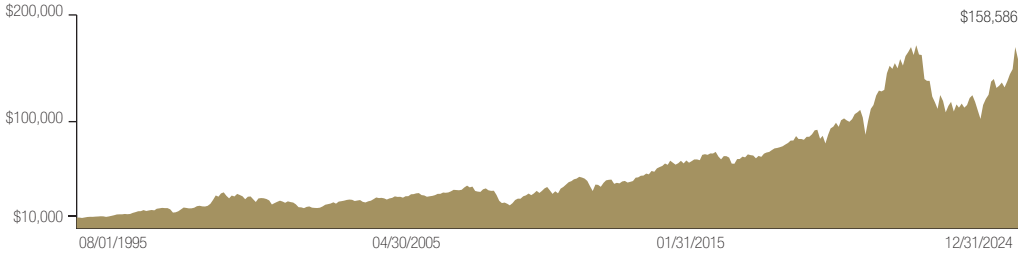
Class A:	LMGAX	54400R103
Class C:	LMGCX	54400R301
Class F:	LGOFX	54400R608
Class F3:	LOMGX	543913552
Class I:	LMGYX	54400R400
Class R2:	LGOQX	54400R707
Class R3:	LGORX	54400R806
Class R4:	LGOSX	543913693
Class R5:	LGOTX	543913685
Class R6:	LGOVX	543913677

Not all share classes are available to all investors. Please see prospectus for more information.

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 06/30/2025

CLASS A SHARES	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIOS[1]	
						Gross	Net[†]
Net Asset Value (without sales charge)	9.74	27.38	15.83	8.53	9.52		
Maximum Offering Price (with 5.75% sales charge)	3.42	20.07	13.57	7.25	8.87	1.15%	0.96%

GROWTH OF $10,000



Based on a hypothetical Class A Share investment of $10,000 on 08/01/1995, at net asset value and includes the reinvestment of all distributions. Data as of 12/31/2024.

CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
NAV	2.68	1.04	22.84	-3.36	36.75	40.06	6.61	-32.59	10.80	30.74

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to a contingent deferred sales charge (CDSC). The CDSC is not reflected in the performance shown. Returns for less than one year are not annualized. Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

Barron's Top Fund Families of 2024, February 27, 2025, Lord Abbett Funds ranked 1 out of 48, 6 out of 46, 23 out of 46 mutual fund families within the overall category for the 1-, 5- and 10-year periods ending 12/31/2024, respectively.

The Growth Opportunities Fund A share rankings within the Lipper Mid-Cap Growth Funds Average as of 06/30/2025 for the one-year time period was 10% (32/340); five-year, 57% (172/303); and 10-year, 58% (142/246). Source: Lipper Analytical Services. Lipper Funds Average ranking reflect all share classes within the category and are based on total return and do not reflect the effect of sales charges.

[1]Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown.

[2]Reflects the average net expenses of Class A shares of all funds within the Lipper Mid-Cap Growth Funds Category based on Lipper data available.

A Note about Risk: The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies, including market, liquidity, currency, and political risks. Mid cap company stocks tend to be more volatile and may be less liquid than large cap company stocks. Mid cap companies typically experience a higher risk of failure than large cap companies. Investments in growth companies can be more sensitive to the company's earnings and more volatile than the stock market in general. These factors can adversely affect Fund performance.

Barron's Disclosure: Used with permission. ©2025 Dow Jones & Company, Inc. Source: "Barron's Best Fund Families of 2024," February 27, 2025. Barron's rankings are based on asset weighted returns in funds in five categories: general equity, world equity (including international and global portfolios), mixed asset (which invest in stocks, bonds and other securities), taxable bond, and tax-exempt (each a "Barron's ranking category"). Rankings also take into account an individual fund's performance within its Lipper peer universe. Lipper calculated each fund's net total return for the year ended December 31, 2024, minus the effects of 12b-1 fees and sales charges. Each fund in the survey was given a percentile ranking with 100 the highest and 1 the lowest in its category. That ranking measured how a fund compared with its peer "universe," as tracked by Lipper, not just the funds in the survey. Individual fund scores were then multiplied by the 2024 weighting of their Barron's ranking category as determined by the entire Lipper universe of funds. Those fund scores were then totaled, creating an overall score and ranking for each fund family in the survey in each Barron's ranking category. The process is repeated for the five- and ten-year rankings as well.

The Fund's portfolio is actively managed and is subject to change.

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE

INVESTMENT TEAM

Team Leader(s):
F. Thomas O'Halloran, CFA, J.D., Partner
38 Years Industry Experience

Matthew R. DeCicco, CFA, Partner & Director
26 Years Industry Experience

Vernon Bice, CMT
24 Years Industry Experience

Benjamin Ebel, Senior Managing Director
33 Years Industry Experience

Supported By:
9 Investment Professionals
16 Years Avg. Industry Experience

FUND BASICS

Total Net Assets ($M):[3] $629.4
Inception Date: 08/01/1995 (Class A)
Capital Gains Distribution: December
Dividend Frequency: Annually
Minimum Initial Investment: $1,000

[3]Includes all share classes.

EXPENSE RATIOS[1]	GROSS	NET†
Class A:	1.15%	0.96%
Class C:	1.90%	1.71%
Class F:	1.00%	0.81%
Class F3:	0.78%	0.59%
Class I:	0.90%	0.71%
Class R2:	1.50%	1.31%
Class R3:	1.40%	1.21%
Class R4:	1.15%	0.96%
Class R5:	0.90%	0.71%
Class R6:	0.78%	0.59%

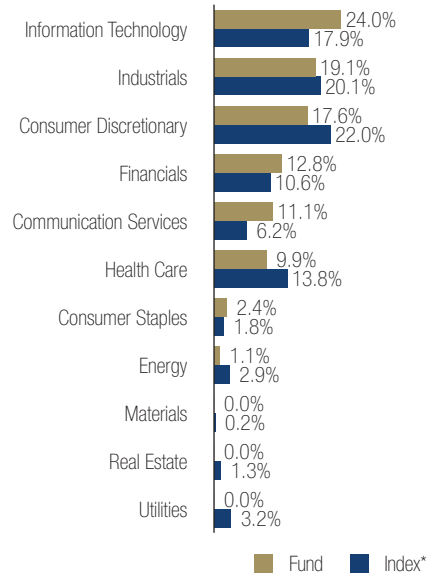
†The net expense ratio takes into account contractual fee waivers/expense reimbursements that currently are scheduled to remain in place through 03/31/2026. For periods when fees and expenses were waived and/or reimbursed, the Fund benefited by not bearing such expenses. Without such fee waivers/reimbursements, performance would have been lower.

TEN LARGEST HOLDINGS

Axon Enterprise Inc	3.9%
Carvana Co	3.5%
Cloudflare Inc	3.3%
Palantir Technologies Inc	2.9%
DoorDash Inc	2.8%
AppLovin Corp	2.8%
Spotify Technology SA	2.6%
CyberArk Software Ltd	2.6%
Robinhood Markets Inc	2.2%
Insulet Corp	2.2%

Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

SECTOR ALLOCATION



* The Russell Midcap® Growth Index
Sector allocations exclude cash therefore Fund percentage allocations may not equal 100%.

GLOSSARY OF TERMS

Weighted Average Market Capitalization is the average market capitalization of all companies held in the portfolio, with each company weighted according to its percent held in the portfolio.
Price/Earnings Ratio is the weighted average of each holding's P/E ratio (price of a stock divided by its earnings per share).
The Russell Midcap® Growth Index measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth values. Index is unmanaged, does not reflect the deduction of fees or expenses, and is not available for direct investment.
Lipper Mid-Cap Growth Funds Average is based on a universe of funds with similar investment objectives as the Fund. Source: Lipper Analytical Services.

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