

# IRA Systematic Distribution Form



LORD ABBETT®

Use this form for a systematic distribution from a traditional IRA, Roth IRA or SEP IRA. A systematic distribution means to sell all or part of your account on a periodic basis. Please contact your tax advisor regarding your specific tax obligation or potential IRS penalties that may apply to your distribution.

## FOR TRADITIONAL IRA, ROTH IRA OR SEP IRA

**Mail completed form to:** Lord Abbett Funds Service Center, P.O. Box 534489, Pittsburgh, PA 15253-4489

**Overnight mail:** Lord Abbett Funds Service Center, Attention: 534489, 500 Ross Street, 154-0520, Pittsburgh, PA 15262

**Fax:** 844-761-0139 (Advisors are permitted to fax in paperwork provided the Medallion Signature Guarantee is legible. Shareholders are permitted to fax in paperwork provided a Medallion Signature Guarantee is not required.)

**Call Lord Abbett for assistance:** 888-522-2388 (Monday – Friday between 8:00 a.m. and 5:30 p.m. ET)

## STEP 1: PARTICIPANT INFORMATION

Owner Name (First Name, MI, Last Name)

Mobile Number

Alternate Phone Number

Date of Birth

Street Address

City

State

Zip Code

Account Number

Social Security Number

## STEP 2: TYPE OF ACCOUNT (Select One)

- Traditional IRA    Roth IRA    Rollover IRA    SEP IRA

## STEP 3: DISTRIBUTION REASON (Complete one A, B or C)

### A. Normal Distribution

- Age 59½ or over Distributions should be a fixed dollar amount of \$ \_\_\_\_\_ every period. (See Step 5.)

### B. Early Distribution (early withdrawal penalties may apply)

- Under age 59½ Distributions should be a fixed dollar amount of \$ \_\_\_\_\_ every period. (See Step 5.)

Under age 59½ Permanent disability - I certify that I am disabled within the meaning of section 72(m)(7) of the Internal Revenue Code. (For purposes of section 72(m)(7), an individual shall be considered to be disabled if he is unable to engage in any substantial gainful activity by reason of any medically determinable physical or mental impairment which can be expected to result in death or to be of long-continued and indefinite duration.

Distributions should be a fixed dollar amount of \$ \_\_\_\_\_ every period. (See Step 5.)

Under age 59½ I am requesting Substantially Equal Periodic Payments ("SEPP" under section 72(t) of the internal revenue code) I acknowledge the following - I have consulted with a qualified tax professional and IRS Publication 590-B; Distributions from Individual Retirement Arrangements (IRAs). I understand I am solely responsible for determining the amount to distribute and for monitoring if a modification of the SEPP under Section 72(t) has occurred. Including if I elect to establish or change the method for an existing SEPP using an RMD method where BNYM I S Trust calculates and updates the amount based on the RMD method indicated.

- I am distributing a fixed amount annually under the annuitization method, distribute \$ \_\_\_\_\_ every period. (See Step 5.)

- I am distributing a fixed amount annually under the amortization method, distribute \$ \_\_\_\_\_ every period. (See Step 5.)

I am electing to establish distributions under an RMD method as indicated below or I am electing a one-time change in calculation method for an existing SEPP previously established using the annuitization or amortization method. I request that BNYM I S Trust recalculate the amount of my distributions using the method I have selected. I have indicated in Step 4 the percent of each distribution should be taken from which fund(s) and the distribution frequency in Step 5.

- Uniform Lifetime Table    Single Life Table    Joint and Last Survivor Table\*

\*Beneficiary's Name: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

I further acknowledge that neither the custodian nor the plan sponsor will monitor the SEPP and if a fund or funds are depleted whether by scheduled SEPP distributions or other means, it is my sole responsibility to update the fund or funds being redeemed. I understand the custodian does not report SEPP distributions on IRS Form 1099-R as exempt from the early distribution penalty and that I am expected to file IRS Form 5329 along with my income tax return to the IRS to claim a penalty tax exception for this reason.

### STEP 3: DISTRIBUTION REASON (Complete one A, B or C)

#### **C. Required Minimum Distribution (RMD)** (Roth IRAs do not require minimum distributions until after the death of the shareholder)

Select one:

Calculate and distribution my RMD.

Your RMD amount is calculated in accordance with Internal Revenue Service ("IRS") regulations. The regulations are explained in IRS Publication 590-B, Distributions from Individual Retirement Arrangements (IRAs), which includes the life expectancy tables used to calculate RMD amounts.

Note: Your RMD will be calculated based on the Uniform Lifetime Table unless the following exception applies to you and you have indicated so by checking the box below.

My sole primary beneficiary is my spouse who is more than 10 years younger than I am. I elect to calculate my RMD based on the Joint and Last Survivor Expectancy Table. Spouse's date of birth is \_\_\_\_\_.

**Important information regarding transferred assets only:** If shareholder has transferred an IRA account from another custodian during the current calendar year, please provide the preceding year-end market value of the account: \$ \_\_\_\_\_.

**Optional selection: Select this option if you reached RMD age in the prior year, you elected to defer your first RMD and wish to have a onetime distribution in addition to your Systematic Distribution.**

Calculate and distribute my prior year deferred RMD Amount

(Only valid if you reached age RMD age in the previous year. Your request must be received between January 1st and April 1st). The prior year deferred distribution will be processed immediately upon receipt.

**Note:** The first minimum distribution may be taken at any time during the calendar year the shareholder attains the applicable RMD Age, 72 if born in or prior to 1950 or 73 if born in or after 1951 or the distribution can be deferred until April 1 of the following year. Subsequent minimum distributions must be taken by December 31 of each year thereafter.

### STEP 4: DISTRIBUTION FUND ALLOCATION

Indicate how you would like distributions to be taken. If no option is selected, distributions will be taken proportionately across all funds unless specific funds and amounts are indicated below.

Take distributions as indicated below (percentage allocations must must total 100%.)

Fund Name	Share Class	Dollar Amount or Share Percentage (whole % only)
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____

To list more funds, please attach a separate page.

**Important note:** If the market value of the fund(s) you selected above is not adequate to satisfy the distribution, Lord Abbett will require, in writing, revised instructions in order to continue satisfying your distribution.

**RESTRICTION ON INDIRECT (60-DAY) ROLLOVERS:** An IRA participant is allowed only one rollover from one IRA to another (or the same IRA) across all IRAs (Traditional, Rollover, Roth, SEP, SARSEP and SIMPLE) in aggregate that a taxpayer owns in any 12-month or 365-day period. As an alternative, a participant can make an unlimited number of trustee-to-trustee transfers where the proceeds are delivered directly to the receiving financial institution, successor custodian or trustee. You must contact the receiving institution to initiate a trustee-to-trustee transfer. For more information, see IRS Publication 590-A, Contributions to Individual Retirement Arrangements (IRAs) – "Application of one-rollover-per-year limitation."

### STEP 5: DISTRIBUTION TIMING

Select only one box:

Monthly, beginning \_\_\_\_\_  
(MM/DD/YYYY)

Quarterly, beginning \_\_\_\_\_  
(MM/DD/YYYY)

Semiannually, beginning \_\_\_\_\_  
(MM/DD/YYYY)

Annually, beginning \_\_\_\_\_  
(MM/DD/YYYY)

**Note:** Note: We must receive this form three business days before the day you wish your distributions to begin. Otherwise your automatic withdrawal plan will begin the following month. If you do not select a day, we will automatically process your distribution on the 15th day of the month. If that day falls on a weekend or holiday, your distribution will be made on the next business day.

**STEP 6: FEDERAL INCOME TAX WITHHOLDING**

Federal income tax will be withheld at the rate of 10% from any distribution, subject to the IRS withholding rules, unless you elect a withholding rate of 0% below or have previously elected out of withholding. Tax will be withheld on the gross amount of the payment even though you may be receiving amounts that are not subject to withholding because they are excluded from gross income. This withholding procedure may result in excess withholding on the payments. If you elect to have no federal taxes withheld from your distribution, or if you do not have enough federal income tax withheld from your distribution, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. You understand that your below election will remain in effect until such time as you make a different election with the Custodian.

**Check only one box:** (If you do not check one of the boxes listed below, federal law requires a 10% tax withholding.)

- Do not withhold federal taxes. I elect federal income tax withholding of 0%, do not withhold federal income tax from my distributions.\*
- I elect federal income tax withholding of \_\_\_\_\_% (must be a whole percent, you may elect any rate from 1% to 100%.\*)

See the attached Form W-4R Withholding Certificate for Nonperiodic Payments which has the **2023 Marginal Rate Tables** and **"Suggestion for determining withholding"** instructions. You may use these tables and instructions to help you select the appropriate withholding rate.

\*Generally, you can't elect less than 10% federal income tax withholding for payments to be delivered outside the United States and its possessions.

**STEP 7: STATE INCOME TAX WITHHOLDING (optional)**

Your state of residence will determine your state income tax withholding requirements, if any. Those states with mandatory withholding may require state income tax to be withheld from payments if federal income taxes are withheld or may mandate a fixed amount regardless of your federal tax election. Voluntary states let individuals determine whether they want state taxes withheld. Some states have no income tax on retirement payments. Please consult with a tax advisor or your state's tax authority for additional information on your state requirements. If you are completing this form, your below election will remain in effect until such time as you make a different election in writing to the Custodian.

- I elect **NOT TO** have state income tax withheld from my retirement account distributions (only for residents of states that do not require mandatory state tax withholding).
- I elect **TO** have the following dollar amount or percentage withheld from my retirement account distribution for state income taxes (for residents of states that allow voluntary state tax withholding) \$ \_\_\_\_\_ or \_\_\_\_\_ %

**STEP 8: DISTRIBUTION SERVICES (Choose either A, B, C, or D.)**

- A.**  Forward a check to the address registered on this account.
- B.**  Forward distribution proceeds directly to my bank through ACH funding in two or three business days. (No fees charged.)

**Banking Instructions:** Enter your bank information (from your personal checking or savings account):

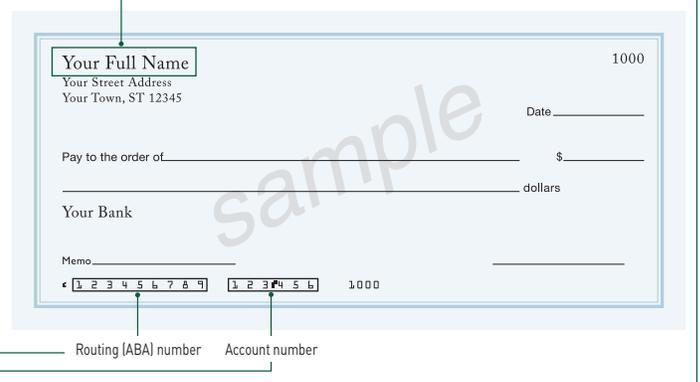
Bank account type:  Checking  Savings

Nine-digit routing (ABA) number: \_\_\_\_\_

Bank account number: \_\_\_\_\_

Bank account registration name (include all registration names): \_\_\_\_\_

**Note:** If your banking instructions have changed, this form needs to have a Medallion Signature Guarantee to avoid a 15-day hold on redemptions.



- C.**  Reinvest distribution to the nonretirement account listed below: *(Exchanges cannot be made between different classes of shares.)*

\_\_\_\_\_ Fund Name \_\_\_\_\_ Account Number \_\_\_\_\_

- D.**  Forward a check to the following named payee and address *(Step 10: Medallion Signature Guarantee required)*

\_\_\_\_\_ Payee Name (First Name, MI, Last Name) \_\_\_\_\_

\_\_\_\_\_ Street Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

**STEP 9: AUTHORIZED SIGNATURE**

I certify that I am the individual authorized to make these elections and that all information provided is true and accurate. I further certify that the Custodian, Lord Abbett, or any agent of either of them has given no tax or legal advice to me, and that all decisions regarding the elections made on this form are my own. The Custodian is hereby authorized and directed to distribute funds from my account in the manner requested. The Custodian may conclusively rely on this certification and authorization without further investigation or inquiry. I expressly assume responsibility for any adverse consequences which may arise from the election(s) and agree that the Custodian, Lord Abbett, and their agents shall in no way be responsible, and shall be indemnified and held harmless, for any tax, legal or other consequences of the election(s) made on this form.

**Substitute W-9 - Under penalties of perjury, I certify that:**

- 1. The number shown on this form is my correct taxpayer identification number, and**
- 2. I am not subject to backup withholding because:**
  - a. I am exempt from backup withholding; or**
  - b. I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends; or**
  - c. The IRS has notified me that I am no longer subject to backup withholding; and**
- 3. I am a U.S. citizen or other U.S. person (as defined in the Form W-9 instructions found at [www.irs.gov](http://www.irs.gov)).**
- 4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.**

**Cross out item 2 above if the IRS has notified you that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.**

**The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.**

\_\_\_\_\_  
Owner Signature\*

\_\_\_\_\_  
Date

\*Beneficiary's Signature for inheritance liquidations.

**STEP 10: MEDALLION SIGNATURE GUARANTEE IF REQUIRED**

A Medallion Signature Guarantee is required only if you:

- had an address change within the last 30 days.
- are requesting a distribution over \$100,000 by fund.
- are requesting a distribution to be deposited to a bank account that does not have one of the account owners in the account registration.
- are requesting a distribution to be deposited to a bank account not currently on file or if the bank account has been updated within the last 15 days.
- are requesting a distribution to be mailed to an address not currently on file.

Medallion Signature Guarantees must cover the amount of the requested transaction. There are several different guarantee amounts, so it is important to acquire a guarantee amount equal to or greater than the amount of the transaction(s).

To obtain a Medallion Signature Guarantee, sign this form in the presence of an authorized person at a broker/dealer firm or at another financial institution, such as a bank or trust company. A notarization from a notary public does not meet Medallion Signature Guarantee requirements.

**Please place Medallion Signature Guarantee here.**

**Substitute W-4R 2023 - Withholding Certificate for Nonperiodic Payments** – For use with IRAs ONLY

- For nonperiodic payments, the default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% on line 2. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its territories. See Instructions below for more information.
- Complete this line if you would like a rate of withholding that is different from the default withholding rate. See Instructions and the Marginal Rate Tables below for additional information. Enter the rate as a whole number (no decimals) \_\_\_\_\_%

**2023 Marginal Rate Tables**

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See below for more information on how to use this table.

Single or Married filing Separately		Married filing jointly or Qualifying surviving spouse		Head of household	
Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
13,850	10%	27,700	10%	20,800	10%
24,850	12%	49,700	12%	36,500	12%
58,575	22%	117,150	22%	80,650	22%
109,225	24%	218,450	24%	116,150	24%
195,950	32%	391,900	32%	202,900	32%
245,100	35%	490,200	35%	252,050	35%
591,975*	37%	721,450	37%	598,900	37%

\*If married filing separately, use \$360,725 instead for this 37% rate.

**General Instructions:** Section references are to the Internal Revenue Code.

**Future developments.** For the latest information about any future developments related to Form W-4R, such as legislation enacted after it was published, go to [www.irs.gov/FormW4R](http://www.irs.gov/FormW4R).

**Purpose of form.** Complete Form W-4R to have payers withhold the correct amount of federal income tax from your nonperiodic payment from an employer retirement plan, annuity (including a commercial annuity), or individual retirement arrangement (IRA). See below for the rules and options that are available for each type of payment.

**Caution:** If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much tax is withheld, you will generally be due a refund when you file your tax return. Your withholding choice (or an election not to have withholding on a nonperiodic payment) will generally apply to any future payment from the same plan or IRA. Submit a new Form W-4R if you want to change your election.

**Nonperiodic payments—10% withholding.** Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments unless you enter a different rate on line 2. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld by entering “-0-” on line 2. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

**Note:** If you don't give Form W-4R to your payer, you don't provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can't honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2023, your current withholding election (or your default rate) remains in effect unless you submit a Form W-4R.

Payments to nonresident aliens and foreign estates. Do not use Form W-4R. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

Tax relief for victims of terrorist attacks. If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-” on line 2. See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

**Specific Instructions**

**Line 2 - More withholding.** If you want more than the default rate withheld from your payment, you may enter a higher rate on line 2.

**Less withholding (nonperiodic payments only).** If permitted, you may enter a lower rate on line 2 (including “-0-”) if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter “-0-”.

**Suggestion for determining withholding.** Consider using the Marginal Rate Tables above to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate on line 2. (See Example 1 below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate on line 2. (See Example 2 below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate on line 2.

**Examples.** Assume the following facts for Examples 1 and 2. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

**Example 1.** You expect your total income to be \$60,000 without the payment. Step 1: Because your total income without the payment, \$60,000, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$80,000, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. Because these two rates are the same, enter “22” on line 2.

**Example 2.** You expect your total income to be \$42,500 without the payment. Step 1: Because your total income without the payment, \$42,500, is greater than \$24,850 but less than \$58,575, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$62,500, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. The two rates differ. \$16,075 of the \$20,000 payment is in the lower bracket (\$58,575 less your total income of \$42,500 without the payment), and \$3,925 is in the higher bracket (\$20,000 less the \$16,075 that is in the lower bracket). Multiply \$16,075 by 12% to get \$1,929. Multiply \$3,925 by 22% to get \$863.50. The sum of these two amounts is \$2,792.50. This is the estimated tax on your payment. This amount corresponds to 14% of the \$20,000 payment (\$2,792.50 divided by \$20,000). Enter “14” on line 2.