# CONVERTIBLE FUND

## LOWER EXPENSES - CLASS A

| | |
|---|---|
| **Fund Expense Ratio**[1] | **1.07%** |
| Category Average[2] | 1.09% |

## GOAL

The Fund seeks to deliver current income and the opportunity for capital appreciation by investing primarily in convertible securities.

## PORTFOLIO CHARACTERISTICS

Number of Holdings: 76

## FUND SYMBOLS/CUSIPS

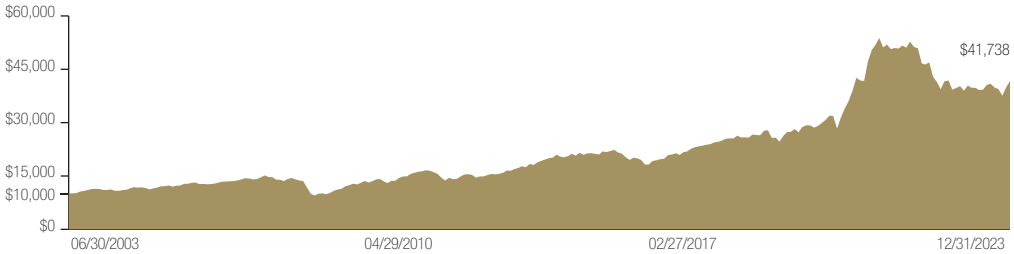
| | | |
|---|---|---|
| Class A: | LACFX | 543916753 |
| Class C: | LACCX | 543916738 |
| Class F: | LBFFX | 543916498 |
| Class F3: | LOCFX | 54401E267 |
| Class I: | LCFYX | 543916712 |
| Class R2: | LBCQX | 543916480 |
| Class R3: | LCFRX | 543916472 |
| Class R4: | LCFSX | 54401E846 |
| Class R5: | LCFTX | 54401E838 |
| Class R6: | LCFVX | 54401E820 |

Not all share classes are available to all investors. Please see prospectus for more information.

## AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 12/31/2023

| CLASS A SHARES | 1 YEAR | 3 YEARS | 5 YEARS | 10 YEARS | EXPENSE RATIO[1] |
|---|---|---|---|---|---|
| Net Asset Value (without sales charge) | 7.00 | -6.10 | 11.11 | 7.63 | 1.07% |
| Maximum Offering Price (with 2.25% sales charge) | 4.58 | -6.82 | 10.61 | 7.38 | |

## GROWTH OF $10,000




Based on a hypothetical Class A Share investment of $10,000 on 06/30/2003, at net asset value and includes the reinvestment of all distributions. Data as of 12/31/2023.

## CALENDAR YEAR TOTAL RETURNS AT NAV (%)

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| NAV | 5.98 | -8.10 | 12.46 | 16.56 | -3.54 | 24.76 | 63.95 | 0.96 | -23.36 | 7.00 |

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to a contingent deferred sales charge (CDSC). The CDSC is not reflected in the performance shown. Returns for less than one year are not annualized. Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

**Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.**

[1]Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown.

[2]Reflects the average net expenses of Class A shares of all funds within the Lipper Convertible Securities Funds Category based on Lipper data available.

**A Note about Risk:** Convertible securities are subject to the risks affecting both equity and fixed income securities, including market, credit, liquidity, and interest rate risk. Convertible securities tend to be more volatile than other fixed income securities, and the markets for convertible securities may be less liquid than markets for common stocks or bonds. The Fund may invest substantially in high yield, lower-rated securities. These securities carry increased risks of price volatility, illiquidity, and the possibility of default in the timely payment of interest and principal. The Fund may invest in foreign or emerging market securities, which may be adversely affected by economic, political, or regulatory factors and subject to currency volatility and greater liquidity risk. The Fund may invest in derivatives, which are subject to greater liquidity, leverage, and counterparty risk. These factors can affect Fund performance.

The Fund's portfolio is actively managed and is subject to change.

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE

## INVESTMENT TEAM

**Team Leader(s):**
Alan R. Kurtz
23 Years Industry Experience

Jeremy I. Lehmann, CFA
11 Years Industry Experience

**Supported By:**
12 Investment Professionals
20 Years Avg. Industry Experience

## FUND BASICS

Total Net Assets ($M):[3] $590.3
Inception Date: 06/30/2003 (Class A)
Capital Gains Distribution: December
Dividend Frequency: Quarterly
Minimum Initial Investment: $1,500

[3]Includes all share classes.

## EXPENSE RATIOS[1]

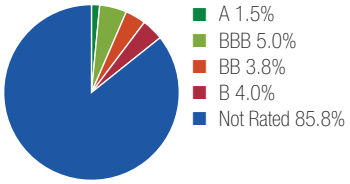
| | |
|---|---|
| Class A: | 1.07% |
| Class C: | 1.73% |
| Class F: | 0.97% |
| Class F3: | 0.79% |
| Class I: | 0.87% |
| Class R2: | 1.47% |
| Class R3: | 1.37% |
| Class R4: | 1.12% |
| Class R5: | 0.87% |
| Class R6: | 0.79% |

## TEN LARGEST HOLDINGS

| | |
|---|---|
| Okta Inc | 4.8% |
| Shopify Inc | 4.7% |
| Alteryx Inc | 3.8% |
| Palo Alto Networks Inc | 3.5% |
| Uber Technologies Inc | 3.3% |
| Five9 Inc | 3.0% |
| Lumentum Holdings Inc | 3.0% |
| Bank of America Corp | 2.9% |
| Dexcom Inc | 2.3% |
| Royal Caribbean Cruises Ltd | 2.2% |

Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

## CREDIT QUALITY DISTRIBUTION




Ratings (other than U.S. Treasury securities or securities issued or backed by U.S. agencies) provided by Standard & Poor's, Moody's, and Fitch. For certain securities that are not rated by any of these three agencies, credit ratings from other agencies may be used. Where the rating agencies rate a security differently, Lord Abbett uses the higher credit rating. Ratings range from AAA (highest) to D (lowest). Bonds rated BBB or above are considered investment grade. Credit ratings BB and below are lower-rated securities (junk bonds). High-yielding, non investment grade bonds (junk bonds) involve higher risks than investment grade bonds. Adverse conditions may affect the issuer's ability to pay interest and principal on these securities. A portion of the portfolio's securities may not be rated. Breakdown is not an S&P credit rating or an opinion of S&P as to the creditworthiness of such portfolio. Ratings apply to the creditworthiness of the issuers of the underlying securities and not the fund or its shares. Ratings may be subject to change.

## GLOSSARY OF TERMS

**Lipper Convertible Securities Funds Average** is based on a universe of funds with similar investment objectives as the Fund. Source: Lipper Analytical Services.

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