



# MULTI-ASSET BALANCED OPPORTUNITY FUND

MIXED ASSET CATEGORY

## #1 Barron's/Lipper Annual Ranking\*

\*As part of "Barron's Best Mutual Fund Families" annual ranking.

### GOAL

The Fund seeks to deliver long-term growth of capital with current monthly income by investing primarily in Lord Abbett Funds that invest in a wide variety of U.S. stocks and bonds along with select international securities.

### FUND SYMBOLS/CUSIPS

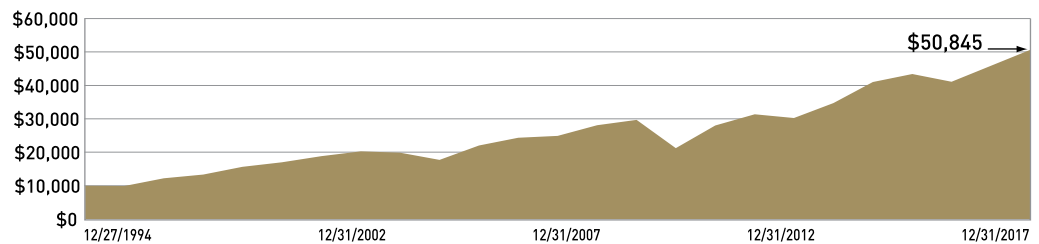
Class A:	LABFX	543916209
Class C:	BFLAX	543916605
Class F:	BLAFX	543916332
Class F3:	LOBFX	54401E176
Class I:	LABYX	543916696
Class R2:	BLAQX	543916324
Class R3:	BLARX	543916316
Class R4:	BLASX	54401E408
Class R5:	BLATX	54401E507
Class R6:	BLAVX	54401E606
Class T:	LABTX	54401E333

Not all share classes are available to all investors. Please see prospectus for more information.

### AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 12/31/2017

CLASS A SHARES	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIO <sup>1</sup>
<b>Net Asset Value</b> (without sales charge)	10.49	5.31	7.85	5.48	1.23%
<b>Maximum Offering Price</b> (with 2.25% sales charge)	8.00	4.53	7.36	5.24	

### GROWTH OF \$10,000



Based on a hypothetical Class A Share investment of \$10,000 on 12/27/1994, at net asset value and includes the reinvestment of all distributions. Data as of 12/31/2017.

### CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>NAV</b>	-28.59	31.96	11.87	-3.40	14.70	18.03	5.85	-5.25	11.57	10.49

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to CDSC. The CDSC is not reflected in the performance shown. Returns for less than one year are not annualized. Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

**Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.**

<sup>1</sup> Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown. Gross Expense Ratio includes Management fees, Distribution and Service (12b-1) fees, Acquired Fund Fees and Expenses, and Other Expenses.

**A Note about Risk:** The Fund invests in underlying funds that may engage in a variety of investment strategies involving certain risks; the Fund is subject to the particular risks of an underlying fund in proportion to a respective investment. Performance of an underlying fund may be lower than the performance of the asset class it represents. Because the Fund maintains a balanced allocation among equity and fixed-income funds, it will be affected by risks associated with equity and fixed-income markets, as well as the financial condition and prospects of issuers in which the underlying funds invest. Equity securities are generally subject to more volatility and risk than fixed income securities, especially in the case of small and mid-sized company stocks. Fixed-income securities are generally subject to interest rate risk, credit risk, and liquidity risk. These risks are greater for high yield fixed income securities. Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information. The Fund is subject to the risks associated with derivatives, which may be different from and greater than the risks associated with investing directly in securities and other investments. These factors can affect Fund performance.

**INVESTMENT TEAM****Team Leader(s):**

Giulio Martini, Partner  
32 Years Industry Experience

Robert A. Lee, Partner  
26 Years Industry Experience

**Supported By:**

9 Investment Professionals  
26 Years Avg. Industry Experience

**FUND BASICS**

Total Net Assets(\$B):<sup>2</sup> \$1.8

Inception Date: 12/27/1994 (Class A)

Capital Gains Distribution: December

Dividend Frequency: Monthly

Minimum Initial Investment: \$1,500

<sup>2</sup> Includes all share classes.

**EXPENSE RATIOS<sup>1</sup>**

Class A:	1.23%
Class C:	1.98%
Class F:	1.08%
Class F3:	0.88%
Class I:	0.98%
Class R2:	1.58%
Class R3:	1.48%
Class R4:	1.23%
Class R5:	0.98%
Class R6:	0.88%
Class T:	1.23%

**PORTFOLIO BREAKDOWN**

HOLDING	ASSETS
High Yield Fund	17.1%
Calibrated Mid Cap Value Fund	14.0%
Calibrated Large Cap Value Fund	13.5%
Growth Leaders Fund	11.9%
Convertible Fund	10.0%
Mid Cap Stock Fund	8.0%
International Dividend Income Fund	7.5%
Emerging Markets Currency Fund	5.0%
Short Duration Income Fund	4.9%
International Equity Fund	4.5%
Inflation Focused Fund	3.5%

The Fund invests principally in the underlying funds. The Fund may also invest directly in derivatives. **As of December 31, 2017, the Multi-Asset Balanced Opportunity Fund maintained the following derivatives positions (measured by net notional amounts as a percentage of total fund assets): Nikkei USD Denominated Futures (3.30%), MSCI EM E-mini Futures (2.01%), German Bund Futures (1.95%), Italian BTP Futures (-2.02%), Developed Market Currency Forwards (-10.04%), and Total Return Swaps (1.98%).** The Fund's portfolio is actively managed and therefore, its percentage allocations may change from time to time. Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security. As of December 31, 2017, the fund's allocation to cash is 0.06%.

**LORD ABBETT DISTRIBUTOR LLC**

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Barron's Best Mutual Fund Families, February 11, 2017. In the Barron's/Lipper annual rankings of the best fund families, Lord Abbett Funds 1 out of 61, 8 out of 54, and 14 out of 53 mutual fund families within the mixed asset category for the 1-, 5- and 10- year periods ending 12/31/2016, respectively.

Barron's Best Mutual Fund Families rankings are based on asset weighted returns in funds in five categories: U.S. equity, world equity, mixed asset, taxable bond, and tax-exempt. Rankings also take into account an individual fund's performance within its Lipper peer group. Lipper calculated each fund's net total return for the year ended December 31, 2016, minus the effects of 12b-1 fees and sales charges. Each fund in the survey was given a percentile ranking with 100 the highest and 1 the lowest in its category. That ranking measured how a fund compared with its peer "universe," as tracked by Lipper, not just the funds in the survey. Individual fund scores were then multiplied by the 2016 weighting of their general classification as determined by the entire Lipper universe of funds. The process is repeated for the five- and ten-year rankings as well. Those fund scores were then totaled, creating an overall score and ranking for each fund family in each category.

**Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.**