# FUNDAMENTAL EQUITY FUND

## LOWER EXPENSES - CLASS A

| | |
|---|---|
| **Fund Expense Ratio[1]** | **0.95%** |
| Category Average[2] | 1.27% |

## GOAL

The Fund seeks to deliver long-term growth of capital by investing primarily in stocks of U.S. companies.

## PORTFOLIO CHARACTERISTICS[3]

Number of Holdings: 61

Wtd. Avg. Market Cap. ($M): $89,738

Price/Earnings Ratio: 18.5x

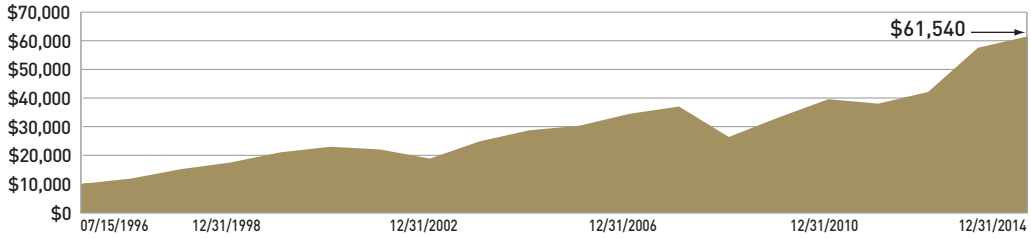
## FUND SYMBOLS/CUSIPS

| | | |
|---|---|---|
| Class A: | LDFVX | 543915862 |
| Class C: | GILAX | 543915607 |
| Class F: | LAVFX | 543915565 |
| Class I: | LAVYX | 543915714 |
| Class R2: | LAVQX | 543915557 |
| Class R3: | LAVRX | 543915540 |
| Class R4: | LAVSX | 54400A852 |
| Class R5: | LAVTX | 54400A845 |
| Class R6: | LAVVX | 54400A837 |

## AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 06/30/2015

| CLASS A SHARES | YTD | 1 YEAR | 3 YEARS | 5 YEARS | 10 YEARS | EXPENSE RATIO[1] |
|---|---|---|---|---|---|---|
| Net Asset Value (without sales charge) | 0.37 | 4.13 | 16.15 | 14.37 | 8.18 | 0.95% |
| Maximum Offering Price (with 5.75% sales charge) | -5.39 | -1.84 | 13.87 | 13.03 | 7.54 | |

## GROWTH OF $10,000




Based on a hypothetical Class A Share investment of $10,000 on 07/15/1996, at net asset value and includes the reinvestment of all distributions.
Data as of 12/31/2014.

## CALENDAR YEAR TOTAL RETURNS AT NAV (%)

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| NAV | 5.48 | 13.64 | 7.48 | -28.75 | 25.86 | 19.21 | -3.92 | 10.74 | 36.63 | 6.93 |

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Past performance is no guarantee of future results.

**Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.**

[1] Reflects expenses for Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown.
[2] Reflects the average net expenses of Class A shares of all funds within the Lipper Multi-Cap Core Funds Category based on Lipper data available.
[3] The Fund's portfolio is actively managed and is subject to change.
**Without sales charge (NAV):** the net asset value performance above shows the Fund's average annual total returns excluding sales charges. If sales charges, including any applicable contingent deferred sales charge (CDSC) had been included, performance would have been lower.
**With sales charge (MOP):** performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to CDSC. The CDSC is not reflected in the performance shown. Please see the prospectus for more details.
Returns for less than one year are not annualized.
Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.
Not all share classes are available to all investors. Please see prospectus for more information.

## INVESTMENT TEAM

**Team Leader(s):**

Sean J. Aurigemma
22 Years Industry Experience

**Supported By:**

32 Investment Professionals
18 Years Avg. Industry Experience

## FUND BASICS

Total Net Assets ($B):[4] $4.1

Inception Date: 07/15/1996 (Class A)

Capital Gains Distribution: November

Dividend Frequency: Annually

Minimum Initial Investment: $1,500

[4] Includes all share classes.

## EXPENSE RATIOS[1]

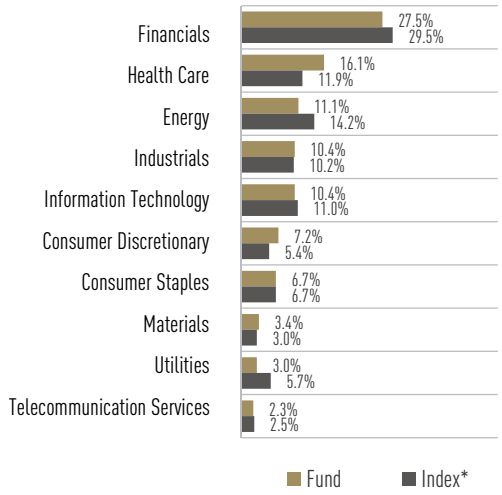
| | |
|---|---|
| Class A: | 0.95% |
| Class C: | 1.70% |
| Class F: | 0.80% |
| Class I: | 0.70% |
| Class R2: | 1.30% |
| Class R3: | 1.20% |
| Class R4: | 0.95% |
| Class R5: | 0.70% |
| Class R6: | 0.58% |

## TEN LARGEST HOLDINGS

| | |
|---|---|
| JPMorgan Chase & Co. | 4.3% |
| Pfizer, Inc. | 3.8% |
| Exxon Mobil Corp. | 2.8% |
| General Dynamics Corp. | 2.6% |
| UnitedHealth Group, Inc. | 2.6% |
| Intel Corp. | 2.6% |
| Eli Lilly & Co. | 2.5% |
| Capital One Financial Corp. | 2.5% |
| Hartford Financial Services Group, Inc. | 2.4% |
| Mondelez International, Inc. | 2.4% |

The Fund's portfolio is actively managed and is subject to change. Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

## SECTOR ALLOCATION




*The Russell 1000® Value Index.
Sector allocations exclude cash therefore Fund percentage allocations may not equal 100%.

## GLOSSARY OF TERMS

**Weighted Average Market Capitalization** is the average market capitalization of all companies held in the portfolio, with each company weighted according to its percent held in the portfolio. **Price/Earnings Ratio** is the weighted average of each holding's P/E ratio (price of a stock divided by its earnings per share). **The Russell 1000® Value Index** measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values. Index is unmanaged, does not reflect the deduction of fees or expenses; and is not available for direct investment.
**Lipper Multi-Cap Core Funds Average** is based on a universe of funds with similar investment objectives as the Fund. Peer group averages include the reinvested dividend and capital gains, if any, and exclude sales charges. Source: Lipper Analytical Services.

**A Note about Risk:** The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies, including market, liquidity, currency, and political risks. Although the Fund invests a significant portion in large cap company stocks, it also invests in mid cap and small cap company stocks, which tend to be more volatile and may be less liquid than large cap company stocks. Mid and small cap companies typically experience higher risk of failure than large cap companies. However, larger companies may have slower rates of growth than smaller successful companies. Investments in value companies can continue to be undervalued for long periods of time and be more volatile than the stock market in general. These factors can adversely affect Fund performance.

**Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.**

NOT FDIC INSURED-NO BANK GUARANTEE-MAY LOSE VALUE

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