



## AFFILIATED FUND

RANKED #4 OVERALL

2013 BARRON'S/LIPPER  
Best Mutual Fund Families\*\*Among 64 fund families. Based on net total return  
of the one-year period ending 12/31/2013.

## LOWER EXPENSES - CLASS A

<b>Fund Expense Ratio<sup>1</sup></b>	<b>0.74%</b>
Category Average <sup>2</sup>	1.30%

## GOAL

The Fund seeks to deliver long-term growth of capital and current income by investing primarily in dividend-paying stocks of large U.S. companies.

PORTFOLIO CHARACTERISTICS<sup>3</sup>

Number of Holdings: 130  
Wtd. Avg. Market Cap. (\$M): \$111,516  
Price/Earnings Ratio: 15.7x

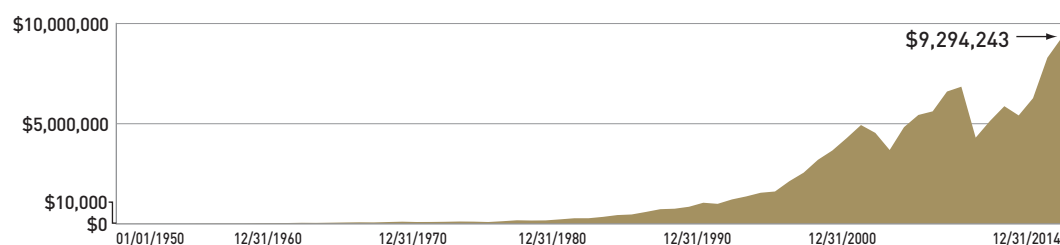
## FUND SYMBOLS/CUSIPS

Class A:	LAFX	544001100
Class C:	LFCX	544001308
Class F:	LAFFX	544001605
Class I:	LAFYX	544001506
Class R2:	LAFQX	544001704
Class R3:	LAFRX	544001803

## AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 12/31/2014

CLASS A SHARES	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIO <sup>1</sup>
Net Asset Value (without sales charge)	12.07	19.73	12.58	5.51	0.74%
Maximum Offering (with 5.75% sales charge)	5.62	17.40	11.26	4.89	

## GROWTH OF \$10,000



Based on a hypothetical Class A Share investment of \$10,000 on 01/01/1950, at net asset value and includes the reinvestment of all distributions. Data as of 12/31/2014.

## CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
NAV	3.33	17.61	3.66	-37.13	19.39	14.30	-7.84	15.90	32.15	12.07

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Past performance is no guarantee of future results.

**Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.**

<sup>1</sup> Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown.

<sup>2</sup> Reflects the average net expenses of Class A shares of all funds within the Lipper Equity Income Funds Category based on Lipper data available.

<sup>3</sup> The Fund's portfolio is actively managed and is subject to change.

**Without sales charge (NAV):** the net asset value performance above shows the Fund's average annual total returns excluding sales charges. If sales charges, including any applicable contingent deferred sales charge (CDSC) had been included, performance would have been lower.

**With sales charge (MOP):** performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to CDSC. The CDSC is not reflected in the performance shown. Please see the prospectus for more details.

Returns for less than one year are not annualized.

Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

Not all share classes are available to all investors. Please see prospectus for more information.

## INVESTMENT TEAM

## Team Leader(s):

Walter H. Prah, Ph.D., Partner  
29 Years Industry Experience

Rick J. Ruvkun, Partner  
31 Years Industry Experience

## Supported By:

27 Investment Professionals  
16 Years Avg. Industry Experience

## FUND BASICS

Total Net Assets (\$B):<sup>4</sup> \$7.1

Inception Date: 05/14/1934 (Class A)<sup>5</sup>

Capital Gains Distribution: November

Dividend Frequency: Quarterly

Minimum Initial Investment: \$1,000

<sup>4</sup> Includes all share classes.

<sup>5</sup> Fund changed its investment strategy on 01/01/1950. Performance is calculated from this date. In addition, the Fund has amended its strategy on June 11, 2013. Under the current strategy performance history of the Fund is limited.

EXPENSE RATIOS<sup>1</sup>

Class A:	0.74%
Class C:	1.49%
Class F:	0.59%
Class I:	0.49%
Class R2:	1.09%
Class R3:	0.99%

## LORD ABBETT DISTRIBUTOR LLC

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lordabbett.com

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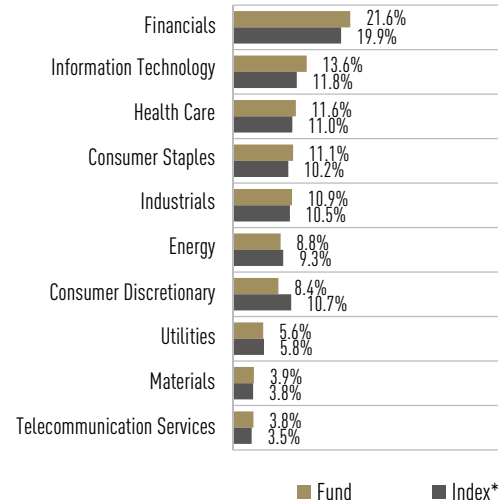
## TEN LARGEST HOLDINGS

JPMorgan Chase & Co.	4.1%
Pfizer, Inc.	3.8%
Chevron Corp.	3.7%
Cisco Systems, Inc.	3.6%
Wal-Mart Stores, Inc.	2.6%
International Business Machines Corp.	2.4%
Caterpillar, Inc.	2.3%
Intel Corp.	2.1%
AT&T, Inc.	2.1%
Apple, Inc.	2.0%

The Fund's portfolio is actively managed and is subject to change.

Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

## SECTOR ALLOCATION



\*Lipper Equity Income Funds Average.

Sector allocations exclude cash therefore Fund percentage allocations may not equal 100%.

## GLOSSARY OF TERMS

**Weighted Average Market Capitalization** is the average market capitalization of all companies held in the portfolio, with each company weighted according to its percent held in the portfolio. **Price/Earnings Ratio** is the weighted average of each holding's P/E ratio (price of a stock divided by its earnings per share). **Lipper Equity Income Funds Average** is based on a universe of funds with similar investment objectives as the Fund. Peer group averages include the reinvested dividend and capital gains, if any, and exclude sales charges. Source: Lipper Analytical Services.

**A Note about Risk:** The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies, including market, liquidity, currency, and political risks. Larger companies may be unable to respond quickly to certain market developments and may have slower rates of growth as compared to smaller successful companies. A company's dividend payments may vary over time, and there is no guarantee that a company will pay a dividend at all. These factors can adversely affect Fund performance. Investments in value companies can continue to be undervalued for long periods of time and be more volatile than the stock market in general. The Fund's performance history under its current investment strategy is very limited. The Fund's performance achieved during its initial period of investment operation under its current investment strategy may not be replicated over longer periods and may not be indicative of how the Fund will perform in the future.

"Best Mutual-Fund Families," Barron's, February 8, 2014. In the Barron's/Lipper annual rankings of the best fund families, Lord Abbett Funds ranked 4 out of 64, 14 out of 55, and 15 out of 48 mutual fund families for the 1-, 5- and 10-year periods ending 12/31/2013, respectively. Rankings are based on asset weighted returns in funds in five categories: U.S. equity, world equity, mixed asset, taxable bond, and tax-exempt. Rankings also take into account an individual fund's performance within its Lipper peer group. Lipper calculated each fund's net total return for the year ended December 31, 2013, minus the effects of 12b-1 fees and sales charges. Each fund in the survey was given a percentile ranking with 100 the highest and 1 the lowest in its category. That ranking measured how a fund compared with its peer "universe," as tracked by Lipper, not just the funds in the survey. Individual fund scores were then multiplied by the 2013 weighting of their general classification as determined by the entire Lipper universe of funds. The process is repeated for the five- and ten-year rankings as well. Those fund scores were then totaled, creating an overall score and ranking for each fund family in each category.

**Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.**