



# GROWTH LEADERS FUND

Overall Morningstar Rating



Morningstar rated the Lord Abbett Growth Leaders Fund Class A share 5 and 4 stars among 1237 and 1084 Large Growth Funds for the overall rating and the 3 and 5 year periods ended 06/30/2020, respectively. The Overall Morningstar Rating is derived from a weighted average of the performance figures associated with a fund's three-, five-, and ten-year (as applicable) Morningstar Rating metrics. Morningstar Rating for other share classes may have different performance characteristics. Morningstar ratings are based on risk-adjusted returns and do not take into account the effect of sales charges and loads.

## INNOVATION GROWTH INVESTING

*The Fund seeks to invest in transformative market-leading companies with high return potential while managing opportunity and risk through an active approach.*

### INNOVATION

This active growth strategy seeks to own stocks of innovative companies growing revenues substantially faster than the overall market, which can deliver attractive investment returns.

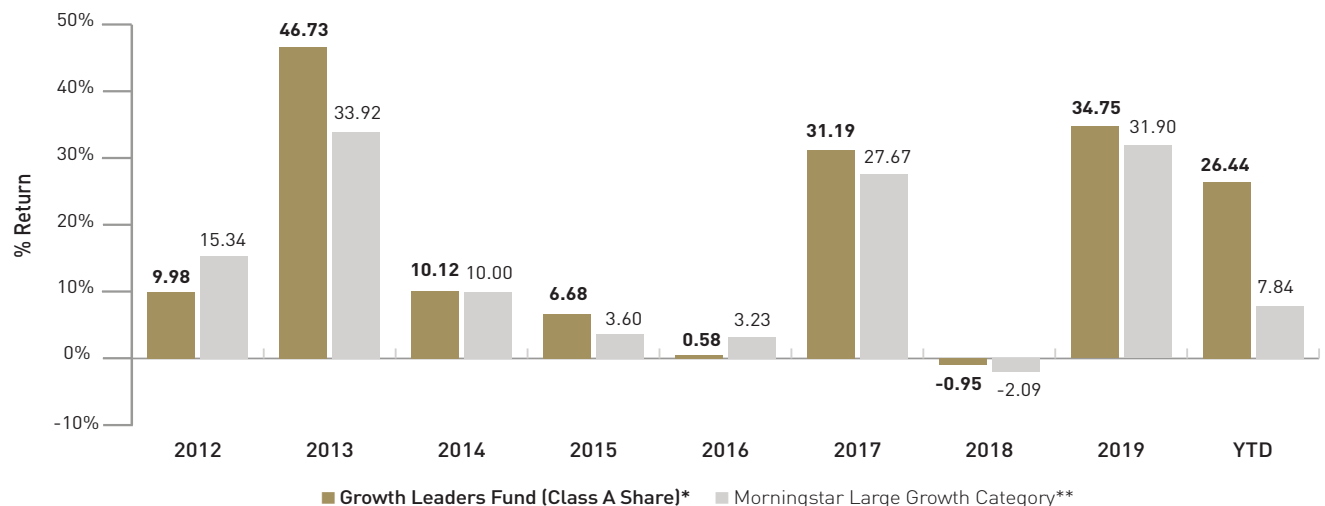
### EXPERIENCED INVESTMENT TEAM

The team leverages a long history of growth investing across all market capitalizations with the ability to combine fundamental research and technical analysis to manage both opportunity and risk.

### NOTEWORTHY TRACK RECORD

Our active approach has produced a compelling track record of delivering strong returns versus the Morningstar Large Growth Category.

## STRONG LONG-TERM RETURNS VERSUS MORNINGSTAR LARGE GROWTH CATEGORY



**AVERAGE ANNUAL TOTAL RETURNS AT THE MAXIMUM 5.75% SALES CHARGE APPLICABLE TO CLASS A SHARE INVESTMENTS AS OF 06/30/2020, INCLUDING THE REINVESTMENT OF ALL DISTRIBUTIONS:**  
1 YEAR: 25.04%; 5 YEARS: 16.14%; SINCE INCEPTION\*\*\*: 15.46%. EXPENSE RATIO: 0.93%

**The performance quoted represents past performance, which is no indication of future results. Current performance may be higher or lower than the performance data quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than the original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.**

\*All results are calculated in accordance with the SEC mandated standard methodology, but do not reflect deduction of any front-end sales charges (which are waived for certain defined contribution plans and certain mutual fund advisory programs.) If those charges were deducted, the returns would be lower. All results are based on changes in net asset value and assume reinvestment of all distributions. Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time. Class A Shares purchased subject to a front-end sales charge have no contingent deferred sales charge (CDSC). However, certain purchases of Class A Shares made without a front-end sales charge may be subject to a CDSC of 1% if the shares are redeemed before the first day of the month in which the one-year anniversary of the purchase falls. The CDSC is not reflected in the Average Annual Total Returns. If the CDSC was included, performance would be lower. Please see the Prospectus for more information on redemptions that may be subject to a CDSC. Indexes are unmanaged, do not reflect the deduction of fees or expenses, and are not available for direct investment. \*\*Source: Morningstar. Morningstar Category average returns are based on all share classes within the category and include the reinvested dividends and capital gains, if any, and exclude sales charges. \*\*\*Inception Date: 06/30/2011.

The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies and/or sectors in the economy.

NOT FDIC INSURED—NO BANK GUARANTEE—MAY LOSE VALUE

# A STRATEGY WITH A HISTORY OF GENERATING STRONG RETURNS

## EXPERIENCED PORTFOLIO MANAGERS



F. Thomas O'Halloran, J.D., CFA  
*Partner & Portfolio Manager,  
 33 Years Industry Experience*



Matthew R. DeCicco, CFA  
*Managing Director & Portfolio Manager,  
 21 Years Industry Experience*



Vernon Bice, CMT  
*Portfolio Manager,  
 19 Years Industry Experience*

Tom & Matt have worked together for nearly two decades.

Vernon leads technical analysis for the team with more than 19 years of industry experience dedicated to technical research.

The team manages four Innovation Growth Equity funds at Lord Abbett.

Years of industry experience are updated as of 01/01/2020.

## A TIME-TESTED INVESTMENT PROCESS

### COMPANY-LEVEL RESEARCH

Identify market-leading companies and manage company-specific risk

- Scalable business models
- Competent and credible managements
- Sustainable competitive advantages
- Favorable industry conditions



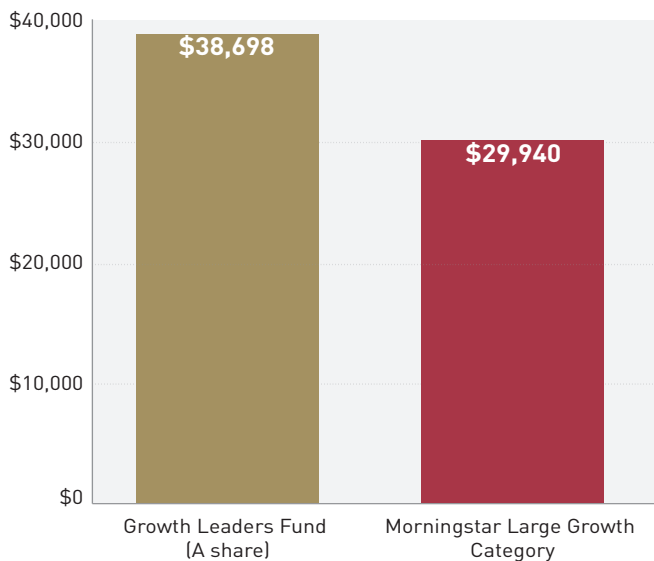
### STOCK-LEVEL INSIGHTS

Assess the market's view of fundamentals and manage stock-specific risk

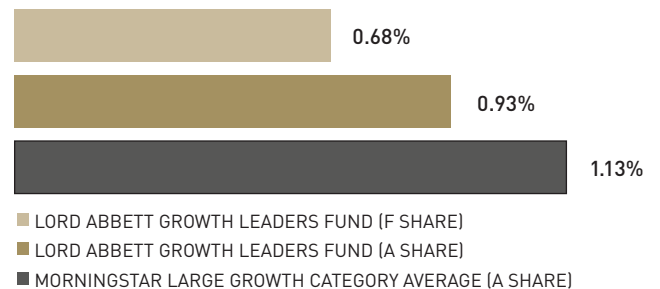
- Price/volume confirmation
- Trend confirmation
- Institutional accumulation
- Market-level indicators and market internals

## COMPETITIVE PERFORMANCE & LOW EXPENSES IN MORNINGSTAR LARGE GROWTH CATEGORY

Growth of \$10,000 (06/30/2011 - 06/30/2020)



Low Expenses



Source: Morningstar. Data as of 06/30/2020. Data for the Lord Abbett Growth Leaders Fund is based on Class A Share investment at net asset value and includes the reinvestment of all distributions, but does not reflect the deduction of sales charges which would lower performance.

For the period from March 1, 2020 through February 28, 2021, Lord Abbett Distributor LLC has contractually agreed to waive the Fund's 0.10% Rule 12b-1 fee for Class F shares. This agreement may be terminated only by the Fund's Board of Trustees.

# AN EMPHASIS ON GROWTH AND INNOVATION

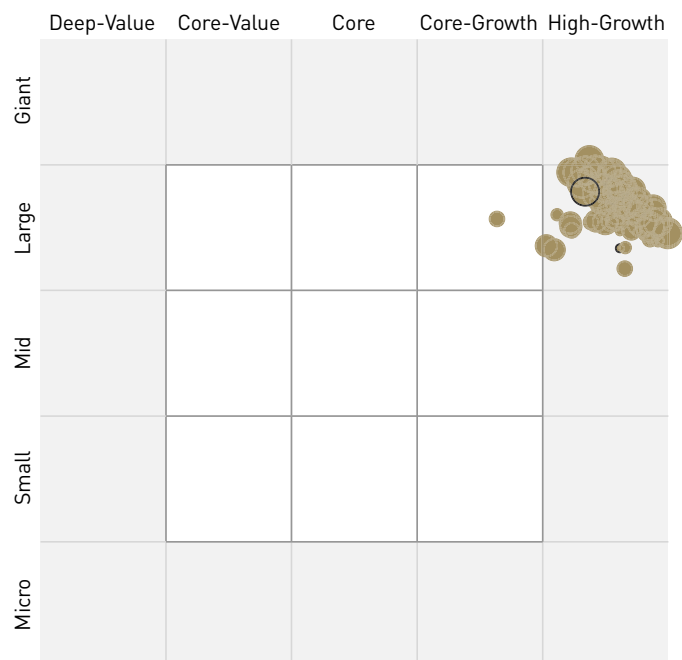
## HIGH CONVICTION POSITIONING

Top Overweights	Absolute Weight	Active Weight	Market Cap (\$Bn)	Trailing 12-Month Revenue Growth
Redfin Corp	2.06	+2.06	3.9	66.4%
CrowdStrike Holdings, Inc.	1.86	+1.80	21.6	88.7%
Zoom Video Communication	2.00	+1.71	71.5	111.2%
Shopify, Inc.	1.67	+1.67	111.3	46.5%
Docusign, Inc.	1.85	+1.64	31.6	39.2%
<b>TOTAL</b>	<b>9.44%</b>			

Top Underweights	Absolute Weight	Active Weight	Market Cap (\$Bn)	Trailing 12-Month Revenue Growth
Apple, Inc.	5.45	-4.76	1,577.4	3.6%
Microsoft Corp.	6.09	-4.33	1,544.6	13.7%
Amazon.com, Inc.	5.9	-2.1	1,376.7	22.7%
Facebook, Inc.	1.81	-1.92	647.4	24.4%
Visa, Inc.	0.49	-1.74	412.3	10.2%
<b>TOTAL</b>	<b>19.74%</b>			

Source: FactSet and Wilshire Atlas<sup>SM</sup> ("Wilshire"). Data as of 06/30/2020. The Fund's portfolio is actively managed and is subject to change. Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security. Absolute weight refers to the percentage of a specific holding in the Fund's portfolio. Active overweights and underweights are relative to the Russell 1000 Growth Index. Please refer to the Fund's Portfolio tab at lordabbett.com for a complete and current list of holdings.

## PERSISTENTLY HIGH-GROWTH STYLE



Source: Morningstar. 06/30/2011 - 05/31/2020. Most recent data available.

## ACCESSING HIGH REVENUE GROWERS

All Holdings Average	Trailing 12-Month Revenue Growth*
<b>Growth Leaders Fund</b>	<b>23.5%</b>
Russell 1000 Growth Index	13.5%
S&P 500 Index	7.9%

Source: FactSet. Data as of 06/30/2020.

\*Trailing 12-Month Revenue Growth averages are asset-weighted, based on all of the individual holdings' weights in the benchmark or portfolio. The Fund's portfolio is actively managed, and the Fund characteristics may differ as of a more recent date and will vary significantly over time. **Past performance is no guarantee of future results.**

## INVESTMENT-LED. INVESTOR-FOCUSED.

### OUR FIRM

A singular focus on the management of money since 1929

### OUR MISSION

Delivering superior long-term investment performance and a client experience that exceeds expectations

### OUR DIFFERENTIATORS

- Independent Perspective
- Commitment to Active Management
- Intelligent Product Design

**A Note about Risk:** The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies, including market, liquidity, currency, and political risks. Mid- and small-cap company stocks tend to be more volatile and may be less liquid than large-cap company stocks. Mid- and small-cap companies may also have more limited product lines, markets, or financial resources and typically experience a higher risk of failure than large companies. However, larger companies may have slower rates of growth than smaller successful companies. Investments in growth companies can be more sensitive to the company's earnings and more volatile than the stock market in general. The Fund engages in active and frequent trading of its securities, which may result in increased transaction fees, reduced investment performance, and higher taxes. These factors can adversely affect Fund performance.

**Class A Shares** purchased subject to a front-end sales charge have no contingent deferred sales charge (CDSC). However, certain purchases of Class A shares made without a front-end sales charge may be subject to a CDSC of 1% if the shares are redeemed before the first day of the month in which the one year anniversary of the purchase falls. The CDSC is not reflected in the performance with maximum sales charge.

The **Russell 1000<sup>®</sup> Growth Index** measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values.

The **S&P 500<sup>®</sup> Index** is widely regarded as the standard for measuring large-cap U.S. stock market performance and includes a representative sample of leading companies in leading industries. Index is unmanaged, does not reflect the deduction of fees or expenses, and is not available for direct investment.

**Morningstar Category Average Expense Ratios** reflect the average net expenses of Class A shares of all funds within the peer group based on Morningstar data available.

**Morningstar Large Growth Category:** includes funds that seek capital appreciation by investing in large domestic stocks that are growth-oriented. Large-cap stocks have market capitalizations greater than \$5 billion. Growth is defined based on high price/book and price/cash flow ratios. Funds will typically have more than 70% of assets invested in U.S. stocks.

Morningstar proprietary ratings reflect historical risk-adjusted performance. The Morningstar Ratings<sup>™</sup> for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take into account the effects of sales charges and loads.

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**Fund Expense Ratio Details:** Reflects expenses for the Fund's fiscal year-end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown.

The information provided is not directed at any investor or category of investors and is provided solely as general information about Lord Abbett's products and services and to otherwise provide general investment education. None of the information provided should be regarded as a suggestion to engage in or refrain from any investment-related course of action as neither Lord Abbett nor its affiliates are undertaking to provide impartial investment advice, act as an impartial adviser, or give advice in a fiduciary capacity. If you are an individual retirement investor, contact your financial advisor or other fiduciary about whether any given investment idea, strategy, product or service may be appropriate for your circumstances.

**Carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.**

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FOR MORE INFORMATION: Lord Abbett Client Service: 888-522-2388 | Visit us at: [lordabbett.com](http://lordabbett.com)  
Lord Abbett mutual fund shares are distributed by LORD ABBETT DISTRIBUTOR LLC  
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GROWTHLEAD-FLY  
(06/20)