LORD ABBETT BOND DEBENTURE FUND 1Q26

A PIONEER IN THE MULTI-SECTOR UNIVERSE THROUGH OUR CREDIT-ORIENTED INVESTMENT APPROACH

ESTABLISHED LEADERSHIP	BROAD OPPORTUNITY SET	DYNAMIC & FLEXIBLE APPROACH
Investing in multi-sector bond space for more than five decades	Leverage a diverse investment universe across public bond markets	Ability and conviction to capitalize on market opportunities

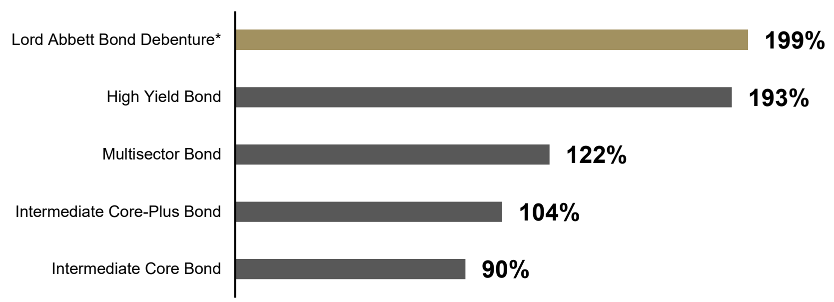
TOP PERFORMING MULTI-SECTOR BOND FUND FOR 20 YEARS

MORNINGSTAR Multi-Sector Category Peer Ranking*	10 Year	15 Year	20 Year
Lord Abbett Bond Debenture Fund (I Share)	12th	5th	1st

Source: Morningstar. Rankings are as of 03/31/2026. The Bond Debenture Fund I share rankings within the Morningstar Multisector Bond Funds category for the 1 Year: 13% (46/361); 5 Year: 73% (233/318); 10 Year: 12% (30/252); and Since Inception (03/27/1998): 16% (14/93). *Morningstar peer group rankings are based on all share classes within the category and include the reinvested dividends and capital gains, if any, and exclude sales charges. Lord, Abbett & Co., LLC does not pay a fee to participate in, or to distribute the results of the Morningstar ranking. The Fund is ranked within a universe of funds similar in investment objective. **See page 4 for ranking disclosures and methodology.**

STRONG PERFORMANCE AGAINST VARIOUS PEER GROUPS

Trailing 20-Year Cumulative Returns (03/31/2026)



Trailing 20 Year Upside and Downside Capture		
	Bond Debenture (I Share)	Multi-Sector Peer Average
Upside Capture	114	103
Downside Capture	68	76

Data as of 03/31/2026. Source: Factset. **Past performance is not a reliable indicator or guarantee of future results.** Abbreviations are reflected by the following: LBNYX: Lord Abbett Bond Debenture Fund (I Share); US OE High Yield Bond; US OE Multisector Bond; US OE Intermediate Core-Plus Bond; US OE Intermediate Core Bond. **See page 4 for selection criteria.**

BOND DEBENTURE IN A HIGHER YIELDING ENVIRONMENT

Current Fund Snapshot	Bond Debenture Fund (I Share)
Average Effective Duration	4.42 Years
Yield to Maturity (YTM)	**6.90%**
SEC 30 Day Yield	5.92%
Gross/Net Expense Ratio	0.70%
Adjusted Expense Ratio	0.59%

Average Realized Returns when Fund YTM has been above 6%

Period	Historical Return (Cumulative)
1 Year	**10.21%**
2 Year	**21.74%**
3 Year	**31.26%**

Data as of 03/31/2026. Source: Lord Abbett. **Past performance is not a reliable indicator or guarantee of future results.** Return data calculated from Bond Debenture I Share returns since inception in December 2007 through March 2026. The historical data shown in the chart above are for illustrative purposes only. Due to market volatility, the market may not perform in a similar manner in the future. Returns are calculated from historical data where Bond Debenture Fund had a YTM higher than 6%. Returns are based on the average realized returns when YTM is above 6%. Market and interest rate risk may affect the value of your investment. **See page 3 for Risks to Consider.**

The gross expense ratio is equal to the net expense ratio as there is no fee waiver or expense reimbursement. Adjusted Expense Ratio excludes certain investment expenses, such as the interest expense from borrowing in certain underlying funds.

ESTABLISHED LEADERSHIP

Sourcing our best ideas from across Lord Abbett's Fixed Income Platform

1971	1999	2007	2008	2019	2020
Bond Debenture **$23bn**	High Yield **$3bn**	Short Duration **$43bn**	Floating Rate **$4bn**	Credit Opportunities **$3bn**	Short Duration High Yield **$10bn**

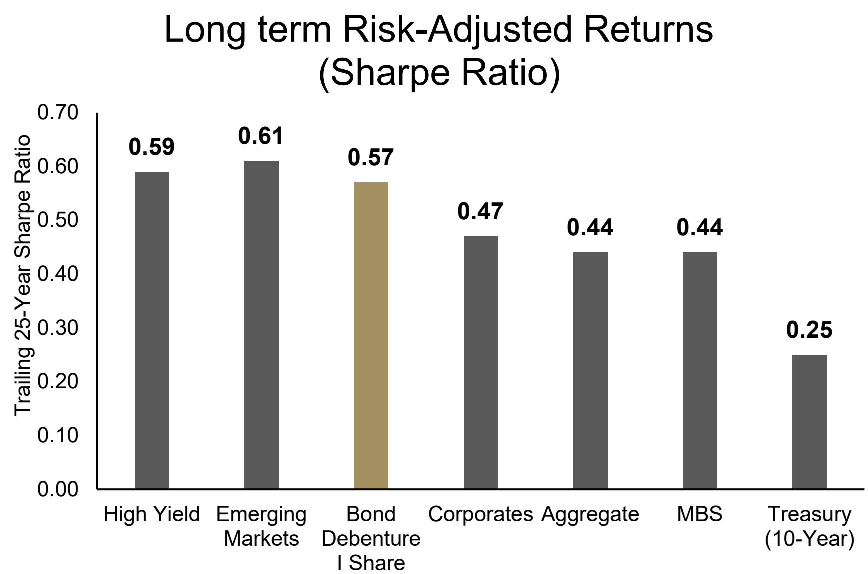
Data as of 03/31/2026. Source: Lord, Abbett & Co., LLC

A BROAD OPPORTUNITY SET

Access to a wide-range of fixed income sectors…

Source: Lord Abbett. For illustrative purposes only.

…With a primary focus on corporate credit



Data as of 03/31/2026. Source: Morningstar. Indexes are unmanaged, do not reflect the deduction of fees or expenses, and are not available for direct investment. See page 4 for index definitions,

DYNAMIC & FLEXIBLE APPROACH

Returns across sectors can vary significantly depending on the macro environment

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
7.44 High Yield	7.46 Corporates	1.51 MBS	17.13 High Yield	10.26 EM	1.77 ABS	15.04 EM	10.99 TIPS	5.96 TIPS	-1.06 Lev Loans	13.46 High Yield	8.95 Lev. Loans	14.30 EM
6.15 Lev. Loans	7.43 EM	1.25 ABS	10.15 EM	7.5 High Yield	1.14 Lev. Loans	14.54 Corporates	9.89 Corporates	5.40 Lev. Loans	-4.30 ABS	13.04 Lev. Loans	8.19 High Yield	8.58 MBS
-0.27 ABS	6.08 MBS	1.18 EM	9.88 Lev. Loans	6.42 Corporates	0.99 MBS	14.32 High Yield	8.00 Treasury	5.28 High Yield	-11.19 High Yield	11.09 EM	6.54 EM	8.50 High Yield
-1.41 MBS	5.97 Aggregate	0.84 Treasury	6.11 Corporates	4.25 Lev. Loans	0.86 Treasury	8.72 Aggregate	7.51 Aggregate	-0.34 ABS	-11.81 MBS	8.52 Corporates	5.02 ABS	7.77 Corporates
-1.53 Corporates	5.05 Treasury	0.55 Aggregate	4.68 TIPS	3.54 Aggregate	0.01 Aggregate	8.43 TIPS	7.11 High Yield	-1.04 Corporates	-11.85 TIPS	5.54 ABS	2.13 Corporates	7.30 Aggregate
-2.02 Aggregate	3.64 TIPS	-0.38 Lev. Loans	2.65 Aggregate	3.01 TIPS	-1.26 TIPS	8.17 Lev. Loans	5.26 EM	-1.04 MBS	-12.46 Treasury	5.53 Aggregate	1.84 TIPS	7.01 TIPS
-2.75 Treasury	2.45 High Yield	-0.68 Corporates	2.03 ABS	2.47 MBS	-2.08 High Yield	6.86 Treasury	4.52 ABS	-1.54 Aggregate	-13.01 Aggregate	5.05 MBS	1.25 Aggregate	6.32 Treasury
-5.25 EM	2.06 Lev. Loans	-1.44 TIPS	1.67 MBS	2.31 Treasury	-2.51 Corporates	6.35 MBS	3.87 MBS	-1.80 EM	-15.76 Corporates	3.90 Treasury	1.20 MBS	5.93 ABS
-8.61 TIPS	1.88 ABS	-4.47 High Yield	1.04 Treasury	1.55 ABS	-4.26 EM	4.53 ABS	2.78 Lev. Loans	-2.32 Treasury	-17.78 EM	3.90 TIPS	0.58 Treasury	5.90 Lev. Loans

Average Dispersion of Returns*: 9.9%

Source: Bloomberg Index Services Limited and Credit Suisse. Sector returns shown are Bloomberg indexes as follows: Aggregate: U.S. Aggregate Bond Index, MBS: U.S. MBS Fixed Rate Index; Corporate: U.S. Corporate Investment Grade Index; High Yield: U.S. Corporate High Yield Index, Treasury: U.S. Treasury Index; TIPS: U.S. TIPS Index; ABS: U.S. ABS Index; and Leveraged Loans: Credit Suisse Leveraged Loan Index. EM: JP Morgan EMBI Global Diversified Index. *Dispersion defined by difference in top and bottom performing asset class. **See page 4 for index definitions.**

PERFORMANCE THROUGH THE YEARS

45	19	8.3%
Positive Years	Double Digit Years	Average Return

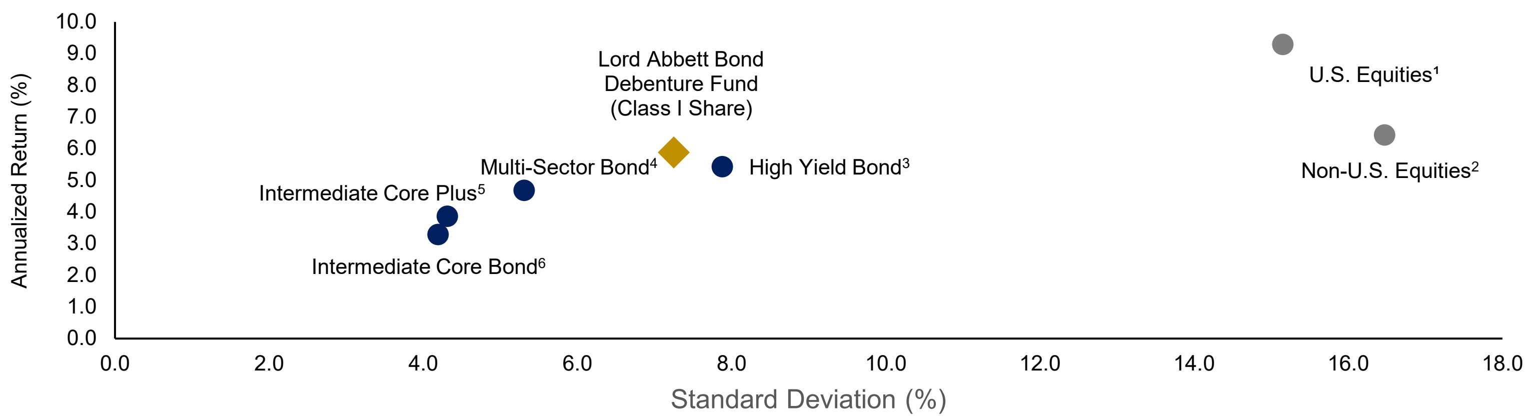
1971*	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984
7.70%	6.30%	-9.80%	-5.10%	29.60%	30.90%	7.00%	2.80%	7.00%	8.90%	5.30%	27.50%	16.90%	5.00%
1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
21.00%	10.60%	1.90%	13.10%	5.10%	-7.60%	38.30%	16.00%	16.00%	-3.90%	17.50%	11.20%	12.70%	4.80%
1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
3.90%	-0.90%	4.90%	-1.10%	20.30%	8.60%	1.60%	9.90%	5.30%	-20.30%	35.40%	12.90%	3.90%	13.20%
2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
7.80%	4.50%	-1.70%	12.40%	9.20%	-3.80%	13.40%	7.60%	3.30%	-12.70%	6.90%	6.70%	8.40%	

*Return for the period of 04/01/1971 – 12/31/1971, the inception date of the Fund. Based on total return at net asset value, including the reinvestment of dividends and capital gains, if any, but does not reflect deduction of any front-end sales charges (which are waived for certain defined contribution plans and certain mutual fund advisory programs). The maximum front-end sales charge applicable to Class A Shares is 2.25%. If those charges were deducted, the returns would be lower. All results are based on changes in net asset value and assume reinvestment of all distributions. Class A Shares purchased subject to a front-end sales charge have no contingent deferred sales charge (CDSC). However, certain purchases of Class A Shares made without a front-end sales charge may be subject to a CDSC of 1% if the shares are redeemed before the first day of the month in which the one-year anniversary of the purchase falls. The CDSC is not reflected in the Average Annual Total Returns. If the CDSC was included, performance would be lower. Please see the Prospectus for more information on redemptions that may be subject to a CDSC.
Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

HIGH YIELD RETURNS WITH LOWER VOLATILITY

RISK/REWARD OVER THE LAST
25 YEARS (AS OF 03/31/2026)



Source: Zephyr. **Past performance is not a reliable indicator or guarantee of future results**. Current performance may be higher or lower than the performance quoted. [1]Russell 1000 Index. [2]MSCI EAFE GR Index. [3]Morningstar U.S. OE High Yield Bond Category. [4]Morningstar U.S. OE Multisector Bond Category. [5]Morningstar U.S. OE Intermediate-Core Plus Bond Category. [6]Morningstar U.S. OE Intermediate-Core Bond Category. Indexes are unmanaged, do not reflect the deduction of fees or expenses, and are not available for direct investment.

Risks to Consider: The Fund is subject to the general risks associated with investing in debt securities, including market, credit, liquidity, and interest rate risk. The value of your investment will change as interest rates fluctuate and in response to market movements. When interest rates fall, the prices of debt securities tend to rise, and when interest rates rise, the prices of debt securities are likely to decline. Longer-term debt securities are usually more sensitive to interest-rate changes; the longer the maturity of a security, the greater the effect a change in interest rates is likely to have on its price. The Fund may make substantial investments in high-yield debt securities and may invest in senior loans which may be primarily below-investment grade. High-yield securities, sometimes called junk bonds, carry increased risks of price volatility, illiquidity, and the possibility of default in timely payment of interest and expenses. The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies and/or sectors in the economy. Convertible securities are subject to the risks affecting both equity and fixed income securities, including market, credit, liquidity, and interest rate risk. These factors can affect Fund performance.

RANKING METHODOLOGY

*Please note some of the Morningstar proprietary calculations, including the Morningstar Rating, are not customarily calculated based on adjusted historical returns. The evaluation of this investment does not affect the retail mutual fund data published by Morningstar. The Morningstar Rating for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns,60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take into account the effects of sales charges and loads.

Fund rankings within the Morningstar categories depicted in the chart, which may change monthly, are based on total returns calculated by the ranking entity. Rankings do not take into account sales charges, if applicable, but include reinvestment of dividends and capital gains, if any. Morningstar total return percentile rankings for the specified periods are relative to all share classes of all funds within the Morningstar Category. The highest (or most favorable) percentile rank is 1, and the lowest (or least favorable) percentile rank is 100.

INDEX INFORMATION

Indexes are unmanaged, do not reflect the deduction of fees or expenses, and an investor cannot invest directly in an index.

The Bloomberg U.S. Aggregate Bond Index is an unmanaged index composed of securities from the Bloomberg Government/Corporate Bond Index, Mortgage-Backed Securities Index and the Asset-Backed Securities Index.

The Bloomberg U.S. Mortgage-Backed Securities Index is the U.S. MBS component of the U.S. Aggregate index. The MBS Index covers the mortgage-backed pass-through securities of Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC).

The Bloomberg US ABS Index is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index only includes ABS securities.

The Bloomberg US Treasury Inflation-Linked Bond Index (Series-L) measures the performance of the US Treasury Inflation Protected Securities (TIPS)

The Bloomberg U.S. Corporate Investment Grade Index is the Corporate component of the U.S. Credit index. The U.S. Credit index is defined as publicly issued U.S. corporate and specified foreign debentures and secured notes that meet the specified maturity, liquidity, and quality requirements.

The Bloomberg U.S. Corporate High Yield Bond Index is a market value-weighted index which covers the U.S. non-investment grade fixed-rate debt market. The index is composed of U.S. dollar-denominated corporate debt in Industrial, Utility, and Finance sectors.

The Bloomberg U.S. Treasury Index is the U.S. Treasury component of the U.S. Government Index. The index includes public obligations of the U.S. Treasury with a remaining maturity of one year or more.

The Credit Suisse Leveraged Loan Index is designed to mirror the investable universe of the U.S. dollar-denominated leveraged loan market. The CS Leveraged Loan Index is an unmanaged, trader-priced index that tracks leveraged loans.

The J.P. Morgan EMBI Global Diversified Index (EMBI) tracks the performance of US dollar-denominated bonds issued by emerging market corporate entities.

The Russell 1000 Index® measures the performance of the 1,000 largest companies in the Russell 3000 Index, which represents approximately 92% of the total market capitalization of the Russell 3000 Index.

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the US & Canada. The MSCI EAFE Index consists of the following 21 developed market country indices: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom.

GLOSSARY

Standard deviation is a measure of volatility. Applied to an asset's return, it provides a measure of the range of those returns. A higher standard deviation means a greater range of returns. **Duration** is a measure of the sensitivity of the price of a fixed-income asset to a change in interest rates and is expressed in years. **Sharpe ratio** is the measure of excess return per unit of risk. **Upside and downside capture ratios** are measures of how well a manager was able to replicate or improve on phases of positive benchmark returns and how badly the manager was affected by phases of negative benchmark returns. **Yield to Maturity (YTM)** is the annualized rate of return an investor earns if they buy a bond today and hold it until it matures. **SEC yield- the 30-day standardized yield i**s an estimate of a mutual fund's net investment income measured over a 30-day period.

Selection criteria for investment funds on page 1 is based on the top four passive income investment funds in their respective sectors; HYG for high yield, LQD for investment grade, PFF for preferred securities, and AGG for core products. Cumulative performance window is based on earliest date in which all five products were active to show common and equal performance.

FOR MORE INFORMATION: Lord Abbett Client Service: 888-522-2388 | Visit us at: lordabbett.com Lord Abbett mutual fund shares are distributed by LORD ABBETT DISTRIBUTOR LLC

30 Hudson Street, Jersey City, NJ 07302-4804