

UMB Financial Corporation Information Security Statement



UMB Financial Corporation (UMB) believes that information security is an important part of our commitment to our clients, and a foundational aspect of delivering safe, secure and quality products and services. This belief is embedded in our culture and is emphasized throughout the organization by our Board of Directors, senior leaders, officers, managers and associates.

Our information security strategy is based on the security standards required by law or regulation, including those set forth in the Gramm-Leach-Bliley Act (GLBA), Sarbanes-Oxley (SOX), Health Insurance Portability and Accountability Act (HIPAA), state privacy laws, and on industry leading practices, including the Payment Card Industry Data Security Standard (PCI DSS) and the National Institute of Standards and Technology (NIST) Cyber Security Framework.

Guided by these applicable laws, regulations and standards, UMB's chief information security officer (CISO) and chief information officer (CIO) are responsible for ensuring that an agile, risk-based information security strategy is employed throughout the organization, comprised of the people, processes and technology required to maintain defense in depth.

UMB has extensive security policies, standards and procedures, including those related to physical security, access management, remote access, mobile devices, application and server security, network security, threat and vulnerability management and encryption. Access to information is granted on a "need to know" basis and all associates are trained throughout the year in order to minimize risk of improper disclosure.

In addition to internal examinations performed by UMB's Corporate Audit and Corporate Risk Services departments, our information security program is subject to regular oversight by numerous federal regulatory agencies, including the Securities Exchange Commission (SEC), the Federal Reserve Board (FRB), the Office of the Comptroller of Currency (OCC),

the Consumer Financial Protection Bureau (CFPB), and the Financial Industry Regulatory Authority (FINRA). We are also subject to the operating rules imposed by the Card Associations (i.e., Visa and MasterCard), and our security operations are regularly monitored by those associations.

Our service providers also have a fundamental responsibility to protect the sensitive health and financial information of our joint customers. UMB requires third parties accessing, processing or storing confidential information to adhere to the same information security standards as apply to UMB. Our comprehensive third party risk management framework ensures that each relationship is subject to in-depth due diligence procedures based on industry leading practices prior to establishing the relationship and during the course of the relationship. Third parties are contractually obligated to comply with specific requirements that incorporate these standards when handling sensitive health and financial information.

Our team of information security specialists is prepared to discuss this important area more fully with their counterparts in client and prospective client organizations, subject, of course, to appropriate nondisclosure agreements being in place prior to the initiation of such discussions.

Information, in all its forms, is a valuable asset and UMB is committed to ensuring due care is exercised in its protection.

We believe that the protection of the information in our care is critical to the ongoing success of UMB and its clients and paramount to the safety, security and quality of the products and services we provide.

UMB FINANCIAL CORPORATION "UMB BANK" SIMPLE IRA CUSTODIAL AGREEMENT

The following provisions of Articles I to VII are in the form promulgated by the Internal Revenue Service in Form 5305-SA (Rev. March 2002), as most recently updated by a June 2010 IRS "List of Required Modifications," for use in establishing a SIMPLE Individual Retirement Custodial Account. References are to sections of the Internal Revenue Code of 1986, as amended.

ARTICLE I

The custodian will accept cash contributions made on behalf of the participant by the participant's employer under the terms of a SIMPLE plan described in section 408(p). In addition, the custodian will accept transfers or rollovers from other SIMPLE IRAs of the participant. No other contributions will be accepted by the custodian.

ARTICLE II.

The participant's interest in the balance in the Custodial Account is nonforfeitable.

ARTICLE III.

1. No part of the custodial account funds may be invested in life insurance contracts, nor may the assets of the Custodial Account be commingled with other property except in a common trust fund or common investment fund (within the meaning of section 408(a)(5)).
2. No part of the custodial account funds may be invested in collectibles (within the meaning of section 408(m)) except as otherwise permitted by section 408(m)(3), which provides an exception for certain gold, silver, and platinum coins, coins issued under the laws of any state, and certain bullion.

ARTICLE IV.

1. Notwithstanding any provision of this agreement to the contrary, the distribution of the Participant's interest in the Custodial Account shall be made in accordance with the requirements of Code section 408(a)(6) and the regulations thereunder, the provisions of which are herein incorporated by reference. The required minimum distributions calculated for this IRA may be withdrawn from another IRA of the Participant in accordance with Q&A-9 of section 1.408-8 of the Income Tax Regulations. If this is an inherited IRA within the meaning of Code section 408(d)(3)(C), the preceding sentence and paragraphs (b), (c), and (d) below do not apply.
2. The entire value of the account of the Participant for whose benefit the account is maintained will commence to be distributed no later than the first day of April following the calendar year in which such Participant attains age 70½ (the "required beginning date") over the life of such Participant or the lives of such Participant and his or her designated beneficiary.
3. The amount to be distributed each year, beginning with the calendar year in which the Participant attains age 70½ and continuing through the year of death, shall not be less than the quotient obtained by dividing the value of the IRA (as determined as of the end of the preceding year by the distribution period in the Uniform Lifetime Table in Q&A-2 of section 1.401(a)(9)-9 of the Income Tax Regulations, using the Participant's age as of his or her birthday in the year. However, if the Participant's sole designated beneficiary is his or her surviving spouse and such spouse is more than 10 years younger than the Participant, then the distribution period is determined under the Joint and Last Survivor Table in Q&A-3 of section 1.401(a)(9)-9, using the ages as of the Participant's and spouse's birthdays in the year.
4. The required minimum distribution for the year the Participant attains age 70½ can be made as late as April 1 of the following year. The required minimum distribution for any other year must be made by the end of such year.
5. Death On or After Required Beginning Date. If the Participant dies on or after the required beginning date, the remaining portion of his or her interest will be distributed at least as rapidly as follows:
 - (a) If the designated beneficiary is someone other than the Participant's surviving spouse, the remaining interest will be distributed over the remaining life expectancy of the designated beneficiary, with such life expectancy determined using the beneficiary's age as of his or her birthday in the year following the year of the Participant's death, or over the period described in paragraph (e)(3) below if longer.
 - (b) If the Participant's sole designated beneficiary is the Participant's surviving spouse, the remaining interest will be distributed over such spouse's life expectancy or over the period described in paragraph (e)(3) below if longer. Any interest remaining after such spouse's death will be distributed over such spouse's remaining life expectancy determined using the spouse's age as of his or her birthday in the year of the spouse's death, or, if the distributions are being made over the period described in paragraph (e)(3) below, over such period.
 - (c) If there is no designated beneficiary, or if applicable by operation of paragraph (e)(1) or (e)(2) above, the remaining interest will be distributed over the Participant's remaining life expectancy determined in the year of the Participant's death.
 - (d) The amount to be distributed each year under paragraph (e)(1), (2), or (3), beginning with the calendar year following the calendar year of the Participant's death, is the quotient obtained by dividing the value of the IRA as of the end of the preceding year by the remaining life expectancy specified in such paragraph. Life expectancy is determined using the Single Life Table in Q&A-1 of section 1.401(a)(9)-9 of the Income Tax Regulations. If distributions are being made to a surviving spouse as the sole designated beneficiary, such spouse's remaining life expectancy for a year is the number in the Single Life Table corresponding to such spouse's age in the year. In all other cases, remaining life expectancy for a year is the number in the Single Life Table corresponding to the beneficiary's or Participant's age in the year specified in paragraph (e)(1), (2), or (3) and reduced by 1 for each subsequent year.

6. Death Before Required Beginning Date. If the Participant dies before the required beginning date, his or her entire interest will be distributed at least as rapidly as follows:
 - (a) If the designated beneficiary is someone other than the Participant's surviving spouse, the entire interest will be distributed, starting by the end of the calendar year following the calendar year of the Participant's death, over the remaining life expectancy of the designated beneficiary, with such life expectancy determined using the age of the beneficiary as of his or her birthday in the year following the year of the Participant's death, or, if elected, in accordance with paragraph (f)(3) below.
 - (b) If the Participant's sole designated beneficiary is the Participant's surviving spouse, the entire interest will be distributed, starting by the end of the calendar year following the calendar year of the Participant's death (or by the end of the calendar year in which the Participant would have attained age 70½, if later), over such spouse's life expectancy, or, if elected, in accordance with paragraph (f)(3) below. If the surviving spouse dies before distributions are required to begin, the remaining interest will be distributed, starting by the end of the calendar year following the calendar year of the spouse's death, over the spouse's designated beneficiary's remaining life expectancy determined using such beneficiary's age as of his or her birthday in the year following the death of the spouse, or, if elected, will be distributed in accordance with paragraph (f)(3) below. If the surviving spouse dies after distributions are required to begin, any remaining interest will be distributed over the spouse's remaining life expectancy determined using the spouse's age as of his or her birthday in the year of the spouse's death.
 - (c) If there is no designated beneficiary, or if applicable by operation of paragraph (f)(1) or (f)(2) above, the entire interest will be distributed by the end of the calendar year containing the fifth anniversary of the Participant's death (or of the spouse's death in the case of the surviving spouse's death before distributions are required to begin under paragraph (b)(2) above).
 - (d) The amount to be distributed each year under paragraph (f)(1) or (2) is the quotient obtained by dividing the value of the IRA as of the end of the preceding year by the remaining life expectancy specified in such paragraph. Life expectancy is determined using the Single Life Table in Q&A-1 of section 1.401(a)(9)-9 of the Income Tax Regulations. If distributions are being made to a surviving spouse as the sole designated beneficiary, such spouse's remaining life expectancy for a year is the number in the Single Life Table corresponding to such spouse's age in the year. In all other cases, remaining life expectancy for a year is the number in the Single Life Table corresponding to the beneficiary's age in the year specified in paragraph (f)(1) or (2) and reduced by 1 for each subsequent year.
7. The "value" of the IRA includes the amount of any outstanding rollover, transfer, and recharacterization under Q&As-7 and -8 of section 1.408-8 of the Income Tax Regulations.
8. If the sole designated beneficiary is the Participant's surviving spouse, the spouse may elect to treat the IRA as his or her own IRA. This election will be deemed to have been made if such surviving spouse makes a contribution to the IRA (permitted under the contribution rules for SIMPLE IRAs as if the surviving spouse were the owner) or fails to take required distributions as a beneficiary.
9. The required minimum distributions payable to a designated beneficiary from this IRA may be withdrawn from another IRA the beneficiary holds from the same decedent in accordance with Q&A-9 of section 1.408-8 of the Income Tax Regulations.

ARTICLE V.

1. The participant agrees to provide the custodian with all information necessary to prepare any reports required by sections 408(i) and 408(l)(2) and regulations sections 1.408-5 and 1.408-6.
2. The custodian agrees to submit to the Internal Revenue Service (IRS) and participant the reports prescribed by the IRS.
3. The custodian also agrees to provide the participant's employer the summary description described in section 408(l)(2) unless this SIMPLE IRA is a transfer SIMPLE IRA.
4. The Custodian and Service Company will furnish annual calendar-year reports concerning the status of the account and such information concerning required minimum distributions as is prescribed by the Commissioner of Internal Revenue.

If contributions made on behalf of the Participant pursuant to a SIMPLE IRA plan maintained by the individual's employer are received directly by the Custodian from the employer, the trustee will provide the employer with the summary description required by Code § 408(l)(2)(B).
5. If this SIMPLE IRA is maintained by a designated financial institution (within the meaning of Code section 408(p)(7)) under the terms of a SIMPLE IRA plan of the Participant's employer, the Participant must be permitted to transfer the Participant's balance without cost or penalty (within the meaning of § 408(p)(7)) to another IRA of the Participant that is qualified under § 408(a), (b), or (p), or to another eligible retirement plan described in Code § 402(c)(8)(3).
6. Before the expiration of the two-year period beginning on the date the Participant first participated in any SIMPLE IRA plan maintained by the Participant's employer, any rollover or transfer by the Participant of funds from this SIMPLE IRA must be made to another SIMPLE IRA of the Participant. Any distribution of funds to the Participant during this two-year period may be subject to a 25% additional tax if the Participant does not roll over the amount distributed into a SIMPLE IRA. After the expiration of this two-year period, the Participant may roll over or transfer funds to any IRA of the Participant that is qualified under Code § 408(a), (b), or (p), or to another eligible retirement plan described in Code § 402(c)(8)(3).

ARTICLE VI.

Notwithstanding any other articles that may be added or incorporated, the provisions of Articles I through V and this sentence will be controlling. Any additional articles that are not consistent with Section 408(a) and 408(p) and the related regulations will be invalid.

ARTICLE VII.

This agreement will be amended as necessary to comply with the provisions of the code and the related regulations. Other amendments may be made with the consent of the persons whose signatures appear on the Adoption Agreement.

ARTICLE VIII.

1. As used in this Article VIII the following terms have the following meanings:

"Adoption Agreement" is the application signed by the Depositor to accompany and adopt this Custodial Account. The Adoption Agreement may also be referred to as the "Account Application."

"Agreement" means this UMB Financial Corporation "UMB Bank" SIMPLE Individual Retirement Account Custodial Agreement and the Adoption Agreement signed by the Depositor.

"Beneficiary" has the meaning assigned in Section 11.

"Custodial Account" means the SIMPLE Individual Retirement Account established using the terms of this Agreement and the Adoption Agreement signed by the Participant.

"Custodian" means UMB Bank and any corporation or other entity that, by merger, consolidation, purchase, or otherwise, assumes the obligations of the Custodian.

"Distributor" means the entity that has a contract with the Fund(s) to serve as distributor of the shares of such Fund(s). In any case where there is no Distributor, the duties assigned hereunder to the Distributor may be performed by the Fund(s) or by an entity that has a contract to perform management or investment advisory services for the Fund(s).

"Fund" means any mutual fund or registered investment company that is advised, sponsored, or distributed by Sponsor; provided, however, that such a mutual fund or registered investment company must be legally offered for sale in the state of the Participant's residence in order to be a Fund hereunder.

"Income Tax Regulations" means the regulations and other tax guidance issued by the Secretary of the Treasury as necessary or appropriate to carry out the provisions of the Internal Revenue Code.

"Participant" means the person signing the Adoption Agreement accompanying this Agreement.

"Service Company" means any entity employed by the Custodian or the Distributor, including the transfer agent for the Fund(s), to perform various administrative duties of either the Custodian or the Distributor. In any case where there is no Service Company, the duties assigned hereunder to the Service Company will be performed by the Distributor (if any) or by an entity that has a contract to perform management or investment advisory services for the Fund(s).

"Sponsor" means Lord Abbett & Co. LLC.

"Spouse" means an individual married to the Depositor under the laws of any jurisdiction. The term "spouse" shall include same-sex individuals whose marriage was validly entered into in a jurisdiction whose laws authorize such marriage even if the couple is domiciled in a jurisdiction that does not recognize the validity of same-sex marriages. The term "spouse" shall not include individuals (whether of the same or opposite sex) who have entered into a registered domestic partnership, civil union, or other similar relationship recognized under the laws of a jurisdiction that is not denominated as marriage under the laws of the jurisdiction. A Depositor and his or her spouse are deemed to be "married" for all purposes of this Agreement.

2. To the extent required by regulations or rulings pertaining to SIMPLE IRA accounts under Code Section 408(p), the participant may revoke the Custodial Account established hereunder by mailing or delivering a written notice of revocation to the custodian within such time limits as may be specified in such regulations or rulings. Upon timely revocation, the Participant's initial contribution will be returned, without adjustment for administrative expenses, commissions or sales charges, fluctuations in market value, or other changes.

The participant may certify in the Adoption Agreement that the participant has received the Disclosure Statement related to the Custodial Account at least seven days before the participant signed the Adoption Agreement to establish the Custodial Account, and the custodian may rely upon such certification.

In any instance where it is established that the Depositor has had possession of the Disclosure Statement for more than seven days, it will be conclusively presumed that the Depositor has waived his or her right to revoke under this Section.

3. All contributions to the Custodial Account shall be invested and reinvested in full and fractional shares of one or more funds. All such shares shall be issued and accounted for as book entry shares, and no physical shares or share certificates shall be issued. Such investments shall be made in such proportions and/or in such amounts as participant from time to time in the Adoption Agreement or by other written notice to the service company (in such form as may be acceptable to the service company) may direct (but subject to the provisions of Section 25).

The service company shall be responsible for promptly transmitting all investment directions by the participant for the purchase or sale of shares of one or more funds hereunder to the funds' transfer agent for execution. However, if investment directions with respect to the investment of any contribution hereunder are not received from the participant as required or, if received, are unclear or incomplete in the opinion of the service company, the contribution will be returned to the participant (or the participant's employer), or will be held uninvested (or invested in a money market fund if available) pending clarification or completion by the participant, in either case without liability for interest or for loss of income or appreciation. If any other directions or other orders by the participant with respect to the sale or purchase of shares of one or more funds for the Custodial Account are unclear or incomplete in the opinion of the service company, the service company will refrain from carrying out such investment directions or from executing any such sale or purchase, without liability for loss of income or for appreciation or depreciation of any asset, pending receipt of clarification or completion from the participant.

All investment directions by participant will be subject to any minimum initial or additional investment or minimum balance rules applicable to a fund as described in its prospectus.

All dividends and capital gains or other distributions received on the shares of any Fund shall be retained in the Account and (unless received in additional shares) shall be reinvested in full and fractional shares of such Fund (or of any other Fund offered by the Sponsor, if so directed).

If any Fund held in the Custodial Account is liquidated or is otherwise made unavailable by the Sponsor as a permissible investment for a Custodial Account hereunder, the liquidation or other proceeds of such Fund shall be invested in accordance with the instructions of the Participant. If the Participant does not give such instructions, or if such instructions are unclear or incomplete in the opinion of the Service Company, the Service Company may invest such liquidation or other proceeds in such other Fund (including a money market fund if available) as the Sponsor designates, and provided that the Sponsor gives at least thirty (30) days' advance written notice to the Depositor and the Service Provider. In such case, neither the Service Company, the Sponsor, nor the Custodian will have any responsibility for such investment.

Alternatively, if the Depositor does not give instructions *and* the Sponsor does not designate such other Fund as described above, then the Depositor (or his or her Beneficiaries) will be deemed to have directed the Custodian to distribute any amount remaining in the Fund to (i) the Depositor (or to his Beneficiaries as their interests shall appear on file with the Custodian) or, (ii) if the Depositor is deceased with no Beneficiaries on file with the Custodian, then to the Depositor's estate, subject to the Custodian's right to reserve funds as provided in Section 17(b). The Sponsor and the Custodian will be fully protected in making any and all such distributions pursuant to this Section 3, provided that the Sponsor gives at least thirty (30) days' advance written notice to the Depositor and the Service Provider. In such case, neither the Service Company nor the Custodian will have any responsibility for such distribution. The Depositor (or his or her Beneficiaries) shall be fully responsible for any taxes due on such distribution.

4. Subject to the minimum initial or additional investment, minimum balance, and other exchange rules applicable to a fund, the participant may at any time direct the service company to exchange all or a specified portion of the shares of a fund in the participant's account for shares and fractional shares of one or more other funds. The participant shall give such directions by written, telephonic, or other form of notice acceptable to the service company, and the service company will process such directions as soon as practicable after receipt thereof (subject to the first and second paragraphs of Section 3 of this Article VIII).
5. Any purchase or redemption of shares of a fund for or from the participant's account will be effected at the public offering price or net asset value of such fund (as described in the then effective prospectus for such fund) next established after the service company has transmitted the participant's investment directions to the transfer agent for the fund(s).

Any purchase, exchange, transfer, or redemption of shares of a fund for or from the participant's account will be subject to any applicable sales, redemption, or other charge as described in the then effective prospectus for such fund.

6. The service company shall maintain adequate records of all purchases or sales of shares of one or more funds for the participant's Custodial Account. Any account maintained in connection herewith shall be in the name of the custodian for the benefit of the participant. All assets of the Custodial Account shall be registered in the name of the custodian or of a suitable nominee. The books and records of the custodian shall show that all such investments are part of the Custodial Account.

The custodian shall maintain or cause to be maintained adequate records reflecting transactions of the Custodial Account. In the discretion of the custodian, records maintained by the service company with respect to the account hereunder will be deemed to satisfy the custodian's recordkeeping responsibilities therefor. The service company agrees to furnish the custodian with any information the custodian requires to carry out the custodian's recordkeeping responsibilities.

Separate records will be maintained for the interest of each Participant.

7. Neither the custodian nor any other party providing services to the Custodial Account will have any responsibility for rendering advice with respect to the investment and reinvestment of participant's Custodial Account, nor shall such parties be liable for any loss or diminution in value which results from participant's exercise of investment control over his Custodial Account. Participant shall have and exercise exclusive responsibility for and control over the investment of the assets of his Custodial Account, and neither custodian nor any other such party shall have any duty to question his directions in that regard or to advise him regarding the purchase, retention, or sale of shares of one or more funds for the Custodial Account.
8. The participant may in writing appoint an investment advisor with respect to the Custodial Account on a form acceptable to the custodian and the service company. The investment advisor's appointment will be in effect until written notice to the contrary is received by the custodian and the service company. While an investment advisor's appointment is in effect, the investment advisor may issue investment directions or may issue orders for the sale or purchase of shares of one or more funds to the service company, and the service company will be fully protected in carrying out such investment directions or orders to the same extent as if they had been given by the participant.

The participant's appointment of any investment advisor will also be deemed to be instructions to the custodian and the service company to pay such investment advisor's fees to the investment advisor from the Custodial Account hereunder without additional authorization by the participant or the custodian.

9. Distribution of the assets of the Custodial Account shall be made at such time and in such form as participant (or the beneficiary if participant is deceased) shall elect by written order to the custodian (or other form of instructions acceptable to the custodian). Participant acknowledges that any distribution (except for distribution consisting of a return of an "excess contribution" referred to in Code Section 408(d), or a "rollover" from this Custodial Account) made earlier than age 59½ may subject participant to an "additional tax on early distributions" under Code Section 72(t) unless an exception to such additional tax is applicable. It is the responsibility of the participant (or the beneficiary) by appropriate distribution instructions to the custodian to insure that the distribution requirements of Code Section 401(a)(9) and Article IV above are met. If the participant (or beneficiary) does not direct the custodian to make distributions from the Custodial Account by the time that such distributions are required to commence in accordance with such distribution requirements, the custodian (and service company) shall assume that the participant (or beneficiary) is meeting the minimum distribution requirements from another individual retirement arrangement maintained by the participant (or beneficiary) and the custodian and service company shall be fully protected in so doing. Neither custodian nor any other party providing services to the Custodial Account assumes any responsibility for the tax treatment of any distribution from the Custodial Account; such responsibility rests solely with the person ordering the distribution.
10. The custodian assumes (and shall have) no responsibility to make any distribution except upon the written order of participant (or beneficiary if participant is deceased) containing such information as the custodian may reasonably request. Also, before making any distribution from or honoring any assignment of the Custodial Account, the custodian shall be furnished with any and all applications, certificates, tax waivers, signature guarantees, releases, indemnification agreements, and other documents (including proof of any legal representative's authority) deemed necessary or advisable by custodian, but the custodian shall not be responsible for complying with any order or instruction which appears on its face to be genuine, or for refusing to comply if not satisfied it is genuine, and the custodian has no duty of further inquiry. Any distributions from the account may be mailed, first-class postage prepaid, to the last known address of the person who is to receive such distribution, as shown on the custodian's records, and such distribution shall to the extent thereof completely discharge the custodian's liability for such payment.

11. (a) The term "Beneficiary" means the person or persons designated as such by the "designating person" (as defined below) on a form acceptable to the custodian for use in connection with the Custodial Account, signed by the designating person and filed with the custodian. If, in the opinion of the custodian or service company, any designation of beneficiary is unclear or incomplete, in addition to any documents or assurances the custodian may request under Section 10, the custodian or service company shall be entitled to request and receive such clarification or additional instructions as the custodian or service company in its discretion deems necessary to determine the correct beneficiary(ies) following the participant's death. The form designating the beneficiary(ies) may name individuals, trusts, estates, or other entities as either primary or contingent beneficiaries. However, if the designation does not effectively dispose of the entire Custodial Account as of the time distribution is to commence, the term "Beneficiary" shall then mean the designating person's estate with respect to the assets of the Custodial Account not disposed of by the designation form. The form last accepted by the custodian before such distribution is to commence, provided it was received by the custodian (or deposited in the U.S. mail or with a reputable delivery service) during the designating person's lifetime, shall be controlling and, whether or not fully dispositive of the Custodial Account, thereupon shall revoke all such forms previously filed by that person. The term "designating person" means participant during his/her lifetime; after participant's death, it also means participant's spouse, but only if the spouse elects to treat the Custodial Account as the spouse's own Custodial Account in accordance with applicable provisions of code. [Note: Married participants who reside in a community property or marital property state [Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington, or Wisconsin] may need to obtain spousal consent if they have not designated their spouse as the primary beneficiary for at least half of their account. Consult a lawyer or other tax professional for additional information and advice.]
- (b) Notwithstanding any provision in this agreement to the contrary, when and after distributions from the Custodial Account to participant's beneficiary commence, all rights and obligations assigned to the participant hereunder shall inure to, and be enjoyed and exercised by, the beneficiary instead of the participant.
- (c) *Election by Successor Beneficiary/Separate Beneficiaries.* In addition to the rights otherwise conferred upon Beneficiaries under this Agreement, all individual Beneficiaries may designate Successor Beneficiaries of their inherited Custodial Account. Any Successor Beneficiary designation by the Beneficiary must be made in accordance with the provisions of this Section 11. If a Beneficiary dies after the Participant but before receipt of the entire interest in the Custodial Account and has Successor Beneficiaries, the Successor Beneficiaries will succeed to the rights of the Beneficiary. If a Beneficiary dies after the Participant but before receipt of the entire interest in the Account and no Successor Beneficiary designation is in effect at the time of the Beneficiary's death, the Beneficiary will be the Beneficiary's estate. Upon instruction to the Custodian, each separate Beneficiary may receive his, her, or its interest as a separate account within the meaning of Treasury Regulation Section 1.401(a)(9)-8, Q&A-3, to the extent permissible by law. The trustee of a trust Beneficiary will exercise the rights of the trust Beneficiary.
- (d) Despite any contrary provision of this Agreement, the Custodian may disregard the express terms of a Beneficiary designation under Section 11(a) and pay over the balance of the deceased Depositor's interest in his or her Custodial Account to a different person, trust, estate, or other beneficiary, where the Custodian determines, in the reasonable and good faith exercise of its discretion, that an applicable state law, court decree, or other ruling governing the disposition or appointment of property incident to a divorce or other circumstance affecting inheritance rights so requires and if the Custodian has knowledge of the facts that may invalidate the designation of such Beneficiary.
12. (a) The participant agrees to provide information to the custodian at such time and in such manner as may be necessary for the custodian to prepare any reports required under Section 408(i) of the code and the regulations thereunder or otherwise.
- (b) The custodian or the service company will submit reports to the Internal Revenue Service and the participant at such time and manner and containing such information as is prescribed by the Internal Revenue Service.
- (c) The participant, custodian, and service company shall furnish to each other such information relevant to the Custodial Account as may be required under the code and any regulations issued or forms adopted by the Treasury Department thereunder or as may otherwise be necessary for the administration of the Custodial Account.
- (d) The participant shall file any reports to the Internal Revenue Service which are required of him by law (including Form 5329), and neither the custodian nor service company shall have any duty to advise participant concerning or monitor participant's compliance with such requirement.
13. (a) Participant retains the right to amend this Custodial Account document in any respect at any time, effective on a stated date which shall be at least 60 days after giving written notice of the amendment (including its exact terms) to custodian by registered or certified mail, unless custodian waives notice as to such amendment. If the custodian does not wish to continue serving as such under this Custodial Account document as so amended, it may resign in accordance with Section 17 below.
- (b) Participant delegates to the custodian the participant's right so to amend, provided (i) the custodian does not change the investments available under this Custodial Agreement and (ii) the custodian amends in the same manner all agreements comparable to this one, having the same custodian, permitting comparable investments, and under which such power has been delegated to it; this includes the power to amend retroactively if necessary or appropriate in the opinion of the custodian in order to conform this Custodial Account to pertinent provisions of the code and other laws or successor provisions of law, or to obtain a governmental ruling that such requirements are met, to adopt a prototype or master form of agreement in substitution for this agreement, or as otherwise may be advisable in the opinion of the custodian. Such an amendment by the custodian shall be communicated in writing to participant, and participant shall be deemed to have consented thereto unless, within 30 days after such communication to participant is mailed, participant either (i) gives custodian a written order for a complete distribution or transfer of the Custodial Account, or (ii) removes the custodian and appoints a successor under Section 17 below.
- Pending the adoption of any amendment necessary or desirable to conform this Custodial Account document to the requirements of any amendment to the Internal Revenue Code or regulations or rulings thereunder (including any amendment to Form 5305-SA), the custodian and the service company may operate the participant's Custodial Account in accordance with such requirements to the extent that the custodian and/or the service company deem necessary to preserve the tax benefits of the account, and the custodian and/or service company will have no liability for so doing.
- (c) Notwithstanding the provisions of subsections (a) and (b) above, no amendment shall increase the responsibilities or duties of custodian without its prior written consent.
- (d) This Section 13 shall not be construed to restrict the custodian's right to substitute fee schedules in the manner provided by Section 16 below, and no such substitution shall be deemed to be an amendment of this agreement.

14. (a) This Agreement shall terminate and have no further force and effect upon a complete distribution of the Custodial Account to the Depositor (or his or her Beneficiaries) or to a successor custodian or trustee in accordance with the instructions provided to the Custodian by the Depositor. In addition, the Sponsor shall have the right to terminate this Agreement and instruct the Custodian to distribute the Custodial Account upon thirty (30) days' notice to the Custodian and the Depositor (or his or her Beneficiaries if the Depositor is deceased). In the event of such termination by the Sponsor, the Custodian shall transfer the entire amount in the Custodial Account to a successor custodian or trustee as the Depositor (or his or her Beneficiaries) shall instruct or shall distribute the Custodial Account to the Depositor (or his or her Beneficiaries) if so directed. If, at the end of such thirty- (30-) day period, the Depositor (or his or her Beneficiaries) has not directed the Custodian to transfer or distribute the amount in the Custodial Account as described above then the Depositor (or his or her Beneficiaries) will be deemed to have directed the Custodian to distribute any amount remaining in the Custodial Account to (i) the Depositor (or to his Beneficiaries as their interests shall appear on file with the Custodian) or, (ii) if the Depositor is deceased with no Beneficiaries on file with the Custodian, then to the Depositor's estate, subject to the Custodian's right to reserve funds as provided in Section 17(b). The Sponsor and the Custodian will be fully protected in making any and all such distributions pursuant to this Section 14(a). The Depositor (or his or her Beneficiaries) shall be fully responsible for any taxes due on such distribution.
- (b) Sections 15(f), 17(b), and 17(c) hereof shall survive the termination of the Custodial Account and this Agreement. Upon termination of the Custodial Account and this Agreement, the Custodian shall be relieved from all further liability hereunder or with respect to the Custodial Account and all assets thereof so distributed.
15. (a) In its discretion, the custodian may appoint one or more contractors or service providers to carry out any of its functions and may compensate them from the Custodial Account for expenses attendant to those functions.
- (b) The service company shall be responsible for receiving all instructions, notices, forms, and remittances from participant and for dealing with or forwarding the same to the transfer agent for the fund(s).
- (c) The parties do not intend to confer any fiduciary duties on custodian or service company (or any other party providing services to the Custodial Account), and none shall be implied. Neither shall be liable (or assumes any responsibility) for the collection of contributions, the proper amount, time, or tax treatment of any contribution to the Custodial Account or the propriety of any contributions under this agreement, or the purpose, time, amount (including any minimum distribution amounts), tax treatment, or propriety of any distribution hereunder, which matters are the responsibility of participant and participant's beneficiary.
- (d) Not later than 60 days after the close of each calendar year (or after the custodian's resignation or removal), or such shorter time as may be required under applicable regulations or rulings, the custodian and service company shall each file with participant a written report or reports reflecting the transactions effected by it during such period and the assets of the Custodial Account at its close. Upon the expiration of 60 days after such a report is sent to participant (or beneficiary), the custodian and service company shall be forever released and discharged from all liability and accountability to anyone with respect to transactions shown in or reflected by such report except with respect to any such acts or transactions as to which participant shall have filed written objections with the custodian or service company within such 60-day period.
- (e) The service company shall deliver, or cause to be delivered, to participant all notices, prospectuses, financial statements and other reports to shareholders, and proxies and proxy soliciting materials relating to the shares of the fund(s) credited to the Custodial Account. No shares shall be voted, and no other action shall be taken pursuant to such documents, except upon receipt of adequate written instructions from participant.
- (f) Participant shall always fully indemnify service company, distributor, the fund(s), and the custodian and save them harmless from any and all liability whatsoever which may arise either (i) in connection with this agreement and the matters which it contemplates, except that which arises directly out of the service company's, distributor's, or custodian's bad faith, gross negligence, or willful misconduct, or (ii) with respect to making or failing to make any distribution, other than for failure to make distribution in accordance with an order therefore which is in full compliance with Section 10 or (iii) actions taken or omitted in good faith by such parties. Neither service company nor custodian shall be obligated or expected to commence or defend any legal action or proceeding in connection with this agreement or such matters unless agreed upon by that party and participant, and unless fully indemnified for so doing to that party's satisfaction.
- (g) The custodian and service company shall each be responsible solely for performance of those duties expressly assigned to it in this agreement, and neither assumes any responsibility as to duties assigned to anyone else hereunder or by operation of law.
- (h) Custodian and service company may each conclusively rely upon and shall be protected in acting upon any written order from participant or beneficiary, or any investment advisor appointed under Section 8, or any other notice, request, consent, certificate, or other instrument or paper believed by it to be genuine and to have been properly executed, and so long as it acts in good faith, in taking or omitting to take any other action in reliance thereon. In addition, custodian will carry out the requirements of any apparently valid court order relating to the Custodial Account and will incur no liability or responsibility for so doing.
16. (a) The custodian, in consideration of its services under this agreement, shall receive the fees specified on the applicable fee schedule. The fee schedule originally applicable shall be the one specified in the Disclosure Statement furnished to the participant. The custodian may substitute a different fee schedule at any time upon 30 days' written notice to participant. The custodian shall also receive reasonable fees for any services not contemplated by any applicable fee schedule and either deemed by it to be necessary or desirable or requested by participant.
- (b) Any income, gift, estate, and inheritance taxes and other taxes of any kind whatsoever, including transfer taxes incurred in connection with the investment or reinvestment of the assets of the Custodial Account, which may be levied or assessed in respect to such assets, and all other administrative expenses incurred by the custodian in the performance of its duties (including fees for legal services rendered to it in connection with the Custodial Account) shall be charged to the Custodial Account. If the custodian is required to pay any such amount, the participant (or beneficiary) shall promptly upon notice thereof reimburse the custodian.
- (c) All such fees and taxes and other administrative expenses charged to the Custodial Account shall be collected either from the amount of any contribution or distribution to or from the account, or (at the option of the person entitled to collect such amounts) to the extent possible under the circumstances by the conversion into cash of sufficient shares of one or more funds held in the Custodial Account (without liability for any loss incurred thereby). Notwithstanding the foregoing, the custodian or service company may make demand upon the participant for payment of the amount of such fees, taxes, and other administrative expenses. Fees that remain outstanding after 60 days may be subject to a collection charge.

17. (a) Upon 30 days' prior written notice to the custodian, participant or sponsor, as the case may be, may remove it from its office hereunder. Such notice, to be effective, shall designate a successor custodian and shall be accompanied by the successor's written acceptance. The custodian also may at any time resign upon 30 days' prior written notice to sponsor, whereupon the sponsor (or service company) shall notify the participant (or beneficiary) and shall appoint a successor to the custodian. In connection with its resignation hereunder, the custodian may, but is not required to, designate a successor custodian by written notice to the sponsor or participant (or beneficiary), and the sponsor or participant (or beneficiary) will be deemed to have consented to such successor unless the sponsor or participant (or beneficiary) designates a different successor custodian and provides written notice thereof together with such a different successor's written acceptance by such date as the custodian specifies in its original notice to the sponsor or participant (or beneficiary) (provided that the sponsor or participant (or beneficiary)) will have a minimum of 30 days to designate a different successor.
- (b) The successor custodian shall be a bank, insured credit union, or other person satisfactory to the Secretary of the Treasury under Code Section 408(a)(2). Upon receipt by custodian of written acceptance by its successor of such successor's appointment, custodian shall transfer and pay over to such successor the assets of the Custodial Account and all records (or copies thereof) of custodian pertaining thereto, provided that the successor custodian agrees not to dispose of any such records without the custodian's consent. Custodian is authorized, however, to reserve such sum of money or property as it may deem advisable for payment of all its fees, compensation, costs, and expenses, or for payment of any other liabilities constituting a charge on or against the assets of the Custodial Account or on or against the custodian, with any balance of such reserve remaining after the payment of all such items to be paid over to the successor custodian.
- (c) Any custodian shall not be liable for the acts or omissions of its predecessor or its successor.
18. References herein to the "Internal Revenue Code" or "Code" and sections thereof shall mean the same as amended from time to time, including successors to such sections.
19. Except where otherwise specifically required in this agreement, any notice from custodian to any person provided for in this agreement shall be effective if sent by first-class mail to such person at that person's last address on the custodian's records.
20. Participant or participant's beneficiary shall not have the right or power to anticipate any part of the Custodial Account or to sell, assign, transfer, pledge, or hypothecate any part thereof. The Custodial Account shall not be liable for the debts of participant or participant's beneficiary or subject to any seizure, attachment, execution, or other legal process in respect thereof, except to the extent required by law. At no time shall it be possible for any part of the assets of the Custodial Account to be used for or diverted to purposes other than for the exclusive benefit of the participant or his/her beneficiary, except to the extent required by law. If this is an inherited IRA within the meaning of Code § 408(d)(3)(C) maintained for the benefit of a designated beneficiary of a deceased individual, references in this document to the "Participant" or "individual" are to the deceased Participant or individual, as the case may be.
21. When accepted by the custodian, this agreement is accepted in and shall be construed and administered in accordance with the laws of the Commonwealth of Massachusetts. Any action involving the custodian brought by any other party must be brought in a state or federal court in such Commonwealth.

This Agreement is intended to qualify under Code Section 408(a) as an individual retirement account and to meet the applicable requirements of Code Section 408(p). If any provision of this Agreement is subject to more than one interpretation or any term used herein is subject to more than one construction, such ambiguity shall be resolved in favor of that interpretation or construction that is consistent with the intent expressed in the preceding sentence.

However, the custodian shall not be responsible for whether or not such intentions are achieved through use of this agreement, and the participant is referred to participant's attorney for any such assurances.

22. Participant should seek advice from participant's attorney regarding the legal consequences (including but not limited to federal and state tax matters) of entering into this agreement, contributions to the Custodial Account, and ordering custodian to make distributions from the account. Participant acknowledges that custodian and service company (and any company associated therewith) are prohibited by law from rendering such advice.
23. This agreement and the Adoption Agreement signed by the participant (as either may be amended) are the documents governing the participant's Custodial Account. Articles I through VII of this agreement are in the form promulgated by the Internal Revenue Service as Form 5305-SA. It is anticipated that if and when the Internal Revenue Service promulgates changes to Form 5305-SA, the custodian will amend this agreement correspondingly, and the participant specifically consents to such amendment in accordance with Section 13(b) hereof.
24. The participant acknowledges that he or she has received and read the current prospectus for each fund in which his or her account is invested and the Individual Retirement Account Disclosure Statement related to the account. The participant represents under penalties of perjury that his or her Social Security number (or other taxpayer identification number) as stated in the Adoption Agreement is correct.
25. (a) At the direction of the participant, the custodian will transfer contributions to the participant's Custodial Account to another individual retirement account designated by the participant, the custodian or trustee of which agrees to accept such transfer, or to an individual retirement annuity contract, the issuer of which agrees to accept such transfer. If such transfer is made within two years after the date of the first contribution by the employer to the participant's SIMPLE IRA Account under the employer's SIMPLE IRA plan, the custodian will have the right to a representation from the successor custodian or trustee that the successor IRA is a SIMPLE IRA if required under applicable law.

If the participant's SIMPLE IRA Account operates under an employer SIMPLE IRA plan that uses the "designated financial institution" rules of Code Section 408(p), the rules in this paragraph will apply. Any transfer instructions by the participant must be filed with and received by the custodian during the following 60-day period. For contributions for the calendar year in which the employer first establishes its SIMPLE IRA plan, the 60-day period designated by the employer during which eligible employees (including the participant) may make payroll investment elections with respect to such calendar year; for contributions for subsequent calendar years, the period November 2 through December 31 of the preceding year. Such instructions may be limited to contributions to the participant's SIMPLE IRA account for the calendar year or may be effective with respect to all future contributions to the participant's SIMPLE IRA account until revoked. Contributions to the electing participant's SIMPLE IRA account will be transferred to the other IRA specified by the participant with reasonable frequency (but not less frequently than monthly). Pending transfer to the other IRA, contributions will be held in the investment fund specified in the Adoption Agreement for the participant's SIMPLE IRA account. Any such transfer will be made without cost of penalty to the participant imposed by the custodian (other than any annual maintenance fee charged to all SIMPLE IRA accounts maintained by the custodian, and any other fee or costs specifically allowed under regulations or rulings of the Internal Revenue Service).

Transfers from the participant's SIMPLE IRA account that are not described in the preceding paragraphs (including situations where the participant's SIMPLE IRA operates under an employer SIMPLE IRA plan that does not use the "designated financial institution" rules) will be made to a successor individual retirement account or annuity designated by the participant in a written transfer of IRA assets form or other acceptable written instructions to the custodian. Any such other transfer will be subject to normal custodian fees (including any transfer or account termination fee) and to normal redemption charges or other fees or charges imposed by a fund as described in its then effective prospectus.

The custodian, the service company, the distributor, and the fund(s) will have no responsibility for compliance with the requirements of Code Section 408(p) and any other applicable requirements, including whether such transferee individual retirement account or annuity meets the requirements to be a SIMPLE IRA, whether the transferee financial institution properly carries out the participant's investment directions or whether the employer's SIMPLE IRA plan meets the requirements of Code Section 408(p) (or other applicable requirements) in connection with such transfer, or for determining whether such requirements have been satisfied, or for any penalty taxes that may be payable in connection therewith, which matters shall be the sole responsibility of the participant.

- (b) This agreement is intended to establish a valid SIMPLE individual retirement account operating in conjunction with a SIMPLE IRA plan operated by the participant's employer, and to meet all applicable requirements of Code Section 408(p) (and other applicable legal requirements for SIMPLE IRAs). This agreement will be interpreted and the Custodial Account hereunder administered in a manner that carries out such intent. In addition, if future regulations or rulings provide guidance concerning the requirements for a valid SIMPLE IRA, this agreement will be interpreted and the Custodial Account hereunder will be administered in a manner that complies with such regulations or rulings pending the adoption of any required amendment to this agreement.
26. If any provision of any document governing the Custodial Account provides for notice, instructions, or other communications from one party to another in writing, to the extent provided for in the procedures of the custodian service company or another party, any such notice, instructions, or other communications may be given by telephonic, computer, other electronic, or other means, and a requirement for written notice will be deemed satisfied.
27. If all required forms and information are properly submitted, UMB Bank will accept appointment as custodian of the participant's account. However, this agreement (and the Adoption Agreement) is not binding upon the custodian until the participant has received a statement confirming the initial transaction for the account. Receipt by the participant of a confirmation of the purchase of the fund shares indicated in the participant's Adoption Agreement will serve as notification of UMB Bank's acceptance of appointment as custodian of the participant's account.
28. If the participant is a minor under the laws of his or her state of residence, then a parent or guardian shall exercise all powers and duties of the participant, as indicated herein, and shall sign the Adoption Agreement on behalf of the minor. The custodian's acceptance of the account on behalf of any participant who is a minor is expressly conditioned upon the agreement of the parent or guardian to accept the responsibility to exercise all such powers and duties, and all parties hereto so acknowledge. Upon attainment of the age of majority under the laws of the participant's state of residence at such time, the participant may advise the custodian in writing (accompanied by such documentation as the custodian may require) that he or she is assuming sole responsibility to exercise all rights, powers, obligations, responsibilities, authorities, or requirements associated with the account. Upon such notice to the custodian, the participant shall have and shall be responsible for all of the foregoing, the custodian will deal solely with the participant as the person controlling the administration of the account, and the participant's parent or guardian thereafter shall not have or exercise any of the foregoing. (Absent such written notice from the participant, custodian shall be under no obligation to acknowledge the participant's right to exercise such powers and authority and may continue to rely on the parent or guardian to exercise such powers and authority until notified to the contrary by the participant.)
29. Participant acknowledges that it is his or her sole responsibility to report all contributions to or withdrawals from the Custodial Account correctly on his or her tax returns, and to keep necessary records of all the Participant's IRAs (including any that may be held by another custodian or trustee) for tax purposes. All forms must be acceptable to the Custodian and dated and signed by the Participant.