



MULTI-ASSET FOCUSED GROWTH FUND

MIXED ASSET CATEGORY

#1 Barron's/Lipper Annual Ranking*

*As part of "Barron's Best Mutual Fund Families" annual ranking.

OVERALL MORNINGSTAR RATING[†]

Morningstar rated the Lord Abbett Multi-Asset Focused Growth Fund class A share 3, 4 and 4 stars among 162, 133 and 106 Allocation--85%+ Equity Funds for the overall rating and the 3, 5 and 10 year periods ended 12/31/2017, respectively. The Overall Morningstar Rating[™] is derived from a weighted average of the performance figures associated with a fund's three-, five-, and 10-year (as applicable) Morningstar Rating[™] metrics. See additional information on next page.

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GOAL

The Fund seeks to deliver long-term growth of capital by investing primarily in Lord Abbett Funds that invest in a wide variety of U.S. and international stocks along with select bonds.

FUND SYMBOLS/CUSIPS

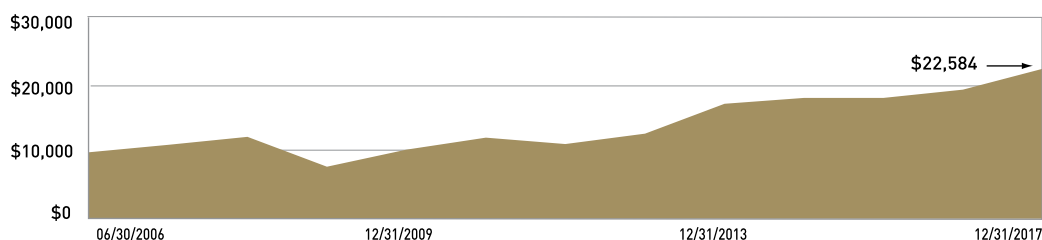
Class A:	LDSAX	543916555
Class C:	LDSCX	543916530
Class F:	LDSFX	543916233
Class F3:	LDSOX	54401E234
Class I:	LDSYX	543916514
Class R2:	LDSQX	543916225
Class R3:	LDSRX	543916217
Class R4:	LDS SX	54401E101
Class R5:	LDSTX	54401E200
Class R6:	LDSVX	54401E309

Not all share classes are available to all investors. Please see prospectus for more information.

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 12/31/2017

CLASS A SHARES	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIOS ¹
Net Asset Value (without sales charge)	16.12	7.42	11.99	6.23	Gross Net [†]
Maximum Offering Price (with 2.25% sales charge)	13.48	6.61	11.48	5.99	1.42% 1.42%

GROWTH OF \$10,000



Based on a hypothetical Class A Share investment of \$10,000 on 06/30/2006, at net asset value and includes the reinvestment of all distributions. Data as of 12/31/2017.

CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
NAV	-36.38	32.50	17.64	-8.11	13.98	35.00	5.26	-0.18	6.94	16.12

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to CDSC. The CDSC is not reflected in the performance shown. Returns for less than one year are not annualized. Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

Effective May 1, 2017, the Lord Abbett Diversified Equity Strategy Fund implemented a new investment strategy and changed its name to Lord Abbett Multi-Asset Focused Growth Fund. Therefore, the performance of the Fund for the periods prior to May 1, 2017 is not representative of the Fund's current investment strategy. The change in investment approach may affect the Fund's performance.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

¹ Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown. Gross Expense Ratio includes Management fees, Distribution and Service (12b-1) fees, Acquired Fund Fees and Expenses, and Other Expenses.

A Note about Risk: The Fund invests in underlying funds that may engage in a variety of investment strategies involving certain risks; the Fund is subject to the particular risks of an underlying fund in proportion to a respective investment. Performance of an underlying fund may be lower than the performance of the asset class it represents. The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies and/or sectors in the economy. Investments in small and/or mid-sized company stocks typically involve greater risk, particularly in the short term, than those in larger, more established companies. Investments in either growth or value stocks may shift in and out of favor for long periods of time, depending on market and economic conditions. The Fund is subject to the risks associated with fixed income securities that are generally subject to interest rate risk, credit risk, and liquidity risk. These risks are greater for high yield fixed income securities. Foreign securities may pose greater risks than domestic securities, including greater price fluctuation, less government regulation, and higher transaction costs. Foreign investments also may be affected by changes in currency rates or currency controls. Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information. In addition, the Fund is subject to the risks associated with derivatives, which may be different from and greater than the risks associated with investing directly in securities and other investments. These factors can affect Fund performance.

INVESTMENT TEAM

Team Leader(s):

Giulio Martini, Partner
32 Years Industry Experience

Robert A. Lee, Partner
26 Years Industry Experience

Supported By:

9 Investment Professionals
26 Years Avg. Industry Experience

FUND BASICS

Total Net Assets(\$M):³ \$236.2

Inception Date: 06/30/2006 (Class A)

Capital Gains Distribution: December

Dividend Frequency: Annually

Minimum Initial Investment: \$1,500

³ Includes all share classes.

EXPENSE RATIOS¹GROSS NET⁺

Class A:	1.42%	1.42%
Class C:	2.17%	2.17%
Class F:	1.27%	1.27%
Class F3:	1.01%	1.01%
Class I:	1.17%	1.17%
Class R2:	1.77%	1.77%
Class R3:	1.67%	1.67%
Class R4:	1.42%	1.42%
Class R5:	1.17%	1.17%
Class R6:	1.01%	1.01%

¹ The net expense ratio takes into account a voluntary fee waiver that Lord Abbett may discontinue at any time. For periods when fees and expenses were waived and/or reimbursed, the Fund benefited by not bearing such expenses. Without such waivers, performance would have been lower.

PORTFOLIO BREAKDOWN

HOLDING	ASSETS
Growth Leaders Fund	26.9%
International Equity Fund	22.1%
Calibrated Mid Cap Value Fund	20.0%
Fundamental Equity Fund	13.1%
Mid Cap Stock Fund	10.1%
Convertible Fund	4.0%
High Yield Fund	2.0%
Short Duration Income Fund	1.9%

The Fund invests principally in the underlying funds. The Fund may also invest directly in derivatives. **As of December 31, 2017, the Multi-Asset Focused Growth Fund maintained the following derivatives positions (measured by net notional amounts as a percentage of total fund assets): MSCI EM E-mini Futures (1.99%), German Bund Futures (1.97%), Italian BTP Futures (-2.01%), Developed Market Currency Forwards (-15.10%), and Total Return Swaps (1.94%).** The Fund's portfolio is actively managed and therefore, its percentage allocations may change from time to time. Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security. As of December 31, 2017, the fund's allocation to cash is 0.05%.

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[‡] Morningstar proprietary ratings reflect historical risk-adjusted performance. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar risk-adjusted return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of the funds in an investment category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.)

Barron's Best Mutual Fund Families, February 11, 2017. In the Barron's/Lipper annual rankings of the best fund families, Lord Abbett Funds 1 out of 61, 8 out of 54, and 14 out of 53 mutual fund families within the mixed asset category for the 1-, 5- and 10- year periods ending 12/31/2016, respectively.

Barron's Best Mutual Fund Families rankings are based on asset weighted returns in funds in five categories: U.S. equity, world equity, mixed asset, taxable bond, and tax-exempt. Rankings also take into account an individual fund's performance within its Lipper peer group. Lipper calculated each fund's net total return for the year ended December 31, 2016, minus the effects of 12b-1 fees and sales charges. Each fund in the survey was given a percentile ranking with 100 the highest and 1 the lowest in its category. That ranking measured how a fund compared with its peer "universe," as tracked by Lipper, not just the funds in the survey. Individual fund scores were then multiplied by the 2016 weighting of their general classification as determined by the entire Lipper universe of funds. The process is repeated for the five- and ten-year rankings as well. Those fund scores were then totaled, creating an overall score and ranking for each fund family in each category.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.