



FOCUSED LARGE CAP VALUE FUND

GENERAL EQUITY CATEGORY

TOP 10 FOR 2020
Barron's
Annual Ranking*

As part of "Barron's Best Mutual Fund Families" annual ranking.

LOWER EXPENSES - CLASS A

Fund Expense Ratio ^{1†}	0.96%
Category Average ²	1.07%

GOAL

The Fund seeks to deliver long-term growth of capital by investing primarily in stocks of large U.S. companies.

PORTFOLIO CHARACTERISTICS

Number of Holdings: 36
Wtd. Avg. Market Cap (\$B): \$102.4
Price/Earnings Ratio: 14.3x

FUND SYMBOLS/CUSIPS

Class A:	LAFLX	54400B108
Class C:	LCFLX	54400B207
Class F:	LFFLX	54400B306
Class F3:	LOFLX	54400B405
Class I:	LIFLX	54400B504
Class R3:	LQFLX	54400B702
Class R4:	LSFLX	54400B801
Class R5:	LFLT X	54400B884
Class R6:	LVFLX	54400B876

Not all share classes are available to all investors. Please see prospectus for more information.

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 06/30/2021

CLASS A SHARES	YTD	1 YEAR	SINCE INCEPTION	EXPENSE RATIOS ¹	
				Gross	Net [†]
Net Asset Value (without sales charge)	20.18	52.69	15.63		
Maximum Offering Price (with 5.75% sales charge)	13.27	43.89	12.09	1.09%	0.96%

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to a contingent deferred sales charge (CDSC). The CDSC is not reflected in the performance shown. Returns for less than one year are not annualized. Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2020
NAV	4.61

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

[†]Among 53 qualifying fund families. Based on net total return of the one-year period ending 12/31/2020. Barron's Top Fund Families of 2020, February 19, 2021, Lord Abbett Funds ranked 9 out of 53, 11 out of 50, 31 out of 44 mutual fund families within the general equity category for the 1-, 5- and 10- year periods ending 12/31/2020, respectively.

The Focused Large Cap Value Fund A share rankings within the Lipper Large-Cap Value Funds Average as of 06/30/2021 for the one-year time period was 10% (30/327). Source: Lipper Analytical Services. Lipper Funds Average ranking reflect all share classes within the category and are based on total return and do not reflect the effect of sales charges.

¹Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown.

²Reflects the average net expenses of Class A shares of all funds within the Lipper Large-Cap Value Funds Category based on Lipper data available.

New Fund Risk: The Fund is newly organized. There can be no assurance that the Fund will reach or maintain a sufficient asset size to effectively implement its investing strategy.

A Note About Risk: The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies, including market, liquidity, currency, and political risks. As compared to smaller successful companies, larger, more established companies may be less able to respond quickly to certain market developments and may have slower rates of growth.

Investments in value companies can continue to be undervalued for long periods of time and be more volatile than the stock market in general. The Fund may invest in foreign or emerging market securities, which may be adversely affected by economic, political, or regulatory factors and subject to currency volatility and greater liquidity risk. To the extent that the Fund invests its assets in the securities of a small number of issuers, the Fund will be subject to greater volatility with respect to its investments than a fund that invests in the securities of a larger number of issuers. These factors can adversely affect Fund performance. The fund performance history at this time is very limited; therefore, performance achieved during its initial period of investment operation may not be replicated over longer periods and may not be indicative of how the Fund will perform in the future.

The Fund's portfolio is actively managed and is subject to change.

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE

INVESTMENT TEAM

Team Leader(s):
 Jeff Diamond, CFA
 34 Years Industry Experience

John C. Hardy
 18 Years Industry Experience

Supported By:
 31 Investment Professionals
 21 Years Avg. Industry Experience

FUND BASICS

Total Net Assets (\$M):³ \$723.1
 Inception Date: 08/01/2019 (Class A)
 Capital Gains Distribution: November
 Dividend Frequency: Annually
 Minimum Initial Investment: \$1,500

³Includes all share classes.

EXPENSE RATIOS [†]	GROSS	NET [†]
Class A:	1.09%	0.96%
Class C:	1.84%	1.71%
Class F:	0.94%	0.71%
Class F3:	0.83%	0.70%
Class I:	0.84%	0.71%
Class R3:	1.34%	1.21%
Class R4:	1.09%	0.96%
Class R5:	0.84%	0.71%
Class R6:	0.83%	0.70%

[†]The net expense ratio is based on estimates for the current fiscal year and takes into account contractual fee waivers/expense reimbursements that currently are scheduled to remain in place through 02/28/2022. For periods when fees and expenses were waived and/or reimbursed, the Fund benefited by not bearing such expenses. Without such fee waivers/reimbursements, performance would have been lower.

LORD ABBETT DISTRIBUTOR LLC

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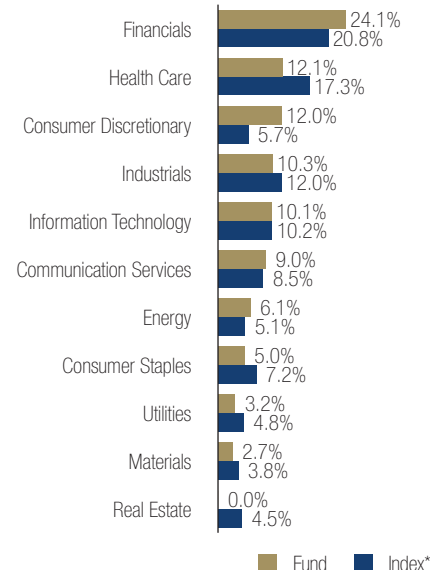
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TEN LARGEST HOLDINGS

McAfee Corp	3.7%
CIT Group Inc	3.7%
Caesars Entertainment Inc	3.7%
Facebook Inc	3.5%
Ameriprise Financial Inc	3.4%
Citigroup Inc	3.2%
NRG Energy Inc	3.2%
Raytheon Technologies Corp	3.1%
KKR & Co Inc	3.1%
General Motors Co	3.1%

Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

SECTOR ALLOCATION



* The Russell 1000[®] Value Index
 Sector allocations exclude cash therefore Fund percentage allocations may not equal 100%.

GLOSSARY OF TERMS

Weighted Average Market Capitalization is the average market capitalization of all companies held in the portfolio, with each company weighted according to its percent held in the portfolio.

Price/Earnings Ratio is the weighted average of each holding's P/E ratio (price of a stock divided by its earnings per share).

The Russell 1000[®] Value Index measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values. Index is unmanaged, does not reflect the deduction of fees or expenses, and is not available for direct investment.

Lipper Large-Cap Value Funds Average is based on a universe of funds with similar investment objectives as the Fund. Source: Lipper Analytical Services.

The information provided is not directed at any investor or category of investors and is provided solely as general information about Lord Abbett's products and services and to otherwise provide general investment education. None of the information provided should be regarded as a suggestion to engage in or refrain from any investment-related course of action as neither Lord Abbett nor its affiliates are undertaking to provide impartial investment advice, act as an impartial adviser, or give advice in a fiduciary capacity. If you are an individual retirement investor, contact your financial professional or other fiduciary about whether any given investment idea, strategy, product or service may be appropriate for your circumstances. "Barron's Best Fund Families of 2020," February 19, 2021. Barron's rankings are based on asset weighted returns in funds in five categories: U.S. equity, world equity (including international and global portfolios), mixed asset (which invest in stocks, bonds and other securities), taxable bond, and tax-exempt (each a "Barron's ranking category"). Rankings also take into account an individual fund's performance within its Lipper peer universe. Lipper calculated each fund's net total return for the year ended December 31, 2020, minus the effects of 12b-1 fees and sales charges. Each fund in the survey was given a percentile ranking with 100 the highest and 1 the lowest in its category. That ranking measured how a fund compared with its peer "universe," as tracked by Lipper, not just the funds in the survey. Individual fund scores were then multiplied by the 2020 weighting of their Barron's ranking category as determined by the entire Lipper universe of funds. Those fund scores were then totaled, creating an overall score and ranking for each fund family in the survey in each Barron's ranking category. The process is repeated for the five- and ten-year rankings as well. Barron's Fund Family Rankings are awarded annually.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.