



LORD ABBETT DEVELOPING GROWTH FUND

GROWTH INVESTING IN THE AGE OF INNOVATION

Accessing Innovation

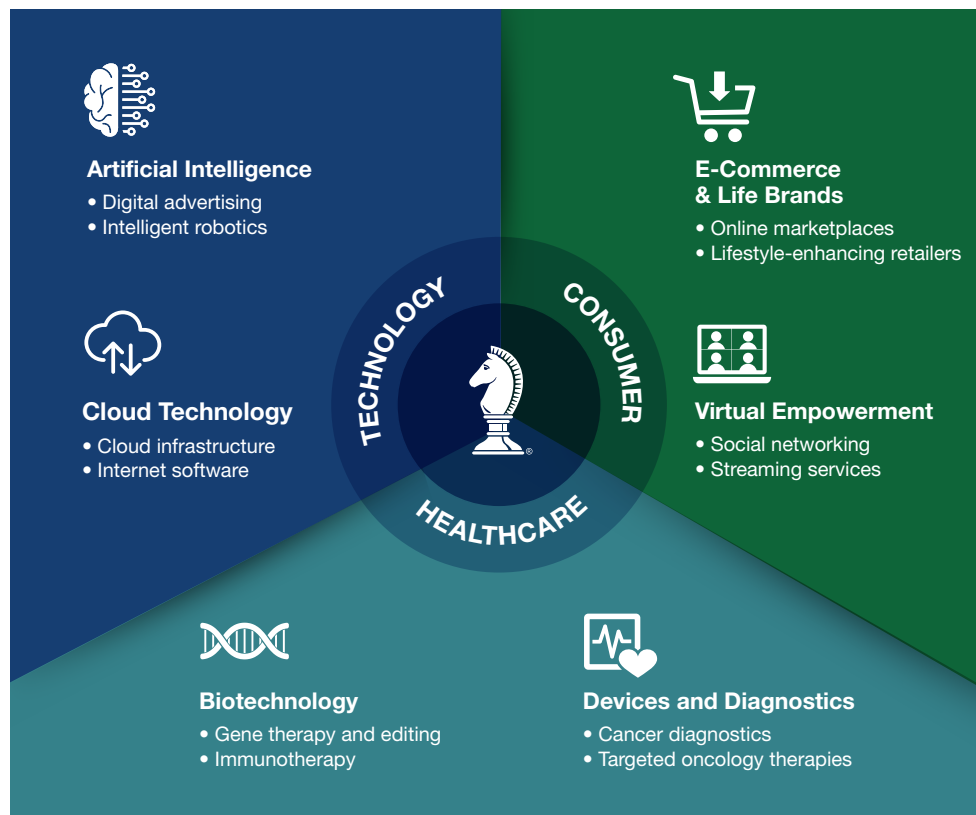
Provides investors with access to the most transformative, high-growth companies in their respective industries.

Dynamic Investment Process

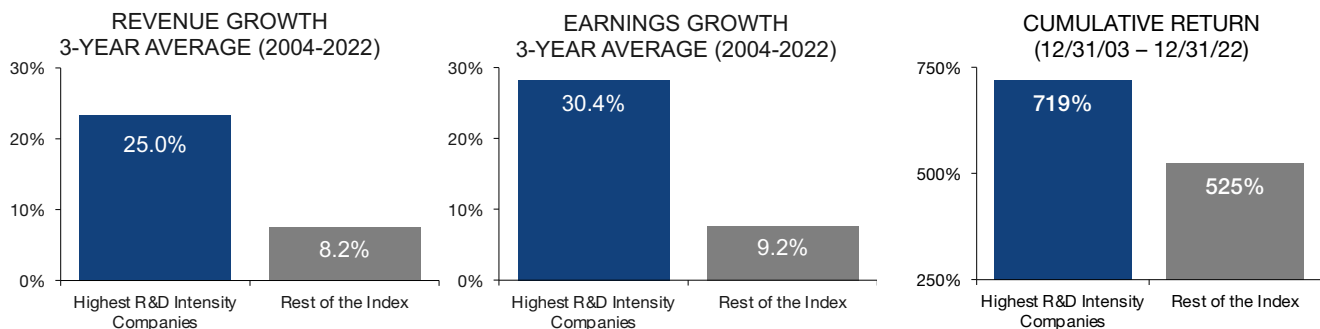
Employs fundamental analysis to identify compelling growth opportunities, along with technical analysis to identify optimal entry and exit points

Experienced, Tenured Team

20+ years of high growth management across market capitalizations, with support from over 70 investment professionals.



The “Innovation Premium” – The Payoff from Investing in High R&D Intensity Companies



Source: FactSet. Data as of 12/31/2022. **Past performance is not a reliable indicator or guarantee of future results.** For illustrative purposes only and does not represent any specific portfolio managed by Lord Abbett or any particular investment. Indexes are unmanaged, do not reflect the deduction of fees and expenses, and are not available for direct investment. Due to market volatility and evolving market dynamics, the companies identified as high R&D companies may change over time and the performance of High R&D companies may not be similar in the future. *The highest R&D intensity companies defined by the top 10% of the Russell 1000 Index by R&D expense to sales.



An Experienced and Tenured Team



Matthew DeCicco, CFA
 Partner, Director of Equities,
 & Portfolio Manager
 25 years



**F. Thomas O'Halloran,
 J.D., CFA**
 Partner, Portfolio Manager
 37 years



Vernon Bice, CMT
 Portfolio Manager
 23 years



Benjamin Ebel
 Senior Managing Director,
 Portfolio Manager
 32 Years



Steven Wortman
 Portfolio Manager
 26 Years

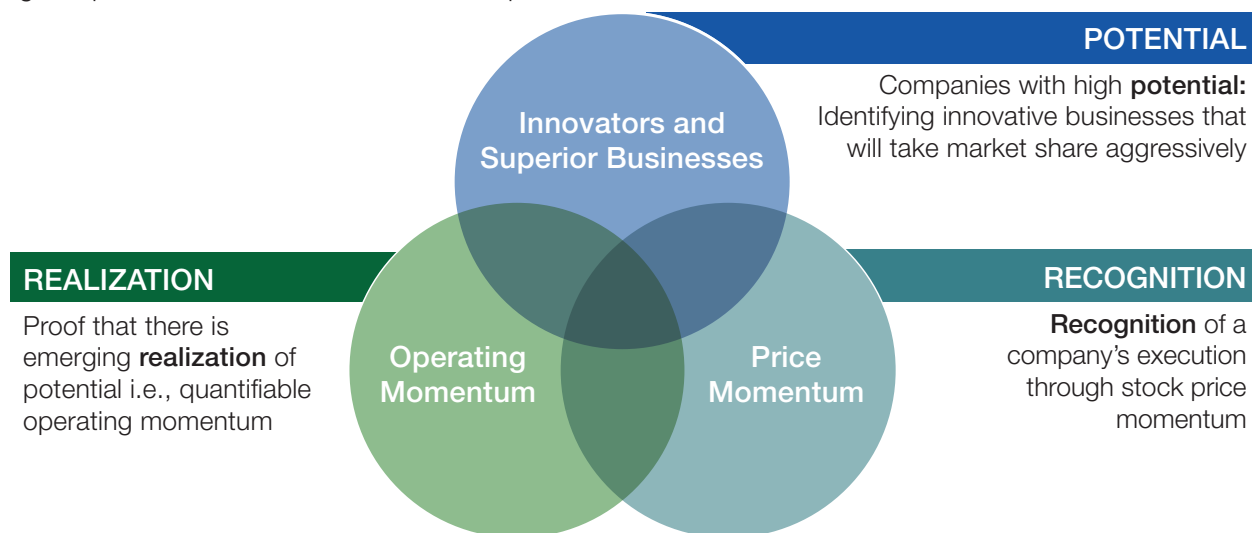
TEAM BY THE NUMBERS:

\$10.3 Billion Assets Under Management
5 Dynamic, High Growth Strategies
11 dedicated portfolio managers and analysts
20+ years of experience on average

Source: Lord Abbett. Years of Industry Experience as of 01/01/2024

A Differentiated Approach to Growth and Innovation

Seeking companies at the intersection of these 3 pillars



Risk Statistics (Since PM Inception*)

	Overall Capture Ratio	Sharpe Ratio	Alpha
Developing Growth Fund	105%	0.56	1.60
Category Average	100%	0.50	-0.09
Russell 2000 Growth	100%	0.51	--

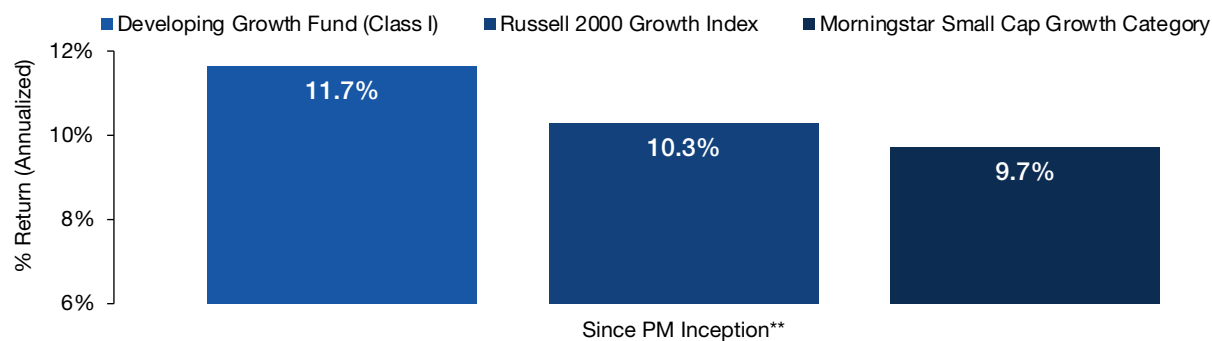
Low Expenses Versus Peers

LOW EXPENSES VERSUS PEERS	
Developing Growth Fund	0.67%
Category Average	1.16%

Source: Lord Abbett and Morningstar. As of 12/31/2023 *PM Inception: 3/1/03.



Long Term Performance vs Peers*

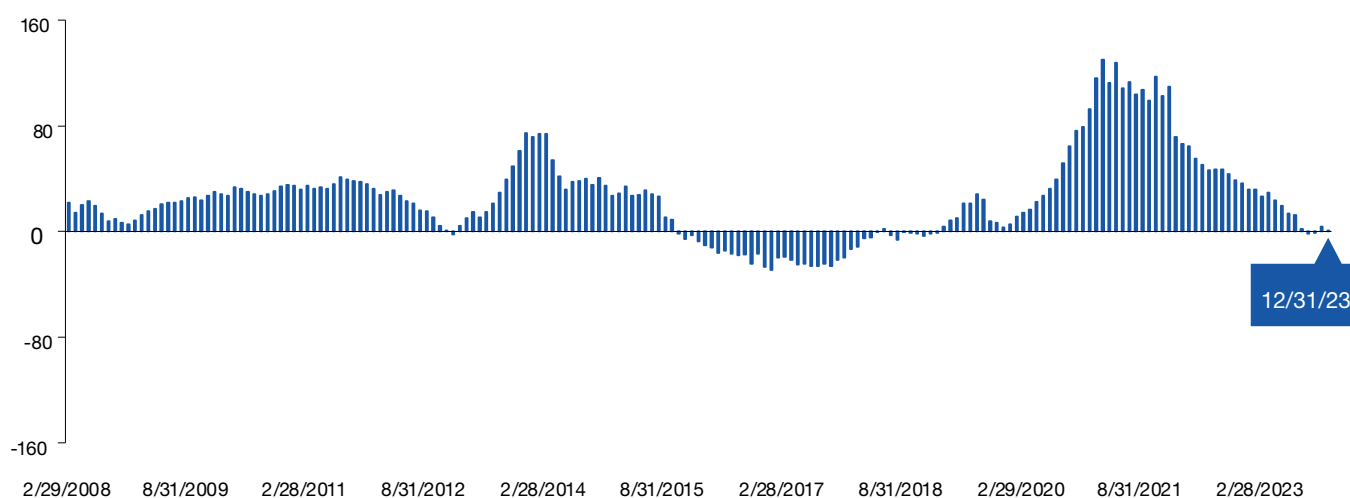


Morningstar Small Growth Category Percentile Ranking: 18

Strong Returns On The Upside, Preserve Majority of Gains in Down Markets*

	CALENDAR YEAR							CUMULATIVE		
	2017	2018	2019	2020	2021	2022	2023	2017-2020	2021-2023	2017-2023
Developing Growth Fund	30.3%	5.4%	32.3%	73.0%	-2.4%	-35.9%	8.7%	214.0%	-32.0%	113.5%
Russell 2000 Growth Index	22.2%	-9.3%	28.5%	34.6%	2.8%	-26.4%	18.7%	91.7%	-10.1%	72.2%
Excess	8.1%	14.7%	3.8%	38.3%	-5.2%	-9.6%	-9.9%	122.3%	-21.9%	41.3%

Rolling 5-Year Excess Returns Versus Russell 2000 Growth Index*



Based on 191 rolling 5-year periods since PM Inception**

*Source: Morningstar. As of 12/31/23. **PM Inception: 3/1/03. Past performance is not a reliable indicator or guarantee of future results. The Developing Growth Fund Class I share total return for the one-year period was 8.7%; three-year period was -12.1%; five-year period was 9.2%; and ten-year period was 7.0%.

F. Thomas O'Halloran started managing the Developing Growth Fund on 03/01/2003



Morningstar Information:

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Performance data quoted is historical. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance data quoted. The investment return and principal value of an investment in any fund will fluctuate as the prices of the individual securities in which they invest fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Different investments carry different risk.

Index Information: Indexes are unmanaged, do not reflect the deduction of fees or expenses, and an investor cannot invest directly in an index.

The Russell 2000® Growth Index measures the performance of those Russell 2000® Index companies with higher price-to-book ratios and higher forecasted growth values.

A Note about Risk:

Developing Growth Fund - The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies, including market, liquidity, currency, and political risks. Small cap company stocks tend to be more volatile and may be less liquid than other types of stocks. Small cap companies may also have more limited product lines, markets, or financial resources and typically experience a higher risk of failure than large cap companies. Investments in growth companies can be more sensitive to the company's earnings and more volatile than the stock market in general. The Fund engages in active and frequent trading of its securities, which may result in increased transaction fees, reduced investment performance, and higher taxes. These factors can adversely affect Fund performance.

The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies, including market, liquidity, currency, and political risks. Mid and small cap company stocks tend to be more volatile and may be less liquid than large cap company stocks. Mid and small cap companies also may have more limited product lines, markets, or financial resources and typically experience a higher risk of failure than large companies. However, larger companies may have slower rates of growth than smaller successful companies. Investments in growth companies can be more sensitive to the company's earnings and more volatile than the stock market in general. The Fund engages in active and frequent trading of its securities, which may result in increased transaction fees, reduced investment performance, and higher taxes. These factors can adversely affect Fund performance.

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