



# VALUE OPPORTUNITIES FUND

## LOWER EXPENSES - CLASS A

Fund Expense Ratio <sup>1</sup>	1.18%
Category Average <sup>2</sup>	1.19%

## GOAL

The Fund seeks to deliver long-term growth of capital by investing primarily in stocks of small and mid-sized U.S. companies.

## PORTFOLIO CHARACTERISTICS

Number of Holdings: 73  
Wtd. Avg. Market Cap (\$B): \$9.4  
Price/Earnings Ratio: 28.3x

## FUND SYMBOLS/CUSIPS

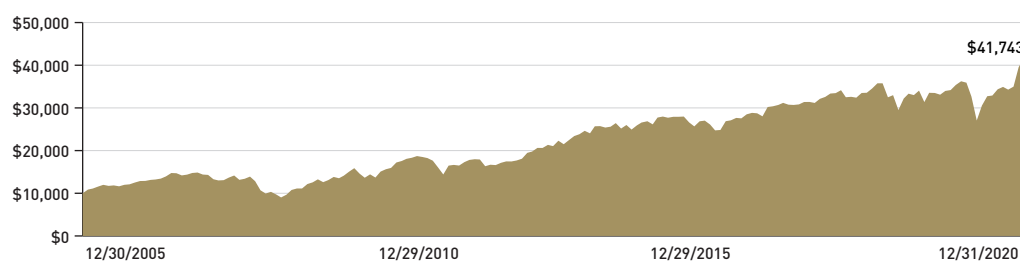
Class A:	LVOAX	54400A100
Class C:	LVOCX	54400A308
Class F:	LVOFX	54400A605
Class F3:	LVOOX	54400A399
Class I:	LVOYX	54400A506
Class R2:	LVOQX	54400A704
Class R3:	LVORX	54400A803
Class R4:	LVOSX	54400A787
Class R5:	LVOTX	54400A779
Class R6:	LVOVX	54400A761

Not all share classes are available to all investors. Please see prospectus for more information.

## AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 12/31/2020

CLASS A SHARES	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIO <sup>1</sup>
Net Asset Value (without sales charge)	15.19	7.65	9.85	9.26	1.18%
Maximum Offering Price (with 5.75% sales charge)	8.58	5.53	8.55	8.62	

## GROWTH OF \$10,000



Based on a hypothetical Class A Share investment of \$10,000 on 12/30/2005, at net asset value and includes the reinvestment of all distributions. Data as of 12/31/2020.

## CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
NAV	-4.18	9.73	36.10	9.11	-2.88	16.39	10.15	-11.86	22.86	15.19

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to a contingent deferred sales charge (CDSC). The CDSC is not reflected in the performance shown. Returns for less than one year are not annualized. Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

**Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.**

<sup>1</sup>Reflects expenses for the Fund's fiscal year end and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown.

<sup>2</sup>Reflects the average net expenses of Class A shares of all funds within the Lipper Mid-Cap Core Funds Category based on Lipper data available.

**A Note about Risk:** The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies, including market, liquidity, currency, and political risks. Mid and small cap company stocks tend to be more volatile and may be less liquid than large cap company stocks. Mid and small cap companies typically experience higher risk of failure than large cap companies. Investments in value companies can continue to be undervalued for long periods of time and be more volatile than the stock market in general. These factors can adversely affect Fund performance.

The Fund's portfolio is actively managed and is subject to change.

**INVESTMENT TEAM**

**Team Leader(s):**

Eli Rabinowich  
16 Years Industry Experience

John C. Hardy  
17 Years Industry Experience

**Supported By:**

31 Investment Professionals  
21 Years Avg. Industry Experience

**FUND BASICS**

Total Net Assets(\$B):<sup>3</sup> \$1.6  
Inception Date: 12/30/2005 (Class A)  
Capital Gains Distribution: November  
Dividend Frequency: Annually  
Minimum Initial Investment: \$1,500

<sup>3</sup>Includes all share classes.

**EXPENSE RATIOS<sup>1</sup>**

Class A:	1.18%
Class C:	1.93%
Class F:	1.03%
Class F3:	0.83%
Class I:	0.93%
Class R2:	1.53%
Class R3:	1.43%
Class R4:	1.18%
Class R5:	0.93%
Class R6:	0.83%

**LORD ABBETT DISTRIBUTOR LLC**

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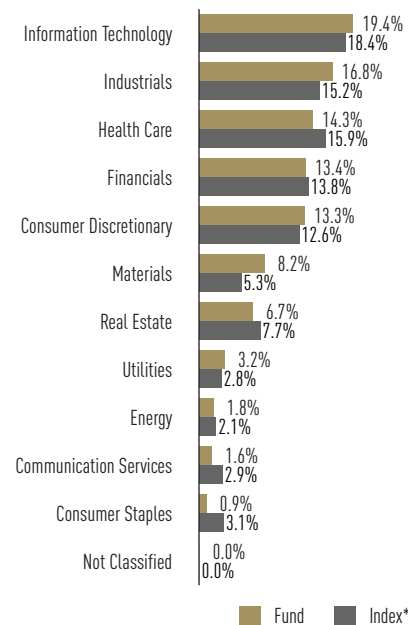
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**TEN LARGEST HOLDINGS**

Discover Financial Services	2.4%
Euronet Worldwide, Inc.	2.2%
Entegris, Inc.	2.1%
Charles River Laboratories International, Inc.	1.9%
Fair Isaac Corp.	1.8%
Teradyne, Inc.	1.8%
Axalta Coating Systems Ltd.	1.8%
SVB Financial Group	1.8%
Littelfuse, Inc.	1.8%
STERIS PLC	1.8%

Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

**SECTOR ALLOCATION**



\* The Russell 2500™ Index  
Sector allocations exclude cash therefore Fund percentage allocations may not equal 100%.

**GLOSSARY OF TERMS**

**Weighted Average Market Capitalization** is the average market capitalization of all companies held in the portfolio, with each company weighted according to its percent held in the portfolio.

**Price/Earnings Ratio** is the weighted average of each holding's P/E ratio (price of a stock divided by its earnings per share).

**The Russell 2500™ Index** is a market cap weighted index that includes the smallest 2,500 companies covered in the Russell 3000 Index.

**Lipper Mid-Cap Core Funds Average** is based on a universe of funds with similar investment objectives as the Fund. Source: Lipper Analytical Services.

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**Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.**