



U.S. EQUITY FUNDS

HERITAGE COLLECTION

Fund	Morningstar™ Category	Share Class Symbols		Morningstar™ Percentile Ranking				Rank/Number of Funds in Category				Expense Ratio (%)	
		I	A	1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	Gross	Net
Developing Growth ¹	Small Growth	LADYX	LAGWX	21	17	2	1	153/721	107/642	9/569	2/377	0.76	–
Alpha Strategy	Small Growth	ALFYX	ALFAX	19	44	59	4	134/721	283/642	336/569	16/377	1.41	1.12
Diversified Equity Strategy	Large Growth	LDSYX	LDSAX	88	85	82	–	1499/1699	1277/1498	1087/1328	–	1.11	0.76
Fundamental Equity	Large Blend	LAVYX	LDFVX	92	78	55	9	1453/1571	1053/1339	661/1205	69/799	0.71	–
Growth Leaders ²	Large Growth	LGLIX	LGLAX	31	23	–	–	518/1699	345/1498	–	–	0.99	0.60
Growth Opportunities	Mid-Cap Growth	LMGYX	LMGAX	43	68	69	40	313/734	436/637	401/581	167/419	1.05	–
Mid Cap Stock	Mid-Cap Blend	LMCYX	LAVLX	68	74	50	75	263/387	246/329	156/312	144/192	0.88	–
Small Cap Value	Small Blend	LRSYX	LRSCX	74	87	80	8	517/693	526/599	440/547	28/341	0.93	–
Value Opportunities	Mid-Cap Blend	LVOYX	LVOAX	51	74	71	–	196/387	245/329	222/312	–	0.93	–

CALIBRATED SUITE

Fund	Morningstar™ Category	Share Class Symbols		Morningstar™ Percentile Ranking				Rank/Number of Funds in Category				Expense Ratio (%)	
		I	A	1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	Gross	Net
Affiliated ³	Large Value	LAFYX	LAFFX	47	67	78	76	586/1243	719/1078	746/955	479/626	0.50	–
Calibrated Large Cap Value ²	Large Value	LVCIX	LCAAX	76	–	–	–	943/1243	–	–	–	0.87	0.50
Calibrated Mid Cap Value ²	Mid-Cap Value	LVMIX	LVMAX	39	–	–	–	166/428	–	–	–	0.88	0.60
Calibrated Dividend Growth ⁴	Large Blend	LAMYX	LAMAX	88	82	77	26	1382/1571	1096/1339	936/1205	210/799	0.85	0.60

INTERNATIONAL FUNDS

Fund	Morningstar™ Category	Share Class Symbols		Morningstar™ Percentile Ranking				Rank/Number of Funds in Category				Expense Ratio (%)	
		I	A	1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	Gross	Net
International Core Equity	Foreign Large Blend	LICYX	LICAX	58	62	72	35	449/772	421/677	438/610	113/320	1.01	0.77
International Dividend Income	Foreign Large Value	LAXIX	LAXAX	21	42	34	–	77/364	130/309	94/278	–	0.92	0.77
International Opportunities	Foreign Small/Mid Blend	LINYX	LAIEX	60	29	42	40	50/82	20/67	24/56	11/26	1.12	–

MULTI-ASSET FUNDS

Fund	Morningstar™ Category	Share Class Symbols		Morningstar™ Percentile Ranking				Rank/Number of Funds in Category				Expense Ratio (%)	
		I	A	1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	Gross	Net
Multi-Asset Balanced Opportunity ⁵	Moderate Allocation	LABYX	LABFX	27	37	30	<i>24</i>	224/843	270/733	196/653	<i>102/419</i>	0.95	0.80
Multi-Asset Income ⁶	Conservative Allocation	ISFYX	ISFAX	17	17	11	–	122/708	93/565	51/477	–	0.91	0.77
Multi-Asset Global Opportunity ⁷	World Allocation	LGEYX	LAGEX	16	37	32	–	77/495	128/347	80/248	–	1.26	0.84
Multi-Asset Growth ⁸	Aggressive Allocation	LWSYX	LWSAX	36	31	36	–	144/401	103/332	106/298	–	0.96	0.78

Data as of 07/31/2014. Performance data quoted reflect past performance and are no guarantee of future results. Note: Italicized rankings indicate rankings based on extended total return performance. Please refer to "Important Information."

Average Annual Total Returns are based on changes in the net asset value and assume reinvestment of all distribution and do not reflect deduction of any front-end sales charges which are not applicable for Class I shares, if these changes were included returns would be lower. Class I Shares are not subject to sales charges and are available only to institutional investors and certain others, including retirement plans.

¹ This Fund is closed to new investors. Please refer to a prospectus for additional information.

² This Fund has a relatively short operating history. The Fund's performance achieved during its initial period of investment operations may not be replicated over longer periods and may not be indicative of how the Fund will perform in the future.

³ The Affiliated Fund changed its investment strategy on 01/01/1950. Performance is calculated from this date.

⁴ The Calibrated Dividend Growth Fund changed its investment strategy on 09/27/2012.

⁵ Effective November 29, 2013, the Lord Abbett Balanced Strategy Fund changed its name to Lord Abbett Multi-Asset Balanced Opportunity Fund.

⁶ Effective November 29, 2013, the Lord Abbett Diversified Income Strategy Fund changed its name to Lord Abbett Multi-Asset Income Fund.

⁷ Effective November 29, 2013, the Lord Abbett Global Allocation Fund changed its name to Lord Abbett Multi-Asset Global Opportunity Fund.

⁸ Effective November 29, 2013, the Lord Abbett Growth & Income Strategy Fund changed its name to Lord Abbett Multi-Asset Growth Fund.

THIS MATERIAL IS EXCLUSIVELY FOR USE BY ANALYSTS, INSTITUTIONAL INVESTORS AND THEIR CONSULTANTS, REGISTERED INVESTMENT ADVISORS, BROKER-DEALERS, AND SPONSORS OF PLANS WITH A MINIMUM OF 100 PARTICIPANTS. IT IS NOT INTENDED FOR, AND SHOULD NOT BE USED WITH, SMALL PLAN SPONSORS, PLAN PARTICIPANTS, OR THE PUBLIC IN WRITTEN OR ORAL FORM OR FOR ANY OTHER PURPOSE.

FIXED INCOME FUNDS

Fund	Morningstar™ Category	Share Class Symbols		Morningstar™ Percentile Ranking				Rank/Number of Funds in Category				Expense Ratio (%)	
		I	A	1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	Gross	Net
Bond Debenture	High Yield Bond	LBNYX	LBNDX	21	30	50	38	148/705	171/567	247/495	130/344	0.61	–
Convertible	Convertibles	LCFYX	LACFX	55	41	60	56	49/88	34/82	39/64	26/46	0.92	0.86
Core Fixed Income	Intermediate-Term Bond	LCRYX	LCRAX	41	41	60	24	432/1056	382/934	484/806	137/576	0.65	–
Emerging Markets Currency	Multicurrency	LDMYX	LDMAX	8	18	13	34	6/64	11/57	6/41	4/10	0.79	–
Floating Rate	Bank Loan	LFRIX	LFMAX	37	9	49	–	80/213	16/168	55/111	–	0.60	–
High Yield	High Yield Bond	LAHYX	LHYAX	5	5	12	6	33/705	28/567	57/495	20/344	0.75	–
Income	Corporate Bond	LAUYX	LAGVX	17	18	17	27	28/163	26/143	20/118	16/82	0.68	0.58
Inflation Focused Fund ²	Inflation-Protected Bond	LIFIX	LIFAX	60	28	–	–	131/219	54/193	–	–	0.58	0.55
Short Duration Income	Short-Term Bond	LLDYX	LALDX	8	4	9	2	39/504	16/421	32/362	6/255	0.38	–
Total Return	Intermediate-Term Bond	LTRYX	LTRAX	20	17	29	12	211/1056	160/934	233/806	67/576	0.65	–

TAX-FREE INCOME FUNDS

Fund	Morningstar™ Category	Share Class Symbols		Morningstar™ Percentile Ranking				Rank/Number of Funds in Category				Expense Ratio (%)	
		I	A	1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	Gross	Net
AMT Free Municipal Bond	Muni National Long	LMCIX	LATAX	78	25	–	–	197/251	59/235	–	–	0.67	0.40
High Yield Municipal Bond	High Yield Muni	HYMIX	HYMAX	60	51	49	–	108/178	78/153	65/133	–	0.64 ⁹	0.62 ⁹
Intermediate Tax Free	Muni National Interm	LAIIX	LISAX	30	20	22	10	88/293	51/253	44/206	15/148	0.50	–
National Tax Free	Muni National Long	LTNIX	LANSX	34	7	7	33	85/251	16/235	12/213	56/174	0.56 ⁹	0.54 ⁹
Short Duration Tax Free	Muni National Short	LISDX	LSDAX	40	35	35	–	72/177	57/163	45/129	–	0.50	0.45

Data as of 07/31/2014. Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com. For information regarding expense ratio details please visit lordabbett.com.

⁹The net expense ratio (excluding interest and related expenses) is not a result of a fee waiver or expense reimbursement. For information regarding expense ratio details, please visit lordabbett.com.

IMPORTANT INFORMATION

Extended performance total return is the process of lengthening the available data for a younger investment based on a related older share class or former investment structure. Morningstar provides extended performance for returns, ranks, and ratings for eligible open-end mutual funds when the share class does not have a three-, five-, or 10-year actual performance history. Extended performance applies in a multi-share instance, which is where a new share class was added to an existing portfolio. All classes share the same underlying securities, but the fees and prices of the share class differ. To calculate extended performance, Morningstar adjusts the historical monthly returns of the oldest share class of the distinct portfolio to reflect the increase in fees of the new share class. Morningstar adjusts returns based on the new fund's actual management and 12b-1 fees. Based on guidelines issued by the SEC, Morningstar does not adjust the historical returns if the new share class has lower fees.

Morningstar calculates the total return percentile rank within each Morningstar Category, using actual monthly returns and, if applicable, extended performance. The highest (or most favorable) percentile rank is 1, and the lowest (or least favorable) percentile rank is 100. Historical percentile ranks are based on a snapshot of the funds that had actual performance at the time of calculation. Additional monthly returns created through extended performance do not affect the historical rankings of funds with actual performance. The extended performance total return percentile rank in category is determined by comparing the extended performance trailing returns and percentile ranks for the funds with actual performance.

Please visit lordabbett.com for important information regarding expenses for each fund. Fund rankings within the Morningstar categories depicted in the chart above, which may change monthly, are based on total returns calculated by the ranking entity. Rankings do not take into account sales charges, if applicable, but include reinvestment of dividends and capital gains, if any. Morningstar total return percentile rankings for the specified periods are relative to all funds that have the same investment categories. The highest (or most favorable) percentile rank is 1, and the lowest (or least favorable) percentile rank is 100.

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A Note about Risk: Investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies and/or sectors in the economy. The value of fixed-income securities will change as interest rates fluctuate. As interest rates fall, the prices of fixed-income securities tend to rise. As rates rise, prices tend to fall. Investments in lower-rated securities, sometimes called junk bonds, carry increased risks of price volatility, illiquidity, and the possibility of default in the timely payment of interest and principal. There is a risk that a bond issued as tax-exempt may be reclassified by the IRS as taxable, creating taxable rather than tax-exempt income. In addition, bonds may be subject to other types of risks, such as call, credit, liquidity, interest-rate, and general market risks. The income derived from municipal securities may be subject to the alternative minimum tax. Any capital gains realized may be subject to taxation. Federal, state, and local taxes may apply. Foreign securities generally pose greater risks than domestic securities, including greater price fluctuations and higher transaction costs. Foreign investments also may be affected by changes in currency controls. These risks may be greater in the case of emerging country securities.

Each multi-asset fund invests in underlying funds that may engage in a variety of investment strategies involving certain risks; these funds of funds may be subject to those particular risks of the underlying funds in proportion to which each fund invests in them. Performance may be lower than the performance of the asset class that they were selected to represent.

Please note that the ranking information shown above reflects each fund's relative performance to other mutual funds within the fund's peer group and does not reflect the absolute performance of a fund. It is possible that during any given time frame within the periods shown above a fund may have had negative performance.

NOT FDIC INSURED—NO BANK GUARANTEE—MAY LOSE VALUE

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