



MULTI-ASSET GLOBAL OPPORTUNITY FUND

RANKED #4 OVERALL

2013 BARRON'S/LIPPER

Best Mutual Fund Families*

*Among 64 fund families. Based on net total return of the one-year period ending 12/31/2013.

LOWER EXPENSES - CLASS A

Fund Expense Ratio^{1,2,3,†} **1.08%**
 Category Average⁴ 1.50%

GOAL

The Fund seeks to deliver long-term growth of capital and current income by investing primarily in Lord Abbett Funds that invest in a wide variety of U.S. and international stocks and bonds.

FUND SYMBOLS/CUSIPS

Class A: LAGEX 543908107
 Class C: LAGCX 543908404
 Class F: LAGFX 543908818
 Class I: LGEYX 543908883
 Class R2: LAGQX 543908792
 Class R3: LARRX 543908784

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 03/31/2014

CLASS A SHARES	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIOS ^{1,2,3}	
						Gross	Net [†]
Net Asset Value (without sales charge)	2.54	11.73	6.36	15.92	6.66		
Maximum Offering Price (with sales charge of 2.25%)	0.21	9.18	5.57	15.39	6.42	1.56%	1.08%

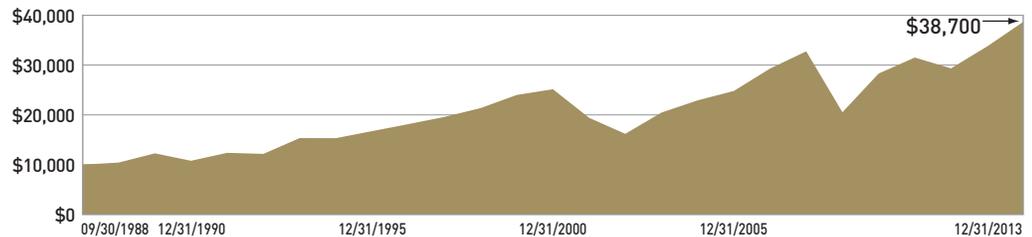
30-Day Standardized Yield:³ 2.81% (subsidized); 2.41% (unsubsidized)

For the latest dividend yield and performance information, visit us at lordabbett.com.

INDEX & PEER GROUP TOTAL RETURNS (%) AS OF 03/31/2014

	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS
Blended Index	1.68	13.81	9.05	15.95	7.26
Lipper Category Average (Global Flexible Port Funds)	1.37	6.70	5.41	13.05	6.34

GROWTH OF \$10,000



Based on a hypothetical Class A Share investment of \$10,000 on 09/30/1988, at net asset value and includes the reinvestment of all distributions. Data as of 12/31/2013.

CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014*
NAV	8.21	18.12	11.82	-37.33	37.83	11.36	-6.89	15.02	14.66	2.54
Lipper Cat. Average	8.84	13.70	11.82	-28.99	26.78	11.78	-3.42	10.99	9.11	1.37

Reflects the percent change in net asset value (NAV) of Class A shares and includes the reinvestment of all distributions. Performance is shown for each calendar year. Past performance is no guarantee of future results. *Through 03/31/2014.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

Effective November 29, 2013, the Lord Abbett Global Allocation Fund changed its name to Lord Abbett Multi-Asset Global Opportunity Fund.

¹ Reflects expenses for fiscal year ended 12/31/2013 and is subject to change. Fund expenses may fluctuate with market volatility. A substantial reduction in Fund assets (since its most recently completed fiscal year), whether caused by market conditions or significant redemptions or both, will likely cause total operating expenses (as a percentage of Fund assets) to become higher than those shown.

² The Fund has entered into a Servicing Arrangement with the Underlying Funds in which the Fund invests, pursuant to which each Underlying Fund will pay a portion of the Fund's expenses (excluding management fees and distribution and service fees) in proportion to the average daily value of total Underlying Fund shares owned by the Fund.

³ Gross and Net Expense Ratios include Acquired Fund Fees and Expenses.

⁴ Reflects the average net expenses of Class A shares of all funds within the Lipper Mixed Target Allocation Conservative Funds Average based on Lipper data available.

⁵ The 30-Day Standardized Yield represents net investment income earned by a fund over a 30-day period. It is expressed as an annual percentage rate using a method of calculation adopted by the Securities and Exchange Commission (SEC). Subsidized yield reflects fee waivers in effect. Without such fee waivers, yields would be reduced. Unsubsidized yields do not reflect fee waivers. Yields for other share classes will vary.

Without sales charge (NAV): the net asset value performance above shows the Fund's average annual total returns excluding sales charges. If sales charges, including any applicable contingent deferred sales charge (CDSC) had been included, performance would have been lower.

With sales charge (MOP): performance of Class A shares with sales charge reflects the reinvestment of all distributions and includes initial maximum sales charge. Certain purchases of Class A shares without a sales charge are subject to CDSC. The CDSC is not reflected in the performance shown. Please see the prospectus for more details.

Returns for less than one year are not annualized.

Blended Index consists of the following components: 40% MSCI EAFE Index with Gross Dividends, 25% Russell 1000® Index 20% Barclays U.S. Aggregate Bond Index, and 15% BofA Merrill Lynch High Yield Master II Constrained Index. Index is unmanaged, does not reflect the deduction of fees or expenses; and is not available for direct investment.

Lipper Global Flexible Port Funds Average is based on a universe of funds with similar investment objectives as the Fund. Peer group averages include the reinvested dividend and capital gains, if any, and exclude sales charges.

Source: Lipper Analytical Services.

Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time.

Not all share classes are available to all investors. Please see prospectus for more information.

INVESTMENT TEAM

Led By:
Robert I. Gerber, Ph.D., Partner
27 Years Industry Experience

Supported By:
Walter H. Prael, Ph.D., Partner
29 Years Industry Experience

6 Additional Investment Professionals
20 Years Avg. Industry Experience

INVESTMENT STRATEGIST

Steven M. Lipper, CFA
29 Years Industry Experience

FUND BASICS

Total Net Assets (\$B):⁴ \$243.4
Inception Date: 09/30/1988 (Class A)
Capital Gains Distribution: December
Dividend Frequency: Quarterly
Minimum Initial Investment: \$1,000

⁴ Includes all share classes.

For allocation among the underlying funds, please see

www.lordabbett.com/multiassetglobal

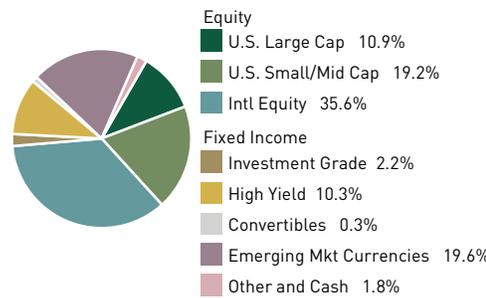
EXPENSE RATIOS ^{1,2,3} :	GROSS	NET ⁴
Class A:	1.56%	1.08%
Class C:	2.31%	1.83%
Class F:	1.41%	0.93%
Class I:	1.31%	0.83%
Class R2:	1.91%	1.43%
Class R3:	1.81%	1.33%

¹ The net expense ratio takes into account a contractual management fee waiver agreement through 04/30/2014. For periods when the waiver was in place, the Fund benefited by not bearing these expenses. Without such fee waiver, performance would have been lower.

PORTFOLIO POSITIONING

- We continue to emphasize stocks in the Fund’s portfolio, as stocks historically have performed well in environments similar to the current one—that is, one characterized by moderate earnings growth and low inflation. In addition, our valuation measures indicate that stocks offer better investment prospects than bonds.
- We increased the portfolio’s allocation to non-U.S. equities during the first quarter of 2014. Most major economies, China excepted, seem likely to achieve faster economic growth in 2014, while most major central banks appear likely to at least maintain, if not increase, their monetary accommodation.
- In 2013, when we were concerned about the fundamentals of many emerging market economies, we reduced the Fund’s allocation to emerging market currencies. After a significant decline in these currencies’ values, we restored our original allocation to this asset class during the quarter. We believe that these lower currency exchange rates now reflect the challenges these economies face.
- Within the fixed-income portion of the portfolio, we de-emphasized the Fund’s allocation to credit-oriented bonds during the quarter, including high-yield municipal bonds. The yield spread between high-yield bonds and U.S. Treasuries has narrowed to below its historical average, and high-yield bond prices are at levels at which they have, historically, struggled to advance.

PORTFOLIO BREAKDOWN



The Fund’s portfolio is actively managed and, therefore, its percent allocations may change from time to time. Fund allocations may not total 100% due to rounding or cash and net other assets.

GLOSSARY OF TERMS

The **BofA Merrill Lynch High Yield Master II Constrained Index** is a market value-weighted index of all domestic and Yankee high-yield bonds, including deferred interest bonds and payment-in-kind securities. Issues included in the index have maturities of one year or more and have a credit rating lower than BB-/Baa3, but are not in default. The BofA Merrill Lynch U.S. High Yield Master II Constrained Index limits any individual issuer to a maximum of 2% benchmark exposure. The **Barclays U.S. Aggregate Bond Index** is an unmanaged index composed of securities from the Barclays Government/Corporate Bond Index, Mortgage-Backed Securities Index and the Asset-Backed Securities Index. Total return comprises price appreciation/depreciation and income as percentage of the original investment. Indexes are rebalanced monthly by market capitalization. The **Russell 1000® Index** measures the performance of the 1,000 largest companies in the Russell 3000 Index, which represents approximately 92% of the total market capitalization of the Russell 3000 Index. The **MSCI EAFE Index** (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the US & Canada. The MSCI EAFE Index consists of the following 21 developed market country indices: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom. The **MSCI EAFE Index with Gross Dividends** approximates the maximum possible dividend reinvestment. The amount reinvested is the entire dividend distributed to individuals resident in the country of the company, but does not include tax credits. Indexes are unmanaged, do not reflect the deduction of fees or expenses, and are not available for direct investment. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed or produced by MSCI.

A Note about Risk: The Fund invests in underlying funds that may engage in a variety of investment strategies involving certain risks; the Fund is subject to the particular risks of an underlying fund in proportion to that a respective investment. Performance of an underlying fund may be lower than the performance of the asset class it represents. The Fund is subject to risks associated with equity and fixed-income markets, as well as the financial condition and prospects of issuers in which the underlying funds invest. The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies and/or sectors in the economy. Investments in small and/or mid-sized company stocks typically involve greater risk, particularly in the short term, than those in larger, more established companies. Fixed income investments are subject to risks of default, interest-rate volatility, and illiquidity. These risks are greater for high yield bonds. Foreign securities may pose greater risks than domestic securities, including greater price fluctuation, less government regulation, and higher transaction costs. Foreign investments also may be affected by changes in currency rates or currency controls. These risks can be greater in the case of emerging country securities. The Fund is subject to the risks associated with derivatives, which may be different from and greater than the risks associated with investing directly in securities and other investments. These factors can affect Fund performance.

“Best Mutual-Fund Families,” Barron’s, February 8, 2014. In the Barron’s/Lipper annual rankings of the best fund families, Lord Abbett Funds ranked 4 out of 64, 14 out of 55, and 15 out of 48 mutual fund families for the 1-, 5- and 10-year periods ending 12/31/2013, respectively. Rankings are based on asset weighted returns in funds in five categories: U.S. equity, world equity, mixed asset, taxable bond, and tax-exempt. Rankings also take into account an individual fund’s performance within its Lipper peer group. Lipper calculated each fund’s net total return for the year ended December 31, 2013, minus the effects of 12b-1 fees and sales charges. Each fund in the survey was given a percentile ranking with 100 the highest and 1 the lowest in its category. That ranking measured how a fund compared with its peer “universe,” as tracked by Lipper, not just the funds in the survey. Individual fund scores were then multiplied by the 2013 weighting of their general classification as determined by the entire Lipper universe of funds. The process is repeated for the five- and ten-year rankings as well. Those fund scores were then totaled, creating an overall score and ranking for each fund family in each category.

The views discussed are as of 03/31/2014, are subject to change based on subsequent developments, and may not reflect the views of the firm as a whole. This material is not intended to be relied upon as a forecast, research, or investment advice regarding a particular investment or the markets in general.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund’s summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.

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